



Stack's  *Bowers*
AND PONTERIO
A Spectrum Group International Company

The August 2013
Chicago ANA Auction
World Paper Money

Chicago, Illinois

August 13, 2013

Sale #178

The Official Auction
of the ANA World's Fair of Money



Spectrum Group International Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
Continuous	Stack's Bowers Galleries Weekly Internet Auctions Held every Sunday	Continuous
August 18-22, 2013	Stack's Bowers and Ponterio – <i>World Coins & Paper Money</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	Closed
September 17-22, 2013	Stack's Bowers Galleries – <i>U.S. Coins</i> The September 2013 Whitman Philadelphia Auction Philadelphia, PA	July 29, 2013
November 4-10, 2013	Stack's Bowers and Ponterio – <i>World Coins & Paper Money</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	August 12, 2013
November 4-10, 2013	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 16, 2013
January 10-14, 2014	Stack's Bowers and Ponterio – <i>World Coins & Paper Money</i> January 2014 N.Y.I.N.C. Auction New York, NY	October 15, 2013
January 21-23, 2014	Stack's Bowers Galleries – <i>U.S. Coins</i> The January 2014 Americana Sale New York, NY	November 11, 2013
March 25-29, 2014	Stack's Bowers Galleries – <i>U.S. Coins and Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	January 21, 2014
March 31-April 2, 2014	Stack's Bowers and Ponterio – <i>World Coins & Paper Money</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	January 20, 2014

Wine

Date	Auction	Consignment Deadline
Continuous	Spectrum Wine Internet Auctions Every Thursday	Continuous
October 14, 2013	Spectrum Wine Auctions Autumn 2013 Rare Wine Auction Hong Kong	September 10, 2013

Stack's Bowers and Ponterio presents

The August 2013 Chicago ANA Auction

World Paper Money

August 13, 2013

Donald E. Stephens Convention Center
5555 N. River Road
Rosemont, IL 60018
847.692.2220



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www.stacksbowers.com

How to Bid

Before the Live Auction

There are several ways to bid prior to the start of the live auction.

Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department Fax: 949-253-4091
Stack's Bowers and Ponterio
1063 McGaw Ave.
Irvine, CA 92614
United States

Phone

Telephone Stack's Bowers and Ponterio at 949-253-0916

Internet

View additional images and add items to your personal tracking list. You may also place bids and check their status in real time. Visit our website at www.stacksbowers.com.

During the Live Auction

Attend in Person

Auction Event: Donald E. Stephens Convention Center
5555 N. River Road
Rosemont, IL 60018
847.692.2220

Live Online Bidding

Stack's Bowers and Ponterio will offer live online bidding for this auction. We strongly recommend that you register to bid at www.stacksbowers.com at least 48 hours before the start of the auction.

Live Bidding by Phone

If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers and Ponterio will ask for the lot numbers you are interested in with your complete contact information. Stack's Bowers and Ponterio will call you during the auction and you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949-253-0916 or email info@stacksbowers.com.

The August 2013 Chicago ANA Auction

August 13, 2013

Lot Viewing

Lot Viewing will be conducted in the Irvine, CA offices (by appointment only): July 18-26, 2013

Lot Viewing will be conducted in the NY offices (by appointment only): August 2-6, 2013

Lot Viewing will be conducted at the Donald E. Stephens Convention Center, Room 1 & 2, as follows:

Friday, August 9 2:00 PM – 7:00 PM	Saturday, August 10 9:00 AM – 7:00 PM	Sunday, August 11 9:00 AM – 7:00 PM	Monday, August 12 9:00 AM – 7:00 PM	Tuesday, August 13 9:00 AM – 7:00 PM
Wednesday, August 14 9:00 AM – 7:00 PM	Thursday, August 15 9:00 AM – 7:00 PM	Friday, August 16 9:00 AM – 7:00 PM	Saturday, August 17 9:00 AM – 1:00 PM	

Auction Location

Donald E Stephens Convention Center
5555 N. River Road
Rosemont, IL 60018
Tel: 847.692.2220

Auction Details

The Auction will be conducted at the Donald E. Stephens Convention Center, Room 3 & 4, as follows:

Session 1 – U.S. Currency
(see separate catalog)
Sunday, August 11 – 12 Noon CT

**Session 2 – The John J. Ford, Jr.
Collection: Part XXIII – American
Medals, Tokens, and Balance Scales**
(see separate catalog)
Wednesday, August 14 – 9:00 AM CT

Session 3 – U.S. Coins
(see separate catalog)
Wednesday, August 14 – 6:00 PM CT

Session 4 – U.S. Coins
(see separate catalog)
Thursday, August 15 – 9:00 AM CT

**Session 5 – The John J. Ford, Jr.
Collection: Part XXII –
American Paper Currencies**
(see separate catalog)
Thursday, August 15 10:00 AM

Session 6 U.S. Currency
(see separate catalog)
Thursday, August 15 6:00 PM CT

Session 7 – Rarities Night U.S. Coins
(see separate catalog)
Thursday, August 15 6:00 PM CT

**Session 8 – The John J. Ford, Jr.
Collection: Part XXIII – American
Medals, Tokens, and Balance Scales**
(see separate catalog)
Friday, August 16 – 9:00 AM CT

Session 9– U.S. Coins
(see separate catalog)
Friday, August 16 – 6:00 PM CT

**Session 10– U.S. Coins
Internet Session** (see separate catalog)
End Tuesday, August 20 3:00 PM PT

**Session 11 – U.S. Currency
Internet Session** (see separate catalog)
End Tuesday, August 20 3:00 PM PT

Session A – World Paper Money
Tuesday, August 13 – 9:30 AM CT
Lots 10001-10594

**Session B – Ancients and
Orders and Decorations**
(see separate catalog)
Tuesday, August 13 – 3:30 PM CT

Session E – The Law Collection
(see separate catalog)
Tuesday, August 13-- 6:00 PM CT

Session C – World Gold Coins
(see separate catalog)
Wednesday, August 14 – 9:30 AM CT

Session D – World Crowns and Minors
(see separate catalog)
Wednesday, August 14 – 6:00 PM CT

Session F – World Coins Internet Session
(see separate catalog)
End Tuesday, August 20 3:00 PM PT

**Session G – World Paper Money
Internet Session**
End Tuesday, August 20 3:00 PM PT
Lots 33001-33095

Lot Pickup

The Auction will be conducted at the Donald E. Stephens Convention Center, Room 1 & 2, as follows:

Wednesday, August 14 – Friday, August 16 10:00 AM – 1:00 PM CT	Saturday, August 17 9:00 AM – 1:00 PM CT
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Bank Wire Information: HSBC 950 Third Avenue, New York, NY 10022 For credit to (Payee): Stack's Bowers Numismatics, Account #000186236 US Routing #021001088 International Routing (Swift Code) #MRMDUS33

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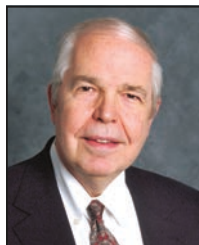


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Highlights from the August 2013 Chicago ANA Auction



Lot 10002 - ALBANIA.
Banca Nazionale D'Albania.
100 Franka Ari, ND (1926). P-4a.
PMG Very Fine 30.



Lot 10210 - ESTONIA.
Estonian Banknote.
5,000 Marka, 1923. P-60s.
PMG Choice Uncirculated 64 Net.



Lot 10298 - IRAN.
Imperial Bank of Persia.
20 Tomans, 18.6.1913. P-5.
PMG Very Fine 30 Net.



Lot 10007 - AUSTRALIA.
Commonwealth of Australia.
1 Pound, ND (1914). P-4c.
PMG Very Fine 30 Net.



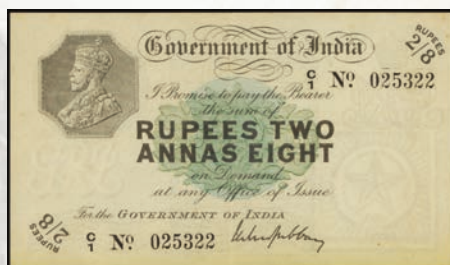
Lot 10225 - FIJI.
Government of Fiji. 10 Pounds,
1.6.1951. P-42f. Very Fine.



**Lot 10316 - IRELAND
(REPUBLIC).** Bank of Ireland.
10 Pounds, ND (1929). P-10cts.
PMG About Uncirculated 55 Net.



Lot 10170 - EGYPT.
National Bank of Egypt.
50 Pounds, 23.10.1916. P-15s.
PCGS Choice About New 58 PPQ.



Lot 10286 - INDIA.
Government of India.
2 Rupees 8 Annas, ND (1917). P-2.
PMG Choice About Uncirculated 58.



Lot 10317 - IRELAND (REPUBLIC).
Bank of Ireland. 20 Pounds, ND
(1929). P-11cts.
PMG Choice Uncirculated 63 Net.



**Lot 10195 - EQUATORIAL
AFRICAN STATES.**
Banque Centrale. 10,000 Francs, ND
(1968). P-7s. PMG Choice
About Uncirculated 58 Net.

Highlights from the August 2013 Chicago ANA Auction



Lot 10349 - JORDAN.
Hashemite Kingdom of the Jordan.
50 Dinars, L.1949. P-5s. PMG Superb
Gem Uncirculated 67 EPQ.



Lot 10421 - PALESTINE.
Palestine Currency Board.
50 Pounds, 1.9.1927. P-10s.
Choice About Uncirculated.



Lot 10537 - SYRIA.
Banque de Syrie et du Grand-Liban.
100 Livres, 1939. P-39Ds.
PMG Choice Uncirculated 64 EPQ.



Lot 10359 - LEBANON.
Banque de Syrie et du Liban.
25 Livres, 1945. P-51s.
PMG Gem Uncirculated 65 EPQ.



Lot 10424 - PANAMA.
Republica de Panama. 10 Balboas,
1941. P-24a. Very Fine.



Lot 10549 - TURKEY.
State Note of the Ministry of Finance.
1,000 Livres, AH1333 (1917). P-107.
PMG Very Fine 20 Net.



Lot 10420 - PALESTINE.
Palestine Currency Board. 10 Pounds,
1.1.1944. P-9d. PMG Very Fine 30.



Lot 10455 - QATAR & DUBAI.
Qatar & Dubai Currency Board.
100 Riyals, ND (1960s). P-6a. PMG
Choice About Uncirculated 58 EPQ.



Lot 10553 - TURKEY.
State Note of the Ministry of Finance.
500 Livres, AH1334 (1918). P-114.
PMG Fine 12 Net.

Welcome to the August 2013 Chicago ANA Auction

The Currency department of Stack's Bowers Galleries is pleased to present our World Banknote catalog for the August 2013 Official Auction of the ANA National Money Show. This offering is one of our largest in both scope and value, featuring a number of key rarities, several of which are newly discovered. Observations of the current market suggest fresh material is largely absent, giving great anticipation of this varied selection. With nearly 600 showcase lots included in this live sale, we are sure there will be something to satisfy every collector.

Several geographic regions will have a strong presence in this banknote auction. Numerous British Commonwealth pieces will be available with a focus on both quality and scarcity. A nice selection of Bank of Ireland "Ploughman" notes in both specimen and color trial specimen should attract considerable attention. A small trove of early high denomination Turkish Ottoman Empire notes include a rare 1,000 Livres design — a type not seen by several experts in over two decades. North African and Middle Eastern countries will also be a focal point, with several key Libyan, Egyptian, Iranian and notes of Qatar and Dubai present. An extremely rare Palestine 1927 50 Pounds specimen note highlights the offering — an item that is a supreme rarity and missing in even the most impressive and comprehensive collections.

Our recent visit to the Memphis International Paper Money Show proved the market for collectible world currency is still robust, with strong activity mentioned by most dealers. This sale will confirm that the world currency market continues to be one of the strongest segments in the numismatic spectrum. With our August 2013 Hong Kong Auction following the heels of this event, you will find issuers of the Pacific Rim within that volume, in a banknote auction which looks to be the most important we have held within the Pearl of the East.

Enjoy the paper,



Matthew W. Quinn
Assistant Director of Currency



Order of Sale

Session A

Tuesday, August 13 9:30 AM CT

Lots 10001-10594

Category	Lot Number
AFGHANISTAN.....	10001
ALBANIA.....	10002
ALGERIA.....	10003
ANGOLA.....	10004-10005
ARGENTINA.....	10006
AUSTRALIA.....	10007-10014
AZORES.....	10015
BAHAMAS.....	10016-10036
BAHRAIN.....	10037
BARBADOS.....	10038-10048
BELGIAN CONGO.....	10049-10050
BELGIUM.....	10051
BELIZE.....	10052-10053
BERMUDA.....	10054-10061
BOTSWANA.....	10062
BRITISH CARIBBEAN TERRITORIES.....	10063-10065
BRITISH GUIANA.....	10066
BRITISH HONDURAS.....	10067-10071
BRITISH WEST AFRICA.....	10072-10073
BRUNEI.....	10074-10076
CAMEROUN.....	10077-10083
CANADA.....	10084-10113
CAPE VERDE.....	10114-10115
CAYMAN ISLANDS.....	10116-10118
CEYLON.....	10119-10121
CHINA--EMPIRE.....	10122
CHINA--REPUBLIC.....	10123-10128
CHINA--FOREIGN BANKS.....	10129
COLOMBIA.....	10130-10132
CONGO.....	10133-10134
COSTA RICA.....	10135
CURACAO.....	10136
CYPRUS.....	10137-10140
DANISH WEST INDIES.....	10141-10142
DANZIG.....	10143-10144
DENMARK.....	10145-10149
EAST AFRICA.....	10150-10154
EAST CARIBBEAN STATES.....	10155-10159
ECUADOR.....	10160
EGYPT.....	10161-10188
EL SALVADOR.....	10189-10190
EQUATORIAL AFRICAN STATES.....	10191-10196
ESTONIA.....	10197-10213
ETHIOPIA.....	10214-10217
FAEROE ISLANDS.....	10218
FALKLAND ISLANDS.....	10219-10221
FIJI.....	10222-10227
FRANCE.....	10228-10239
FRENCH AFARS & ISSAS.....	10240

FRENCH ANTILLES.....	10241-10247
FRENCH EQUATORIAL AFRICA.....	10248-10249
FRENCH GUIANA.....	10250
FRENCH PACIFIC TERRITORIES.....	10251
GERMAN EAST AFRICA.....	10252-10253
GERMAN STATES.....	10254
GERMANY.....	10255
GERMANY, FEDERAL REPUBLIC.....	10256
GREAT BRITAIN.....	10257-10264
GREECE.....	10265-10271
GREENLAND.....	10272-10279
GUADELOUPE.....	10280
GUATEMALA.....	10281-10283
HONG KONG.....	10284
ICELAND.....	10285
INDIA.....	10286-10294
INDONESIA.....	10295
IRAN.....	10296-10307
IRAQ.....	10308-10310
IRELAND (NORTHERN).....	10311
IRELAND (REPUBLIC).....	10312-10319
ISLE OF MAN.....	10320
ISRAEL.....	10321-10325
ITALIAN SOMALILAND.....	10326-10328
ITALIAN STATES.....	10329-10339
ITALY.....	10340-10343
JAMAICA.....	10344
JAPAN.....	10345-10346
JORDAN.....	10347-10351
KUWAIT.....	10352-10354
LATVIA.....	10355
LEBANON.....	10356-10359
LIBERIA.....	10360
LIBYA.....	10361-10364
LUXEMBOURG.....	10365-10372
MADAGASCAR.....	10373
MALAYA.....	10374
MALAYA AND BRITISH BORNEO.....	10375-10376
MALDIVES.....	10377-10379
MALTA.....	10380-10381
MARTINIQUE.....	10382-10384
MAURITIUS.....	10385-10389
MEXICO.....	10390-10395
MOROCCO.....	10396-10399
MOZAMBIQUE.....	10400-10401
NEPAL.....	10402
NETHERLANDS.....	10403
NETHERLANDS INDIES.....	10404-10406
NEW CALEDONIA.....	10407-10409
NEW HEBRIDES.....	10410
NEW ZEALAND.....	10411-10414
OMAN.....	10415-10417
PAKISTAN.....	10418
PALESTINE.....	10419-10421
PANAMA.....	10422-10424
PHILIPPINES.....	10425-10440
POLAND.....	10441-10442

PORTUGAL.....	10443
PORTUGUESE INDIA.....	10444-10447
QATAR & DUBAI	10448-10456
REUNION	10457-10465
RHODESIA.....	10466-10467
RHODESIA AND NYASALAND	10468-10470
ROMANIA.....	10471-10481
RUSSIA – IMPERIAL	10482-10497
RUSSIA – PROVISIONAL GOVERNMENT.....	10498
RUSSIA – RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC	10499
RUSSIA – U.S.S.R.....	10500-10501
RUSSIA – NORTH RUSSIA	10502
RUSSIA – NORTHWEST RUSSIA.....	10503
RUSSIA – NORTH CAUCASUS	10504-10505
RUSSIA – MISCELLANEOUS..	10506-10507
RWANDA	10508
SAUDI ARABIA	10509-10512
SCOTLAND	10513
SERBIA	10514
SEYCHELLES.....	10515-10517
SOUTHERN RHODESIA.....	10518-10523
SPAIN	10524-10527
SUDAN.....	10528
SWEDEN	10529
SWITZERLAND	10530-10536
SYRIA	10537-10540
TAHITI.....	10541-10542
TRINIDAD AND TOBAGO	10543-10547
TUNISIA	10548
TURKEY	10549-10567
VIETNAM, SOUTH	10568
WEST AFRICAN STATES.....	10569-10571
WESTERN SAMOA	10572
YUGOSLAVIA	10573
ZAMBIA.....	10574-10576
MIXED LOTS	10577-10594

Session G - Internet Only Session

Ends Tuesday, August 20 3:00 PM PT

Lots 33001-33095

Category	Lot Number
ALGERIA.....	33001-33002
BAHAMAS	33003-33007
BAHRAIN.....	33008
BERMUDA.....	33009
CANADA.....	33010-33012
CHILE.....	33013
COLOMBIA	33014
CURACAO	33015
DENMARK	33016

EAST CARIBBEAN STATES	33017
ECUADOR	33018-33019
ESTONIA	33020-33021
ETHIOPIA	33022
FIJI.....	33023-33026
FRANCE	33027-33031
FRENCH PACIFIC TERRITORIES.....	33032
FRENCH WEST AFRICA	33033
GERMANY.....	33034-33035
GERMANY, FEDERAL REPUBLIC	33036
GREAT BRITAIN	33037-33038
GREECE.....	33039
GREENLAND.....	33040
GUATEMALA	33041
INDIA.....	33042-33044
ITALY.....	33045
JAMAICA	33046
JAPAN.....	33047-33048
KUWAIT	33049-33050
LIBERIA	33051-33052
LUXEMBOURG	33053-33056
MALAYA.....	33057
MALTA.....	33058
MONACO.....	33059
NETHERLANDS.....	33060
NETHERLANDS ANTILLES	33061
NETHERLANDS INDIES	33062
NEW CALEDONIA.....	33063
NEW HEBRIDES	33064
PHILIPPINES.....	33065
REUNION	33066
RUSSIA – IMPERIAL	33067
RUSSIA – NORTH CAUCASUS	33068
RUSSIA – EAST SIBERIA	33069
SAINT PIERRE AND MIQUELON	33070
SAUDI ARABIA	33071
SEYCHELLES.....	33072-33073
SOUTH AFRICA.....	33074
SUDAN.....	33075-33077
SURINAME.....	33078
SWEDEN	33079
SWITZERLAND	33080-33084
TAHITI.....	33085
TRINIDAD AND TOBAGO	33086
TURKEY	33087-33091
VENEZUELA.....	33092
MIXED LOTS	33093-33095

END OF AUCTION

THE AUGUST 2013 CHICAGO ANA AUCTION

SESSION A



TUESDAY, AUGUST 13, 2013
START TIME: 9:30 AM CT

WORLD PAPER MONEY LOTS 10001-10594

AFGHANISTAN

- 10001 Bank of Afghanistan. 50 to 1,000 Afghanis, SH1346 (1967). P-43s to 46s.** 4 pieces in lot. Specimens printed by TDLR. A bright and attractive group of specimen notes for this 1967 issue with all showing fantastic original paper and vivid detail. All with solid zero specimen serial numbers and overprint diagonally at center on the face and back. 50, 100 & 500 Afghanis notes in Choice to Gem Uncirculated grades with the 1,000 Afghanis note in a Choice About Uncirculated grade with only handling in the left margin to mention.

Choice About Uncirculated\$400-\$600



ANGOLA

- 10004 Banco de Angola. 20 Angolares, 1.6.1927. P-73r.** Remainder. This bright note is scarce in any form and seen here with fantastic inks and detail. Without overprints and with printers annotations in the margins. Deeply embossed inks are welcomed along with pleasing centering and margins.

PMG Choice About Uncirculated 58\$600-\$800



- 10005 Banco de Angola. 500 Angolares, 1.6.1927. P-76s.** Specimen. A rare higher denomination note which is one of only a few we have encountered. This note importantly is without the large punch cancels often seen with these specimen notes. Full color and spectacular detail is observed with the shoreline vignette at right enjoying a striking multicolored theme. Specimen serial numbers and overprint and only some light mounting remnants at the back right to mention. The last we sold was lot 8005 in our 2009 ANA sale which brought \$3,163.00.

PMG Choice Uncirculated 64 Net.

Previously Mounted.\$2000-\$3000



ARGENTINA

- 10006 Banco Nacional de las Provincias Unidas del Rio de la Plata. 1 Peso, 9.1.1929. P-S360b.** A scarce note which is the first we can recall handling in any form. The grade is outstanding with only a single vertical fold mentioned. Strong panned details and deeply watermarked paper

About Uncirculated\$400-\$600

Rare Albania 100 Franka Ari King Zogu Note



ALBANIA

- 10002 Banca Nazionale D'Albania. 100 Franka Ari, ND (1926). P-4a.** A significant offering and the first we have handled for the design type. Rarely seen in issued form and scarce in specimen guises with public offerings even more remote. This issued note enjoys still strong color and high detail of the larger format design. Countryside vignette at lower center with view of Gomsique bridge. Back with similar appeal with deep-blue green at the left and right and purple central vignette of river Drin near Skutari. Problem free other than a minor split at the left margin. One of only two PMG has graded in issued form.

PMG Very Fine 30\$2000-\$3000

ALGERIA

- 10003 Banque de L'Algerie. 10 Nouveaux Francs, 2.6.1961. P-119a.** A scarce note in this state of preservation and seen with strong color and only a hint of circulation.

PMG Choice About Uncirculated 58\$250-\$350

Significant J.R. Collins | G.T. Allen One Pound Commonwealth Note



AUSTRALIA

10007 Commonwealth of Australia. 1 Pound, ND (1914). P-4c. (R.18) A remarkable highlight of the banknotes we are offering today with this vivid note showing the highly ornate design with great detail and color throughout. The note is highly rare in pleasing mid-grades such as this example and nearly impossible to locate any finer. Seen with large borders and precise detail of the highly ornate devices and mentioned only with a simple repaired margin tear at the upper left. The note wide inks utilized on the design are truly terrific at the back with a detailed vignette of mine workers in frame at center with one pound protectors flanking. An offering which does not occur with any regularity making it an important opportunity for collectors.

PMG Very Fine 30 Net. Repaired.\$5000-\$7000

High Grade King George V Commonwealth One Pound



10008 Commonwealth of Australia. 1 Pound, ND (1927). P-16c. (R26) E.C. Riddle | J. Heathershaw. A rare note in this About Uncirculated grade and certainly a piece that will enhance any collection it enters. Seen with deeply watermarked paper and a strong impression of the design. Profile vignette in circle of KGV at right and arms at left. Orange under-printing with denomination repeated. Just a few touches of circulation is observed and the last we handled in this grade brought \$3,652.00 as lot 6016 in our March 2010 Baltimore sale. One of only a small handful of AU notes PMG has graded for the catalog number with none achieving an Uncirculated grade.

PMG About Uncirculated 55\$2500-\$3500



10009 Commonwealth of Australia. 10 Shillings, ND (1942). P-25b. A note which is highly scarce in truly Uncirculated grades and this brightly inked and fully original note is sure to please. PCGS Very Choice New 64.....\$400-\$600

AUSTRALIA

- 10010 Commonwealth of Australia. 10 Shillings, ND (1939-52). P-25a, 25b & 25d. 3 pieces in lot. A terrific partial signature set with the orange signed P-25a in Choice Very Fine. P-25b in Very Fine-Extremely Fine and P-25d in an About Uncirculated grade.**
Choice Very Fine to About Uncirculated\$400-\$600



- 10011 Commonwealth of Australia. 10 Pounds, ND (1949). P-28c. (R.60) Coombs | Watt signed. This highest issued note for this series with the 50 and 100 Pound interbank notes only available in specimen form with most being destroyed in 1958. This appealing Very Fine note is free from problems for the grade, save for a touch of rust specks at the back. PMG has not graded a single example of this catalog number in the Uncirculated grade range with only a few EF and AU pieces above this note.**

PMG Very Fine 30 Net. Minor Rust.\$500-\$700

- 10012 Commonwealth of Australia. 10 Shillings, ND (1961-65). P-33a. (R17) A bright and well centered Matthew Flinders note with strong color and excellent appeal. Difficult to improve upon.**

PMG Gem Uncirculated 66 EPQ\$200-\$300

Rare Reserve Bank of Australia Phillips | Wheeler Specimen Set



AUSTRALIA

- 10013 Reserve Bank of Australia. \$1 to \$50, ND (1974). P-42s1 to 47s. 6 pieces in lot. Specimens with diagonal overprint twice on face and back. This highly rare specimen group is the first we have handled and have always been highly regarded throughout the collecting community. Current published prices for these specimen notes in both the Australian Coins and Banknotes Eighteenth Edition and SCWPM are astronomically high when compared to true market values. With a SCWPM value sitting at \$90,000 in a Very Fine grade for just the \$1 to \$20 notes and without price for the \$50. Uncirculated prices come in at \$135,000 which also excludes the without price \$50 note. The notes themselves all show with the Phillips | Wheeler signatures with specimen prefixes and solid zero serial numbers. All the notes shows with a staple hole at the upper left with some light foxing and rust on the left border of each as well. All notes save for the Five Dollar are in About Uncirculated grades with mostly handling accounting for the grade. The Five Dollar is free from the handling but still shows the aforementioned distractions at the left. Vibrant color and nicely embossed inks are found on all the notes which keeps the appeal strong. With the market for rare Australian notes settling to real levels we will expect this rare group to hammer for between our estimate. **About Uncirculated & Uncirculated\$20,000-\$30,000****

\$10,000 Bundle of 100 P-48a Johnston | Stone Notes



AUSTRALIA

10014 Reserve Bank of Australia. \$100, ND (1984). P-48a. 100 pieces in lot. A remarkable group of 100 notes that all show with the earliest signature for this Sir Douglas Mawson design type. Seen with a large group of 80 plus consecutive notes from the ZAQ block and the remainder from the ZAZ block. Vastly in Uncirculated grades with some EF and AU notes observed as well.

Extremely Fine to Uncirculated \$15,000-\$20,000



AZORES

10015 Banco de Portugal. 2 1/2 Mil Reis, 30.6.1909. P-8b. An always popular issue which shows here with red diagonal "ACORES," overprint at upper right. Among the finest we have handled and seen with only a few flecks of rust. The last we sold was another PMG Very Fine 35 note which brought \$1,006.00 as lot 21021 in our November 2011 Baltimore sale. Currently tied for the finest certified by PMG. PMG Pop. 3/ none finer.

PMG Choice Very Fine 35 Net. Rust. \$600-\$800

BAHAMAS

10016 Bank of Nassau. 4 Shillings, ND (1906-16). P-A8s. Specimen printed by Charles Skipper & East. A seldom offered early Bahamas design seen here with specimen perforation at lower right. Just a few vertical folds are all we mention. **PMG Extremely Fine 40 \$800-\$1200**



10017 Bahamas Government. 10 Shillings, L.1919 (1930). P-6. This rare denomination is the most challenging to locate for this law of 1919 series with KGV portrait. Seen in a deep red color and rare in any state of preservation. The note is with mostly even wear and shows with only some minor rust at the right margin beyond typical circulation for the grade. **PMG Choice Fine 15 Net. Rust. \$1500-\$2500**

BAHAMAS

- 10018 Bahamas Government. 4 Shillings, L.1936. P-9b.** An appealing Four Shillings note which is quite underrated in pleasing Very Fine grades such as this piece. Nearly EF and with nicely embossed inks easily viewed through the encapsulation surface.

PMG Choice Very Fine 35.....\$300-\$500



- 10019 Bahamas Government. 4 & 10 Shillings & 1 Pound, L.1936. P-9b, 10d & 11e.** 3 pieces in lot. An attractive grouping of Very Fine notes on this KGVI design that shows with the Four Shillings in PMG Choice Very Fine 35 with the comment small stain. 10 Shillings in PMG Very Fine 30 & One Pound in PMG Choice Very Fine 35 Net with the comments minor rust. All quite bright with the initial appeal of EF material. **PMG Very Fine 30 to PMG Choice Very Fine 35..... \$700-\$1000**



- 10020 Bahamas Government. 10 Shillings, L.1936. P-10d.** A note which rivals the finest we have handled for the catalog number. Deep red color is found on strictly original paper with nicely embossed inks. A simple light bend is all we mention along trivial handling. The last we handled of this quality was a PCGS Choice About Uncirculated 58 PPQ note which brought \$1,265.00 as lot 20008 in our August 2011 ANA sale.

Choice About Uncirculated..... \$800-\$1200

- 10021 Bahamas Government. 10 Shillings, L.1936. P-10d.** Another underrated design which is quite seldom seen within public offerings. This Very Fine note is without problems and surely will fit nicely into any collection. **PMG Very Fine 25.....\$300-\$500**



- 10022 Bahamas Government. 5 Pounds, L.1936. P-12b.** A fairly bright note that shows here with an attractive low serial number of A/2 000070. Problem free for the grade.

PMG Very Fine 30..... \$700-\$1000

- 10023 Bahamas Government. 4 Shillings, ND (1953). P-13a.** An underrated first type for this QEII design that shows with a center signature of H.R. Latreille. Just a light vertical fold is all we mention against original paper.

Choice About Uncirculated.....\$250-\$350

- 10024 Bahamas Government. 4 Shillings, ND (1953). P-13c.** A pack fresh note with nicely embossed paper and pleasing color throughout.

PMG Choice Uncirculated 64 EPQ.....\$200-\$300

- 10025 Bahamas Government. 4 Shillings, ND (1953). P-13d.** A bright high end Gem Uncirculated note which shows as nicely as the day the inks were laid to the paper. Well centered and hard to improve upon.

PMG Gem Uncirculated 66 EPQ.....\$250-\$350

- 10026 Bahamas Government. 4 & 10 Shillings, ND (1953). P-13b & 14d.** 2 pieces in lot. A delightful QEII pairing which shows the 10 Shillings note in a bright Choice About Uncirculated 58 EPQ grade and the Four shillings in PMG Choice Uncirculated 64. **PMG Choice About Uncirculated 58 EPQ & Choice Uncirculated 64.....\$300-\$500**

- 10027 Bahamas Government. 1 Pound, ND (1953). P-15b.** A note which retains strong original paper throughout and is quite scarce this pleasing. Some residual at issue ink at lower center is observed and fairly typical with this type.

PMG Choice Uncirculated 64.....\$300-\$500



- 10028 Bahamas Government. 1 Pound, ND (1953). P-15d.** A scarce note in Uncirculated grades and seen here with lovely color and deeply embossed inks. A bit of residual ink is noticed and highly common for this series. The last we handled was a PMG Gem Uncirculated 65 EPQ note which brought \$1,175.00. PMG mentions "Great Embossing." **PMG Choice Uncirculated 64..... \$700-\$1000**



BAHAMAS

- 10029 Bahamas Government. 5 Pounds, ND (1953). P-16c.** This scarce Five Pound QEII note is seldom offered in any form and becoming easily more scarce than the KGVI note as a known trove has recently been uncovered. Seen here with still vibrant inks and lovely detail throughout. Lightly circulated and with what PMG calls "Foreign Substance," noticed on the back. **PMG Extremely Fine 40 Net. Foreign Substance.**\$1000-\$1500



- 10030 Bahamas Government. \$5, L.1965. P-20s.** Specimen printed by TDLR. One of the most pleasing for this green Five Dollar design type we have handled in any form and shown with stunning inks and lovely centering and margins. Scarce in this specimen guise and seen with popular TDLR ovals at upper left and lower right. Punch cancels at the signatures and with diagonal specimen overprints at center. **PMG Gem Uncirculated 66 EPQ**\$600-\$800
- 10031 Bahamas Government. \$5, L.1965. P-21a.** A more challenging orange hue note that shows here with two signatures. Seen with strictly original paper and nearly in an EF grade. **PMG Choice Very Fine 35 EPQ**.....\$200-\$300
- 10032 Bahamas Monetary Authority. \$3, L.1968. P-28a.** A well inked and fully original Three Dollar note with nice centering and margins. **PMG Gem Uncirculated 66 EPQ**\$200-\$300



- 10033 Bahamas Monetary Authority. \$10, L.1968. P-30a.** An underrated note in this pleasing EF grade and seen with original paper and bright color. **PMG Extremely Fine 40 EPQ**\$400-\$600
- 10034 Central Bank of the Bahamas. \$10, L.1974. P-38a.** Scarce in any form and seen here problem free for the technical grade. **PMG Very Fine 30**\$250-\$350

- 10035 Central Bank of the Bahamas. \$10, L.1974. P-38b.** Allen signature. A more scarce variety with W.C. Allen seen at the Governor title. The note is one of the finest we can recall handling for the catalog number with truly Uncirculated notes being rare. PMG has graded only two for the catalog number in Uncirculated grades with this being one of four About Uncirculated notes graded.

PMG About Uncirculated 55\$400-\$600

- 10036 Central Bank of the Bahamas. \$20, L.1974. P-47b.** This J.H. Smith signed note shows with pack fresh paper and inks throughout. Nicely centered and always difficult as such.

PMG Gem Uncirculated 65 EPQ\$300-\$500

BAHRAIN

- 10037 Bahrain Currency Board. 1 Dinar, L.1964. P-4a. (RD1)** Replacement note. A scarce item and an essential part to any advanced collection.

Choice Uncirculated\$300-\$500



BARBADOS

- 10038 Barclays Bank. \$5, 1.9.1926. P-S101s.** Specimen printed by BWC. A note that starts a rare group of specimens and color trials we are offering on the issuer with this as intended colored note showing with lovely detail and well embossed paper. Perforations and annotations are observed.

PMG Choice Uncirculated 64.....\$1000-\$1500



- 10039 Barclays Bank. \$20, 1.9.1926. P-S102s.** Specimen printed by BWC. A note which shows listed as rare in the currency SCWPM and is the first we can recall handling. Seen here with a 1926 series date and with signature at the lower right. Without serial numbers and noticed lovely centering and margins.

PMG Choice Uncirculated 64.....\$800-\$1200



BARBADOS

- 10040 Barclays Bank. \$20, 2.9.1926. P-S102p.** 2 pieces in lot. Uniface Face and back wide margined proofs printed by BWC. An advanced offering which shows this scarce \$20 denomination with just the primary design features in black ink with both the face and back designs. Printers annotations at right.

Extremely Fine.....\$500-\$700



- 10041 Barclays Bank. \$100, 1.9.1926. P-S103r.** Remainder perforated cancelled. A note which typically is only found with the later 1930's series date with the 1922 and this 1926 date being listed as rare. The note shows with bold color throughout and is with cancelled perforation and without serial numbers. Nicely embossed inks and a catalog number likely missing in even advanced collections.

PMG Choice Uncirculated 64.....\$1500-\$2500



- 10042 Barclays Bank. \$100, 31.3.1933. P-S103s.** Specimen printed by BWC. Another offering of this rare \$100 design and seen here with quite stunning detail and color. Deeply embossed inks and overprints are welcomed along with nice centering and margins. PMG mentions "Minor Foreign Substance," in the comments section of the holder.

PMG Choice Uncirculated 64 Net. Minor Foreign Substance.....\$1500-\$2500



- 10043 Barclays Bank. \$100, 23.8.1926. P-S103p.** Uniface face and back proofs printed by BWC. A lot which will add more scope to any collection it enters as it shows a very challenging \$100 design. Seen with only the primary face and back designs in black inks. Printers annotations and mostly handling account for the grade.

Extremely Fine.....\$700-\$1000



- 10044 Barclays Bank. \$5, 1.3.1937. P-S111s.** Specimen printed by BWC. The first of a lovely quartet we are offering for the catalog number with this 1937 dated piece showing in the correct color with specimen overprints and annotations. Nicely embossed inks and seen with only a trace of what PMG calls "foreign substance."

PMG Choice Uncirculated 64 Net. Minor Foreign Substance.....\$600-\$800



- 10045 Barclays Bank. \$5, 1.3.1940. P-S111s.** Specimen printed by BWC. One of the three specimens notes of true color we are offering with this piece showing a later 1940 series date. Seen with two signatures and with specimen serial numbers and annotations.

PMG Choice Uncirculated 64 Net. Previously Mounted.....\$600-\$800



BARBADOS

- 10046 Barclays Bank. \$5, 1.2.1938. P-S111s. Specimen printed by BWC. Another specimen offering of this challenging design seen with a 1938 date and the same intended Purple hue. Lovely detail and a note that would fit well into any comprehensive collection.

PMG Choice About Uncirculated 58 Net. Previously Mounted.....\$600-\$800



- 10047 Barclays Bank. \$5, 1.1.1937. P-S111cts. Color trial specimen in blue and multicolored printed by BWC. A scarce color trial of this design and the first of which we can recall handling. Lovely detail throughout with nicely embossed paper and only a touch of circulation with light mounting remnants. PMG Choice About Uncirculated 58 Net. Previously Mounted..... \$700-\$1000



- 10048 Barclays Bank. \$20, ND (1937-40). P-S112cts. Color trial specimen in red and multicolored. A vibrant Uncirculated specimen note which offers a ruby red bordering design and well embossed inks throughout. Original paper and a few printers annotations are observed. Punch cancels at the signature panels.

PMG Choice Uncirculated 64.....\$600-\$800

BELGIAN CONGO

- 10049 Banque Centrale du Congo Belge et du Ruanda-Urundi. 20 Francs, 1.9.1952. P-23. A seldom offered note in an original EF state with this piece showing with only minimal circulation.

PMG Choice Extremely Fine 45 EPQ\$300-\$500



- 10050 Banque Centrale du Congo Belge et du Ruanda-Urundi. 1,000 Francs, 15.9.1958. P-35. A note which is likely missing from many collections in EF grades or higher with this lightly circulated piece showing deep ink tones and nice centering.

PMG Extremely Fine 40.....\$400-\$600



BELGIUM

- 10051 Banque Nationale de Belgique. 10 Belgas, ND (1935-47). P-106s. Specimen printed by TDLR. A note which is fairly available in issued form although highly scarce in this specimen guise. Seen with popular TDLR oval in black at upper right and specimen overprinted diagonally at center. Original paper and great color.

PMG Choice Uncirculated 64 EPQ \$700-\$1000



BELIZE

- 10052 Government of Belize. \$5, 1.6.1975. P-35a. Pack fresh with nicely embossed inks. Difficult this nice.
PMG Gem Uncirculated 66 EPQ\$500-\$700



- 10053 Central Bank of Belize. \$100, 1.11.1983. P-50a. A technically outstanding note which shows with detailed inks and lovely color. Scarce this nice and always in demand.
PMG Gem Uncirculated 66 EPQ \$800-\$1200



BERMUDA

- 10054 Bermuda Government. 2 Shillings, 6 Pence, 1.3.1939. P-7p. 2 pieces in lot. Uniface face and back proofs printed on watermarked banknote paper by BWC. A design which was never issued and seen here with a multicolored printing on the face with portrait vignette of KGVII at right. Back design with multicolored under-print only. Both piece with only handling and a single punch cancel.
About Uncirculated\$600-\$800



- 10055 Bermuda Government. 5 Pounds, ND (1947). P-17cts. Color Trial Specimen. A special note which shows the pleasing small format design in a brilliant blue border in favor of the finally selected light orange hue. The note is marked specimen on the face and reverse and lacks serial numbers. Original paper throughout with deep watermarking and lovely embossing of the inks quickly viewed. Nearly Gem.
PMG Choice Uncirculated 64 EPQ \$2000-\$3000



- 10056 Bermuda Government. 5 Shillings, ND (1951-57). P-18cts. Color trial specimen printed by BWC. This note starts a tremendous offering of color trial specimens for the series. This Five Shillings note is seen with deep slate blue bordering color and multicolored under-prints. Deeply embossed and original with only very light mounting remnants noticed. Scarce as such.
PMG Choice Uncirculated 64 Net. Previously Mounted..... \$800-\$1200



- 10057 Bermuda Government. 10 Shillings, 20.10.1952. P-19a. A more challenging first date for the design type with later 1957 and 1966 notes being far more available in Uncirculated grades. The note offered here exhibits original paper and terrific centering.
PMG Gem Uncirculated 66 EPQ\$600-\$800



BELIZE

- 10058 Bermuda Government. 10 Shillings, ND (1952-66). P-19cts.** Color trial specimen in green and multicolored printed by BWC. A rare color trial specimen note on this popular QEII profile vignette design that shows here in a detailed olive green hue in favor of the issued notes' red color. Deeply embossed inks are found throughout and just an attached mounting strip at the left margin is mentioned. Quite scarce in this form and essential to any comprehensive collection.

PMG Choice Uncirculated 64 Net. Mounting Remnants Attached..... \$800-\$1200



- 10059 Bermuda Government. 1 Pound, ND (1952-66). P-20cts.** Color trial specimen printed by BWC. This One Pound design is typically seen in blue inks with this color trial showing the primary color in green. Nicely embossed original paper is observed through the encapsulation surface and deeply watermarked paper stock is welcomed. Just a touch of mounting remnants.

PMG Choice Uncirculated 64 Net. Previously Mounted..... \$1000-\$1500



- 10060 Bermuda Government. 5 Pounds, 1.10.1966. P-21d.** A challenging note in any grade above Very Fine which is confirmed by looking at the PMG population report. only three notes have graded in the Uncirculated range with this note being one of only a small handful of Extremely Fine and About Uncirculated examples. Seldom available this nice.

PMG Extremely Fine 40.....\$600-\$800

- 10061 Bermuda Government. 10 Pounds, ND (1964). P-22cts.** Color trial specimen printed by BWC. This color trial is the first we have handled for the catalog number and a variety we cannot recall being offered publicly for several years. Seen with a deep green color at the primary design in favor of the selected purple inks. Crisp detail throughout and pleasingly original. Faint mounting remnants are all that is mentioned.

PMG Choice About Uncirculated 58 Net. Previously Mounted..... \$1500-\$2500

BOTSWANA

- 10062 Bank of Botswana. 1 to 20 Pula, ND (1982-83). P-6s to 10s.** 5 pieces in lot. Specimens printed by TDLR. A nice denomination set of specimens with all bright and attractive. Choice to Gem Uncirculated\$200-\$300

Rare KGVI \$20 Note



BRITISH CARIBBEAN TERRITORIES

- 10063 British Caribbean Territories, Eastern Group. \$20, 28.11.1950. P-5.** One of the more important British Caribbean notes we have handled in recent memory and the first of this catalog number in a VF grade we have offered. The note is seen with a deep purple design with portrait vignette at right and multicolored guilloche at the upper center. Sailing ship watermark and seen without problems for the grade. Currently the finest piece graded by PMG with no equals. PMG Pop. 1/ none finer.

PMG Choice Very Fine 35 \$1500-\$2500



BRITISH CARIBBEAN TERRITORIES

10064 British Caribbean Territories, Eastern Group. \$2, ND (1954-64). P-8s. Specimen printed by BWC. A highly popular series and seldom available in these bright specimen guises. The present note is seen without overprints and with cancelled perforation and printers annotations. Nicely embossed and with only a bit of adhesive mention by PMG in the comments section of the holder.

PMG About Uncirculated 55 Net. Adhesive... \$800-\$1200

Incredible PMG Superb Gem Uncirculated 67 EPQ British Caribbean Territories \$10 Specimen



10065 British Caribbean Territories, Eastern Group. \$10, 3.1.1955. P-10s. Specimen printed by BWC. This higher denomination note is certainly the finest we have handled for the design in any form. The note is simply stunning from a technical standpoint with vivid brown inks making up the design and wondrous centering and margins. Seen with a QEII watermark and with nicely embossed original paper. Certainly a piece that will likely remain the finest available for some time. PMG Pop. 1/none finer.

PMG Superb Gem Uncirculated 67 EPQ \$2500-\$3500



BRITISH GUIANA

10066 Government of British Guiana. \$1, 1.1.1942. P-12c. A rare and highly underrated note in these About Uncirculated states with this brightly inked note showing with deeply embossed overprints and lovely color. A minor water stain at the lower left is all we mention. The last About Uncirculated note we handled was a PMG About Uncirculated 58 EPQ piece that brought \$1,035.00 as lot 20062 in our August 2012 ANA sale.

PMG About Uncirculated 55 Net. Water Stain. \$600-\$800



BRITISH HONDURAS

10067 Government of British Honduras. \$1, 15.4.1942. P-20. A rare note in any state of preservation and the finest we can recall handling. Seen with a dark blue border with multicolored under-prints and facing portrait of King George the VI at right. Some staple holes with minor rust at the right are observed along with an even tone.

PMG Extremely Fine 40 Net. Rust, Stained. \$400-\$600

Rare King George VI British Honduras Five Dollars



BRITISH HONDURAS

- 10068 Government of British Honduras. \$5, 1.2.1952. P-26b.**
An elusive KGVI design type and one that is always challenging in any state of preservation as well. The note offered here borders on an Uncirculated grade and is found with radiant inks, original paper and lovely centering and margins. Vertical center fold along with some light corner bends are all we mention. PMG has graded only three finer, with two at this level. PMG Pop. 2/3 finer.
PMG About Uncirculated 55 EPQ..... \$3500-\$4500

Remarkable Second Offering



- 10069 Government of British Honduras. \$5, 1.2.1952. P-26b.**
A rare second offering of this scarce KGVI design which is again seen in a lightly circulated state. Still bright red inks are welcomed along with even borders. Certainly a great piece to be had if the previous lot is not obtained.
PMG Extremely Fine 40..... \$2500-\$3500

- 10070 Government of British Honduras. \$2, 1.4.1964. P-29b.**
One of the more pleasing notes of this 1964 series date we have handled that offers great color, original paper and nice centering.
PMG Gem Uncirculated 65 EPQ.....\$200-\$300



- 10071 Government of British Honduras. \$2, 1.3.1956. P-29s.**
Specimen. A scarce note in any form when considering the Uncirculated grade level. This specimen offers bright inks and pleasing detail throughout. PMG mentions PVC damage in the comments section of the holder.
PMG Choice Uncirculated 64 Net. PVC Damage.\$600-\$800



BRITISH WEST AFRICA

- 10072 West African Currency Board. 2 Shillings, 30.3.1918. P-2b.**
A vastly underrated note and the first we can recall handling in some time. Currently the only piece PMG has graded for the catalog number and seen with bright inks and mostly even circulation. A few specks of rust at the margins is noted for accuracy.
PMG Very Fine 30 Net. Rust..... \$1250-\$1750
- 10073 West African Currency Board. 20 Shillings, 20.2.1957. P-10a.**
A pleasing first date note which shows with original paper and lovely inks throughout.
PMG Choice Extremely Fine 45 EPQ\$200-\$300



BRUNEI

10074 Government of Brunei. 1 to 100 Ringgit, 1967. P-1s to 5s. 5 pieces in lot. Specimens. A seldom seen full set of the 1967 issue in this specimen guise. The notes are all seen in intended color and show with solid zero serial numbers and specimen overprints. Punch cancels at all corners and with mounting remnants observed as well. The first full denomination set of specimens we have handled.

About Uncirculated \$1500-\$2500



10075 Government of Brunei. 100 Ringgit, 1967. P-5s. Specimen printed by BWC. A scarce note in any form and seen here with strong color and only a touch of circulation. A pair of rust spots at the upper left border are observed.

PMG Choice About Uncirculated 58 Net. Rust. \$400-\$600



10076 Government of Brunei. 100 Ringgit, 1972. P-10s. Specimen printed by BWC. This note mates well to the P-5s 100 Ringgit specimen we are also offering. Seen with detailed inks throughout and sensational detail. Mounting remnants are observed and mentioned by PMG in the comments section of the holder.

PMG Choice Uncirculated 64 Net. Previously Mounted. \$400-\$600



CAMEROUN

10077 Banque Centrale. 1,000 Francs, ND (1961). P-7s. Specimen. A note which is one of two seldom available designs from the Republique du Cameroun issue. This 1,000 Francs note exhibits striking appeal throughout with original paper and vivid inks. Well centered and with only a hint of circulation.

PMG Choice About Uncirculated 58 EPQ.... \$1000-\$1500



10078 Republique du Cameroun. 5,000 Francs, ND (1961). P-8. This first we can recall handling for the catalog number and a rare note in any form. This piece shows with only French denominations and is certainly a note missing from even comprehensive collections. A quick look at the PMG population report shows this piece as the only to have been graded by the firm for the type. Still bright color is found throughout with mostly even circulation. A small tear at the lower center and minor repair at the same area are noticed and mentioned by PMG in the comments section of the holder. An important opportunity and surely an offering which will not be replicated in the near future.

PMG Choice Very Fine 35 Net. Repaired, Small Tear. \$1500-\$2500



CAMEROUN

10079 Banque Centrale. 5,000 Francs, ND (1961). P-8s. Specimen. A scarce Republique du Cameroun issue that is the first we have handled in any form. The note shows with a larger format and detailed view of A. Ahidjo at right. Seen with solid zero serial numbers and specimen overprints and perforations. Circulation is in the form of a few light vertical folds and the paper remains perfectly original. A design that is likely missing from even advanced collections.

PMG Extremely Fine 40 EPQ \$1000-\$1500

10080 Republique Federale du Cameroun. 500 Francs, ND (1962). P-11. An underrated type which is quite scarce in any form. This note borders on an EF grade with still bright inks and even circulation. Seldom available any finer.

PMG Choice Very Fine 35 \$300-\$500



10081 Banque Centrale. 1,000 Francs, ND (1962). P-12s. Specimen. A note which is only the second specimen we can recall handling for the catalog number. Observed here with fantastic color and detail throughout with nicely embossed inks. Nearly Gem and with better quality than the PMG Choice About Uncirculated 58 note we sold as lot 4091 in our January 2012 NYINC sale for \$506.00. Currently the second finest PMG has graded with no equals. PMG Pop. 1/1 finer.

PMG Choice Uncirculated 64 \$600-\$800



10082 United Republic of Cameroon. 500 Francs, ND (1974-84). P-15s. Specimen. Along with the early issue specimens we are offering from Cameroun, this later date note is the first we have seen in specimen form. Shown with solid zero serial numbers and specimen overprints and perforations. Well centered and perfectly original. Currently the only specimen for the catalog number that PMG has graded.

PMG Gem Uncirculated 65 EPQ \$400-\$600



10083 United Republic of Cameroon. 5,000 Francs, ND (1974). P-17s. Specimen. A design which is scarce in any form and one that shows here in a terrific specimen guise. This is the first we have seen in this form and surely the quality, scarcity and appeal will attract attention from bidders. A simple corner tip fold at the lower left prevents an Uncirculated grade.

PMG Choice About Uncirculated 58 EPQ \$600-\$800



CANADA

10084 Bank of Montreal. 25 Cents, 1911-12. P-A9. (NF-7b) One of the most appealing notes we have handled for this denomination and seen with still bright inks and pleasing detail throughout. PMG mentions a tear in the comments section of the holder which is located at the right margin.

PMG Very Fine 20 Net. Tear. \$700-\$1000

Rare Green 1897 One Dollar



CANADA

10085 Dominion of Canada. \$1, 2.7.1897. P-24. (DC-12) Series B. Green under-print. This rare One Dollar variety was short lived as it caused confusion with the also green Two Dollar note. This is the first we have handled in some time and shows with stunning detail and color throughout. PMG mentions minor rust in the comments section of the holder which is noticed at the back lower margin and is quite insignificant.

PMG Very Fine 30 Net. Minor Rust..... \$2500-\$3500

10086 Dominion of Canada. \$1, 1.3.1911. P-27b. (DC-18d-i) A highly attractive Very Fine note which shows with problem free paper for the grade and terrific centering.

PMG Very Fine 30.....\$250-\$350

Attractive and Scarce Variety “Train Note”



10087 Dominion of Canada. \$5, 1.5.1912. P-31a. (DC-21a) No seal, series A. This more challenging variety is seldom offered publicly with the DC-21c being far more frequented. The note offered here shows with Boville signature at right and retains stunning color and original paper throughout. A few light vertical bends are all we note for circulation.

PMG About Uncirculated 50 EPQ..... \$3000-\$5000



10088 Dominion of Canada. \$1, 17.3.1917. P-32e. (DC-23e) No one at right. Hyndman | Saunders signed. One of the more appealing we have handled for this variety with deeply embossed original paper and only light traces of circulation.

Extremely Fine.....\$400-\$600



CANADA

- 10089 Bank of Canada. \$20, 1935. P-46b. (BC-9b)** A pleasing circulated Princess note which shows lovely appeal with a still deep pink under print and nice detail. Problem free for the grade other than a light stain at the corner.

PMG Very Fine 25\$400-\$600

- 10090 Bank of Canada. \$1 to \$100, 1937. P-58b. (BC-21b)** Narrow signature panel, prefix H/A. A scarce variety and the first we can recall handling in recent memory. Shown here with near EF quality and pleasing color throughout.

PMG Choice Very Fine 35\$200-\$300



- 10091 Bank of Canada. \$50, 2.1.1937. P-63b. (BC-26b)** An underrated note in this pleasing Choice About New grade and seen here with strong original paper and fantastic detail. Rare any finer.

PCGS Choice About New 55 PPQ\$400-\$600



- 10092 Bank of Canada. \$1, 1954. P-74a. Ten Million Serial Number. (BC-37a) CBN.** This widely popular fancy serial number Modified Portrait note will surely please showing an extra digit past the norm. Original paper and detailed inks with only a hint of circulation.

PMG Choice About Uncirculated 58 EPQ....\$2000-\$3000

- 10093 Bank of Canada. \$1, 1954. P-75b. Serial Number 1. (BC-37b-i, N5-i) BABN.** A striking O/Z block note showing with the serial number 0000001 deeply embossed into the paper. Vivid color throughout and with pleasing centering and margins. Incredibly faint mounting remnants are all we mention. Also included are two additional 1954 \$1 notes with fancy serial numbers with both being Modified Portrait notes with serial numbers L/N0010000 and L/N0100000.

PMG Choice About Uncirculated 58 Net. Previously Mounted.....\$1250-\$1750



- 10094 Bank of Canada. \$1 to \$100, 1969-1975. P-85s to 91s. 7 pieces in lot. (BC-46aS to 52aS) Specimens.** This multicolor issue set shows with all notes save for the later 1979 issue \$5 and \$20 notes. All highly detailed with original paper and pleasing detail. Five, Ten and Twenty Dollar notes are seen with diagonal specimen perforations.

Choice to Gem Uncirculated\$1000-\$1500

CANADA

10095 Bank of Canada. \$1 to \$100, 1969-1975. P-85s to 91s. 7 pieces in lot. (BC-46aS to 52aS) Specimens. Another set of specimen notes from this “multicolored,” issue and again showing without the two 1979 notes. All are in striking condition with original paper and strongly embossed inks. Five, Ten and Twenty Dollar notes again noticed with diagonal perforations.

Choice Gem Uncirculated.....\$1000-\$1500

10096 Bank of Canada. \$2, 1974. P-86a. (BC-47aA) Replacement. The first of a bright group of Canadian replacements we are offering for this 1969-75 issue and showing here in a fully Gem Uncirculated state. Lovely color and well centered.

PMG Gem Uncirculated 65 EPQ.....\$300-\$500

10097 Bank of Canada. \$5, 1972. P-87a. (BC-48aA) Replacement. A scarce replacement note and seen here in a stunning Gem state of preservation.

PMG Gem Uncirculated 65 EPQ.....\$300-\$500

10098 Bank of Canada. \$5, 1972. P-87b. Serial Number 5. (BC-48b) A stunning single digit serial number of SZ0000005 highlights this terrific Superb Gem Uncirculated note.

PMG Superb Gem Uncirculated 67 EPQ.....\$300-\$500

10099 Bank of Canada. \$5, \$10 & \$20, 1972. P-Various. 5 pieces in lot. (BC-48aS, 49aS, 50aS, 53aS & 54aS) Specimens. A nice group of these multicolored notes in attractive specimen form. BC-48aS in PMG 64 EPQ, 49aS in 65 EPQ and the balance all in PMG Gem Uncirculated 66 EPQ holders.

PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.....\$500-\$700



10100 Bank of Canada. \$10, 1971. P-88a. (BC-49aA) Replacement. Another bright Gem Uncirculated replacement note showing with vivid color and lovely centering. Difficult this nice.

PMG Gem Uncirculated 65 EPQ.....\$400-\$600

10101 Bank of Canada. \$50, 1975. P-90a. (BC-51a) A terrific Gem note which shows with a low serial number of HA0000131.

PMG Gem Uncirculated 66 EPQ.....\$200-\$300

10102 Bank of Canada. \$100, 1975. P-91a. (BC-52a) Challenging in Gem states with this note showing wide even borders and detailed inks throughout. A pleasing serial number of JA0000133 is observed.

PMG Gem Uncirculated 65 EPQ.....\$250-\$350

Bright “Birds of Canada” Specimen Set



10103 Bank of Canada. \$2 to \$1000, 1986-1991. P-94s to 100s. 7 pieces in lot. (BC-55aS to 61aS) Specimens. The first of two full sets of this “Birds of Canada,” issue we are offering in specimen form with this set showing each note in stunning color and clarity. Scarce in this complete form including the \$1,000 denomination. All seen with specimen serial numbers and overprints.

Choice Uncirculated to Gem Uncirculated ..\$2500-\$3500



CANADA

- 10104 Bank of Canada. \$2 to \$1000, 1986-1991. P-94s to 100s.** 7 pieces in lot. (BC-55aS to 61aS) Specimens. This bright "Birds of Canada," specimen set includes the scarce \$1000 note and shows each in stunning form. The \$2 to \$100 notes are all bright Choice to Gem Uncirculated examples while only the \$1000 note shows a touch of handling for a Choice About Uncirculated grade. **Choice About Uncirculated to Gem Uncirculated**.....\$2000-\$3000



- 10105 Bank of Canada. \$2 to \$100, 1986-1991. P-94s to 99s.** 6 pieces in lot. (BC-55aS to 61aS) Specimens. One of an impressive four sets we are offering for this \$2 to \$100 Bank of Canada specimen set. Seen with all notes enjoying vivid inks and lovely detail.
Choice to Gem Uncirculated\$1000-\$1500
- 10106 Bank of Canada. \$2 to \$100, 1986-1991. P-94s to 99s.** 6 pieces in lot. (BC-55aS to 60aS) Specimens. Another \$2 to \$100 "Birds of Canada," specimen lot that shows each with fresh original paper and lovely color throughout.
Choice to Gem Uncirculated\$1000-\$1500

- 10107 Bank of Canada. \$2 to \$100, 1986-1991. P-94s to 99s.** 6 pieces in lot. (BC-55aS to 60aS) Specimens. Another scarce set being from this spectacular group we are offering. These notes are again found with perfectly original paper and splendid inks throughout. An important part of any sophisticated collection.

Choice to Gem Uncirculated\$1000-\$1500

- 10108 Bank of Canada. \$2 to \$100, 1986-1991. P-94s to 99s.** 6 pieces in lot. (BC-55aS to 60aS) Specimens. The final group of these "Birds of Canada," specimens and seen with the same near perfect quality as the others we are offering.

Choice Uncirculated.....\$1000-\$1500



- 10109 Bank of British North America. \$10, 1.6.1874. P-S275A.** (5516.06.06) Uniface proof printed by PBC. A scarce design that shows here with strong detail and penciled signature at the manager title. A touch of rust and mounting remnants at the back are mentioned.

PMG Choice Uncirculated 64 Net. Previously Mounted, Rust.\$600-\$800



- 10110 Bank of Montreal. \$10, 2.1.1931. P-S554.** (505.58.04) A note which is always well received in these lofty Gem Uncirculated grades. Seen with striking inks and appeal throughout with lovely centering and margins. The last we sold of this quality was another PMG Gem Uncirculated 66 EPQ note which brought \$646.00 as lot 3114 in our January 2013 NYINC sale.

PMG Gem Uncirculated 66 EPQ\$500-\$700



CANADA

- 10111 Bank of Nova Scotia. \$10, 2.1.1935. P-S633.** (550-36-04) A seldom offered note in this bright Choice Uncirculated state of preservation. Vibrant detail along with a sharp impression of the design are welcomed and only centering prevents a Gem assessment. The last we handled was another Uncirculated example which brought \$546.00 as lot 5088 in our 2010 NYINC sale.

PMG Choice Uncirculated 64 EPQ\$400-\$600



- 10112 Banque Nationale. \$5 to \$100, 2.11.1922. P-S871s, S872s, S874s & S875s.** 4 pieces in lot. Specimens printed by BABN. A terrific group of specimen notes which completes a denomination set for the issue, save for the \$20 note. All are found with strong original paper and vivid detail throughout. Specimen overprints and perforations and all with portrait vignette of G.E. Amyot. Five Dollar in PMG Gem Uncirculated 65 EPQ, \$10 in Gem Uncirculated 66 EPQ, \$50 & \$100 in Choice Uncirculated 64 EPQ. A seldom available group.

PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ\$1250-\$1750

- 10113 Canadian Bank of Commerce. \$10, 2.1.1935. P-S971a.** (75.18.06) An always popular note which shows with stunning allegorical scenes at left and right. Seen here with just a touch of circulation.

PMG Choice About Uncirculated 58\$250-\$350



CAPE VERDE

- 10114 Banco Nacional Ultramarino. 50 Escudos, 13.8.1941. P-39s.** Specimen printed by PC. This appealing large format specimen note from Cape Verde is the first we can recall handling. Seen printed in a deep red-brown ink at the frame and with detailed multicolored under-print. A few minor sheet folds account for the grade and printers annotations and some light mounting remnants are noted for accuracy.

PMG Choice Extremely Fine 45 Net. Previously Mounted.....\$600-\$800



- 10115 Banco Nacional Ultramarino. 100 Escudos, 1.8.1941. P-40s.** Specimen printed by BWC. A rare design in any form and seen with a highly likable large format. Bold purple inks make up the bordering design and a wonderfully detailed multicolored under-print is observed. Specimen serial numbers and perforation with printers annotations at the top margin. Mounting remnants are all the prevented a Gem assessment.

PMG Choice Uncirculated 64 Net. Previously Mounted.....\$1000-\$1500



CAYMAN ISLANDS

- 10116 Cayman Islands Currency Board. \$1 to \$40 & \$100, L.1974. P-5s to 9s & 11s.** 6 pieces in lot. Specimens printed by TDLR. A scarce group of these QEII law of 1974 specimen notes with the following. \$1 PMG About Uncirculated 55 Net Tears, \$5, \$10 & \$25 notes all in PMG Choice About Uncirculated 58 EPQ. \$40 note in PMG Choice About Uncirculated 58 Net Tear & \$100 note in Choice About Uncirculated 58 Net Tear. Seldom available and all with detailed color, specimen overprints and matching "00104," stamped number at the backs.

PMG About Uncirculated 55 Net to Choice About Uncirculated 58 EPQ.....\$1500-\$2500

- 10117 Cayman Islands Currency Board. \$25, L.1974. P-8CS1.** Specimen printed by TDLR. Collector series. A bright note with radiant inks and of an always popular denomination.

PMG Gem Uncirculated 66 EPQ\$300-\$500

- 10118 Cayman Islands Currency Board. \$40, L.1974. P-9CS1.** Specimen printed by TDLR. This popular denomination is always highly sought after. Seen here with stunning inks and lovely technical quality throughout. Part of a 300 set release of "Collector Series," notes.

PMG Gem Uncirculated 66 EPQ\$300-\$500



CEYLON

- 10119 Government of Ceylon. 100 Rupees, 24.6.1945. P-38a.** The large format design shows incredible appeal with intricate devices used throughout. Terrific technical quality throughout with vivid color and great centering and margins. Just a touch of rust at the typical staple holes to detract.

PMG Choice About Uncirculated 58 Net. Staple Hole Rust.\$1750-\$2500

- 10120 Central Bank of Ceylon. 5 Rupees, 3.6.1952. P-51.** An underrated type and seldom available in problem free Very Fine grades such as this.

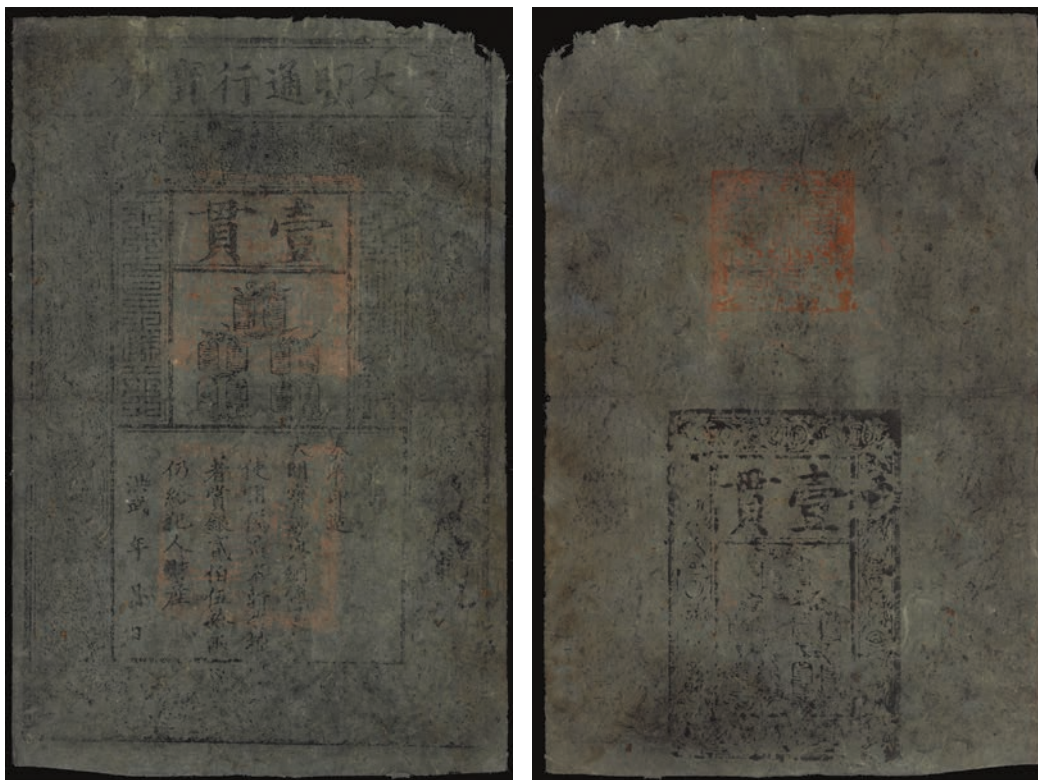
PMG Very Fine 30\$250-\$350



- 10121 Central Bank of Ceylon. 100 Rupees, 3.6.1952. P-53a.** This scarce 100 Rupees QEII design is hardly offered enough to satisfy collector demand. This appealing VF note shows with mostly even wear and pleasing color throughout. A few minor tears are mentioned.

PMG Very Fine 25 Net. Internal Tears.\$500-\$700

Well Bodied Ming Dynasty One Kuan



CHINA—EMPIRE

10122 Ming Dynasty. 1 Kuan, 1368-1399. P-AA10. (S/M#T36-20) This note shows with some of the most pleasing paper for the type we have seen being quite well bodied in most areas. The circulation is mostly even which leaves nice detail of the impression throughout. Damage at the upper right corner is reason for the net grade applied by PMG with mention in the comments section of the holder. Strong red vermilion stamping with particularly nice definition on the verso stamp.

PMG Very Fine 30 Net. Corner Damage.....\$4000-\$6000



CHINA—REPUBLIC

10123 Bank of China. 50 Yuan, 1942. P-98. (S/M#C294-270) An increasingly popular note which is seen here with original paper and only a light center bend and handling to mention. The last we sold was another AU note which brought \$1,016.00 as lot 22046 in our April 2013 Hong Kong sale.

Choice About Uncirculated\$500-\$700



10124 Bank of China. 50 Yuan, 1942. P-98. (S/M#C294-270) A note which is the start of five consecutive and original pieces we are offering. Only handling and a light vertical bend.

Choice About Uncirculated\$500-\$700



CHINA—REPUBLIC

- 10125 Bank of China. 50 Yuan, 1942. P-98. (S/M#C294-270)
Another piece offered individually but from the same pleasing run as the previous lots.

Choice About Uncirculated\$500-\$700



- 10126 Bank of China. 50 Yuan, 1942. P-98. (C294-270)
Consecutive to the previous lot and with the same terrific quality.

Choice About Uncirculated\$500-\$700



- 10127 Bank of China. 50 Yuan, 1942. P-98. (S/M#C294-270)
Another piece in this consecutive run of five notes and proving quite popular in recent trends.

Choice About Uncirculated\$500-\$700



- 10128 Bank of China. 50 Yuan, 1942. P-98. (S/M#C294-270)
The last of these bright and high quality AU notes we are offering. This note shows a single small spot stain at the upper right of the back.

Choice About Uncirculated\$400-\$600



CHINA—FOREIGN BANKS

- 10129 Chinese Engineering & Mining Company. \$1, 1.3.1902. P-S246. (S/M#K1-1) Tongshan. A bright note with fully original paper and attached counterfoil at left. An always well received Waterlow and Sons design.

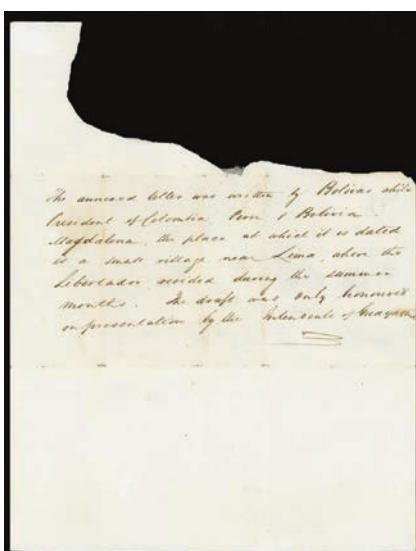
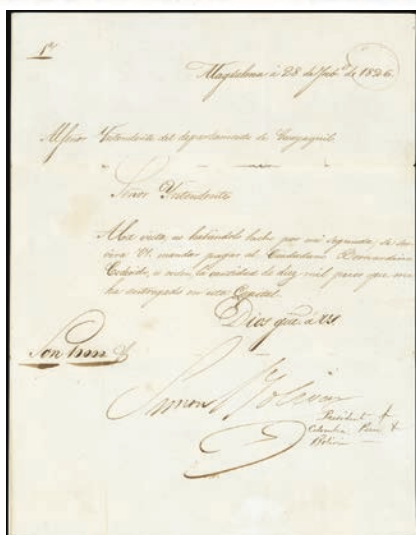
PMG Choice Uncirculated 64.....\$400-\$600

COLOMBIA

- 10130 Banco de Santander. 1, 5 & 10 Pesos, 1.6.1873. P-S831c, 832b & 833b. 3 pieces in lot. All with Decreto overprint on back. An important trio of these Perkins, Bacon and Company produced notes which all show with outstanding detail and quality. Both the One and Ten Pesos notes are About Uncirculated while the Five is Extremely Fine.

Extremely Fine and About Uncirculated\$200-\$300

From the Katherine Gordon Kron Collection of Revolutionary Coins and Currency.



COLOMBIA

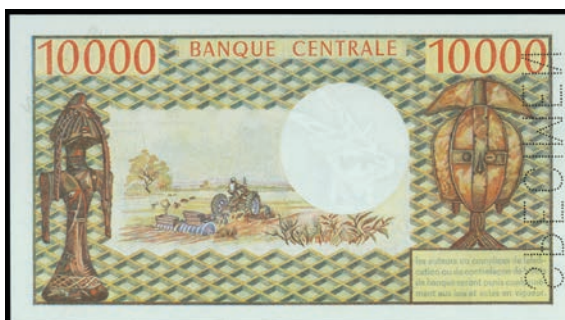
- 10131 Simon Bolivar Signed Manuscript Draft. 10,000 Pesos, 28.2.1826. P-NL.** Finely accomplished secretarial manuscript document signed boldly with immense vanity signature of Simon Bolivar. Annotated later and to the right "President of Colombia, Peru, and Bolivia. 18.5cm by 24.0 cm, folded form. Dated from Magdalena, Feb. 28. 1826, where he resided during the summer months as explained in English on folded over blank of the sheet accomplished in later hand. This is a 1st of Exchange for 10,000 Pesos (10,000\$) payable to the proper official in Guayaquil. Magdalena was near Lima. Docket folded with top third of folded over sheet ripped out. Facing sheet with verso fold strengthening restoration. Boldly signed and rare draft from the Father of South America. A man with the stature of a George Washington.

Fine.....\$2000-\$3000

- 10132 Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou.** 15 pieces in lot. All notes seen with earlier dates and most in EF or better condition. A nice overall variety. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Fine to Uncirculated\$300-\$600

Rare Congo Republic Pick One 10,000 Francs Specimen



CONGO

- 10133 Republique Populaire du Congo. 10,000 Francs, ND (1971). P-1s. Specimen.** An important offering which is the first we have handled for the catalog number in any form. The note shows with a young Congolese woman at left with people marching at right center. Watermark field shows an antelope's head and back with tractor plowing a field at left center. The overall quality is nearly perfect with strong color and original paper with superb centering and margins. The finest PMG has graded by far and a note that is likely missing in even the finest of collections.

PMG Superb Gem Uncirculated 67 EPQ ...\$2000-\$3000



CONGO

- 10134** République Populaire du Congo. 500, 1,000 & 5,000 Francs, ND (1974). P-2s, 3s & 4s. 3 pieces in lot. Specimens. A scarce group of specimen notes with all showing the first signature for their respective catalog numbers. Both the 500 & 1,000 Franc notes are Uncirculated with only a clip indentation to mention while the 5,000 note shows the same indentation and a corner tip bend. All with solid zero serial and block numbers with specimen perforation at left. Seldom available as such.

Choice About Uncirculated & Uncirculated\$500-\$700

PMG Gem Uncirculated 66 EPQ Five Colones



COSTA RICA

- 10135** Banco Internacional de Costa Rica. 5 Colones, 16.1.1936. P-180a. A sensational offering of this TDLR produced design that is the finest we have handled. The note shows as nicely as the day it was made with well embossed inks and vivid color throughout. Terrific centering and margins help confirm the lofty Gem grade given by PMG and this is one of only two PMG has graded at this level with none finer. PMG Pop. 2/ none finer.

PMG Gem Uncirculated 66 EPQ\$2500-\$3500



CURACAO

- 10136** Curacaosche Bank. 5 Gulden, 25.11.1954. P-38s. Specimen with regular issue serial numbers. An attractive item that shows with definitive inks and lovely appeal. Mounting remnants at the corners are all we mention.

Uncirculated.....\$300-\$500



CYPRUS

- 10137** Government of Cyprus. 250 Mils, ND (1955-60). P-33cts. Color trial specimen in brown and multicolored. A rare denomination in any form and the first we have handled in this brown color trial guise. Seen with sharp detail throughout and a great match to the 500 Mils QEII color trial we are also offering. Just mounting remnants to mention.

PMG Choice About Uncirculated 58 Net. Previously Mounted.....\$1500-\$2500



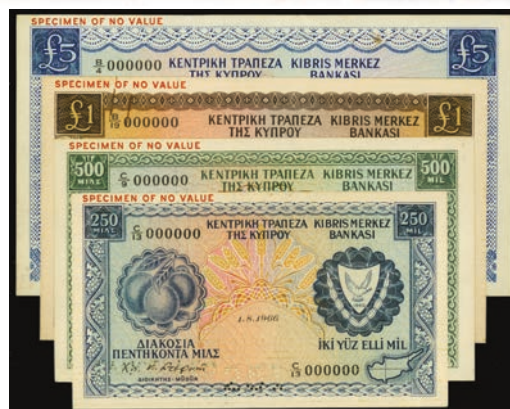
- 10138** Government of Cyprus. 500 Mils, ND (1955-57). P-34cts. Color trial specimen in purple and multicolored. One of only a few of this denomination we have handled in any form and seen here in an outstanding purple color with portrait vignette of a young QEII at upper right. Vibrant multicolored under-prints and seen with only mounting remnants and small corner distraction at the upper left. A perfect mate to the 250 Mils in the previous lot.

PMG Choice Uncirculated 63 Net. Previously Mounted.....\$2500-\$3500



CYPRUS

10139 Republic & Central Bank of Cyprus. 250 Mils & 1 & 5 Pounds, ND (1961 & 1966-78). P-37cts, 43cts & 44cts. 3 pieces in lot. Color trial specimens printed by BWC. A useful assortment of color trial notes on Cyprus with a Republic of Cyprus 250 Mils and a Central Bank of Cyprus 1 & 5 Pound note. All show with mostly handling and mounting remnants. **About Uncirculated** \$800-\$1200



10140 Central Bank of Cyprus. 250 & 500 Mils, 1 & 5 Pounds, 1.8.1966. P-41s to 44s. 4 pieces in lot. Specimens printed by BWC. A terrific complete denomination set for this series in a bright specimen form. All notes seen with specimen serial numbers and perforations. A margin tear on the 250 & 500 Mils note with all showing a minor stain. A bit of paperclip rust on the One Pound note is mentioned for complete accuracy. All deeply embossed and a set seldom offered. **About Uncirculated** \$1250-\$1750

Significant Danish West Indies 50 Dalere



DANISH WEST INDIES

10141 State Treasury. 50 Dalere, L.1849. P-5. (Sieg 18) No. 1190. SCWPM Plate note. An absolute rarity and a note that is the second highest denomination from this overall highly rare law of 4.4.1849 series. The note is presumed to be an Ex. Amon Carter note and is the first we have handled. Seen printed on an appealing blue paper with mentioned with only light paper rippling and no physical folds. A significant offering and one that will likely not be replicated in the near future. **Choice About Uncirculated**\$3500-\$4500

DANISH WEST INDIES

- 10142 St. CROIX FÆLLES-SUKKERKOGIERER. 100 Kroner, 24.6.1880. P-NL. A interesting stock certificate for 100 Kroner with 33 attached Coupons. Some light foxing and seen with detailed hand accomplished signatures and dates.
Very Fine\$200-\$300



DANZIG

- 10143 Senate of the Municipality. 10 Millionen Mark, 31.8.1923. P-25b. This important Choice Uncirculated offering is one of the finest we have handled for the catalog number. Deep detail throughout the ornate design is noted and pleasing center and margins furthers the pleasing look. Currently the second finest PMG has graded with no equals. PMG Pop. 1/1 Finer.
PMG Choice Uncirculated 64\$500-\$700



- 10144 Bank of Danzig. 10 Gulden, 10.2.1924. P-53. This note represents the first of the new design and shows with pleasing appeal and problem free paper for the grade. Very scarce any better. PMG Very Fine 25\$500-\$700

DENMARK

- 10145 National Bank, Copenhagen. 100 Kroner, 1930. P-28a. A scarce first date for the catalog number and seen here with attractive inks and lovely detail.
Choice Very Fine\$250-\$350
- 10146 Danmarks Nationalbank. 100 Kroner, 1958. P-39r. This boldly inked note shows with strong color and detail throughout. A single vertical fold is all that is noticed on fully original paper. Choice Extremely Fine\$200-\$300
- 10147 Danmarks Nationalbank. 500 Kroner, ND (1997). P-58s. Specimen. A scarce note in this specimen guise and seen with regular issue serial numbers and specimen perforation at center. Just a corner tip fold and handling account for the grade. Choice About Uncirculated\$200-\$300
- 10148 National Bank, Copenhagen. 10 Kroner, ND (1890's). P-NL. 2 pieces in lot. Face and back proofs. An interesting unlisted design type that shows in black inks and ochre underprint at both the face and back. Some mounting damage is mentioned with some tears also observed.
Very Fine\$200-\$300

- 10149 Danmarks Nationalbank. Mixed Denominations, Mixed Dates. P-Variou. 9 pieces in lot. This group shows P-30d in AU, P-30e in AU, P-30h in UNC, P-30j in UNC. P-35a in EF, P-35d in AU with a pair of minor margin tears, P-33c in EF, P-46b in UNC & P-46f in EF.\$400-\$800



EAST AFRICA

- 10150 East African Currency Board. 20 Shillings, 1.8.1942. P-30A. India style serial numbers. This important variety is the finest we have handled and currently the only piece PMG has graded for the catalog number. Only subtle circulation is mentioned and lovely detail remains throughout the design. Deeply watermarked paper and a note we are sure will endure spirited bidding.
PMG Choice Extremely Fine 45\$1200-\$1600
- 10151 East African Currency Board. 10 Shillings, 1.1.1955. P-34. A seldom seen 10 Shillings QEII note that is noticed here bordering on a full EF state. Only very light circulation is noticed upon heavy scrutiny as the note has been pressed. Great color however remains and piece any finer are rare.
Very Fine\$300-\$500



- 10152 East African Currency Board. 20 Shillings, ND (1958-60). P-39. An underrated note in EF grades and higher and seldom available in any form. This note shows the appeal of a higher grade at first with only subtle circulation and still bright inks throughout.
PMG Choice Extremely Fine 45\$400-\$600



EAST AFRICA

- 10153 East African Currency Board. 5, 10 & 100 Shillings, ND (1964). P-45cts, 46cts & 48cts.** 3 pieces in lot. Color trial specimens. A rare trio of these last issue East African Currency Board notes showing with an orange Five Shillings, Red 10 Shillings and green 100 Shillings note. All seen with deeply embossed inks and lovely detail with only mounting remnants to distract. **Uncirculated \$2000-\$3000**



- 10154 East African Currency Board. 20 Shillings, ND (1964). P-47a.** 2 pieces in lot. Consecutive pair. A seldom offered high grade pairing of these "sailboat," notes that shows with the lead piece in a PMG Choice Uncirculated 64 EPQ holder which is the second finest graded by PMG with one equal. The consecutive piece is graded PMG Choice About Uncirculated 55 EPQ showing only a hint of circulation. **PMG About Uncirculated 55 EPQ & Choice Uncirculated 64 EPQ.....\$500-\$700**

EAST CARIBBEAN STATES

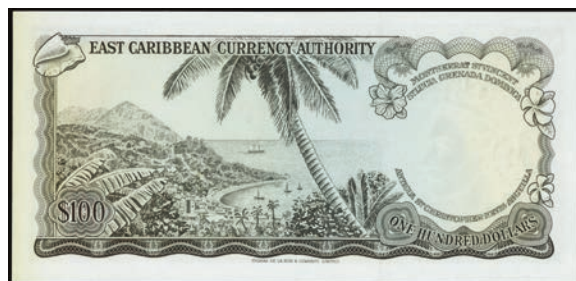
- 10155 East Caribbean Currency Authority. \$20, ND (1965). P-15l.** A terrifically fresh note with nice centering and margins. Underrated this nice.

PMG Gem Uncirculated 66 EPQ\$200-\$300

- 10156 East Caribbean Currency Authority. \$20, ND (1965). P-15n.** This detailed note shows with a strong impression of the design and great color. Nicely centered and scarce in these Gem states.

PMG Gem Uncirculated 65 EPQ\$200-\$300

Rare East Caribbean States \$100 Note



- 10157 East Caribbean Currency Authority. \$100, ND (1965). P-16l.** A highest denomination for the series note which is among the finest we have handled for the series. The note is seen with pack fresh original paper and detailed inks throughout. The note is the first of two consecutive pieces we are offering on the catalog number and one of only three in this grade with one finer according to the PMG population report. The last we handled was a P-16f variety also in a PMG Gem Uncirculated 66 EPQ holder which brought \$3,525.00 as lot 20107 in our August 2012 ANA sale.

PMG Gem Uncirculated 66 EPQ\$2500-\$3500

PMG Gem Uncirculated 66 EPQ QEII \$100 Note



EAST CARIBBEAN STATES

10158 East Caribbean Currency Authority. \$100, ND (1965). P-16l. A note which is consecutive to the previous lot and seen with equally stunning technical quality. The deep black inks at the border provide crisp detail along with the bright red-orange hue making up the portrait vignette of QEII at right. Nicely margined and seen with deeply embossed original paper.

PMG Gem Uncirculated 66 EPQ \$2500-\$3500



10159 East Caribbean Currency Authority. \$100, ND (1965). P-16n. Saint Vincent. A scarce \$100 Design and one of a nice group we are offering for the denomination. Seen here with still bright inks and only subtle circulation.

PMG Extremely Fine 40 \$800-\$1200



ECUADOR

10160 Banco del Ecuador. 1 Sucre, ND (1887-1901). P-S151p. Face proof mounted to card stock. A scarce design in any form and seen here with spectacular color and detail. A tape repair at the back is mentioned.

PMG Choice Uncirculated 64 Net. Tape Repair. \$400-\$600

EGYPT

10161 National Bank of Egypt. 25 Piastres, 23.5.1951. P-10f. 2 pieces in lot. A scarce consecutive pairing and seen with full color, original paper and nice centering and margins.

Gem Uncirculated \$250-\$350



10162 National Bank of Egypt. 25 Piastres, ND. P-10cts. Uniface color trial specimen printed by BWC. A scarce piece that shows with olive green primary inks and multicolored under-prints. Great detail and without overprints and seen with specimen perforation. **Uncirculated \$1000-\$1500**



EGYPT

10163 National Bank of Egypt. 50 Piastres, 1.6.1917. P-11. One of two we are offering for this highly elusive “sphinx,” 50 Piastres design and the more pleasing. Seen with still strong detail and color with even circulation and problem free paper for the grade. Strong signature and seldom available in this state.

PMG Very Fine 25.....\$1200-\$1600



10164 National Bank of Egypt. 50 Piastres, 20.6.1918. P-11. A note which is scarce in any state of preservation and offered quite infrequently at public sale. This note shows with still strong color and detail with only some ink on the back right to mention. PMG has graded seven notes for this catalog number with none graded past the VF range.

PMG Very Fine 25 Net. Ink.....\$1000-\$1500



10165 National Bank of Egypt. 1 Pound, 22.9.1918. P-12a. A sensational BWC design and a catalog number not often available in any state of preservation. Still strong detail and color remain with this Very Fine note and only some minor rust and stains detract.

PMG Very Fine 30 Net. Minor Stains, Rust.....\$400-\$600



10166 National Bank of Egypt. 10 Pounds, 22.7.1916. P-14. This note is the finest we have handled for the design in issued form and shows with the quality that approaches what is typically reserved for EF pieces. Strong color from the masterful BWC design remains and the note is largely absent from commonly found repairs with only a small erasure being mentioned along with what PMG calls “Foreign Substance.” An early series date of 1916 bolsters the desirability.

PMG Very Fine 30 Net. Foreign Substance, Erasure.....\$1500-\$2500



10167 National Bank of Egypt. 10 Pounds, 29.4.1920. P-14. A scarce 10 Pound design type showing a detailed vignette of the Mosque of Sultan Qala'un and Cairo street at right. The appeal of a VF but with repairs mostly in the margins and a reconstructed upper left corner.

Fine.....\$400-\$600

Scarce Ten Pounds BWC Specimen



EGYPT

10168 National Bank of Egypt. 10 Pounds, 7.4.1917. P-14s. Specimen printed by BWC. All specimen notes from the National Bank of Egypt are quite scarce and also heavily collected. This stunning item shows the ornate design in full color and detail with deep brown and multicolored inks. Original paper is observed through the encapsulation surface and only some light mounting remnants and handling prevent a higher grade. Virtually unavailable in issued form with this much appeal.

PMG About Uncirculated 55 Net. Previously Mounted. \$3000-\$5000



10169 National Bank of Egypt. 50 Pounds, 1.3.1945. P-15c. A striking 50 Pound design seen here with the lattermost signature of Nixon. Still strong color and detail is had with only a paper pull and edge damage to mention.

PMG Very Fine 30 Net. Paper Pull, Edge Damage. \$400-\$600

Incredible October 1916 National Bank of Egypt 50 Pound Specimen Banknote



EGYPT

- 10170 National Bank of Egypt. 50 Pounds, 23.10.1916. P-15s.** Specimen printed by BWC. These larger denomination early 20th century BWC printed Egyptian notes are regarded as some of the most beautiful designs found on banknotes. The present example solidifies that statement with bountiful color throughout all the ornate devices. A multicolored under-print is seen at the far perimeter of the design with dark lilac hues making up the primary design and central vignette. Several multicolored guilloches are utilized throughout and the original paper highlights them perfectly. The back design further proves the popularity of these notes with spectacular "rainbow," style under-printing and intense geometric lathe work throughout. Seen with "CANCELLED," perforations and with printer's annotations. A note which will be forever popular in the eyes of collectors. **PCGS Choice About New 58 PPQ.....\$6000-\$8000**



- 10171 National Bank of Egypt. 100 Pounds, 1.2.1943. P-17d.** An offering that is always welcomed as this quite large format BWC produced design offers incredible appeal in any state. This Very Fine note heightens that look with still strong color and sharp detail. Seen with Nixon signature and with only an annotation at the back and what PMG calls "minor foreign substance," noticed at the upper left of the face.

PMG Very Fine 30 Net. Annotation, Minor Foreign Substance.....\$500-\$700



- 10172 National Bank of Egypt. 100 Pounds, 3.4.1945. P-17d.** An always sought after 100 Pound design that shows a masterful BWC design with a large format and stunning color. This example is with mostly even wear and nice appeal with only a tear at the lower center and annotations to mention.

PMG Very Fine 25 Net. Tear, Annotations.....\$400-\$600



EGYPT

- 10173 National Bank of Egypt. 1 Pound, 5.9.1924. P-18.** A seldom available design that shows the typical beautiful engraving work known by BWC. Strong color with red and blue with multi color under-prints and camel at central vignette. Back with highly ornate design and with an annotation in blue ink at lower left. PMG also mentions PVC which is not distracting.

PMG Very Fine 20 Net. Annotations, PVC.\$500-\$700

- 10174 National Bank of Egypt. 5 Pounds, 29.9.1938. P-19b.** A bright note which shows with a Cook signature and even circulation. Highly scarce any finer.

Very Fine\$200-\$300

- 10175 National Bank of Egypt. 5 Pounds, 19.12.1945. P-19c.** Nixon signature. An appealing note with strong color and only minor circulation. Flattened.

Extremely Fine\$200-\$300



- 10176 National Bank of Egypt. 1 Pound, 8.7.1928. P-20.** This popular "Fellah," note is one which always fares well when offered as it is an iconic design type with a beautiful BWC layout. Seen here with mostly even wear and only some minor well executed restorations to mention. The last we sold in a similar grade was a PMG Very Fine 25 note which brought \$1,81.00 as lot 3176 in our January 2013 NYINC sale.

PMG Very Fine 25 Net. Repaired.\$800-\$1200

- 10177 National Bank of Egypt. 1 Pound, 7.7.1926. P-20.** An always popular "Fellah," note that shows here with still pleasing appeal. Restorations and discoloration are both mentioned by PMG in the comments section of the holder. Highly scarce any finer. PMG Very Fine 20 Net. Repaired, Discoloration.\$400-\$600



- 10178 National Bank of Egypt. 50 Piastres, ND (1935-51). P-21s.** Specimen printed by BWC. All specimen notes from Egypt are scarce and this lovely lower denomination note retains bright original paper with strong detail. Very light mounting remnants are mentioned at the far right border. An important note for any advanced collection of Egyptian paper money. PMG Choice Uncirculated 64 Net. Previously Mounted.\$1000-\$1500



EGYPT

10179 National Bank of Egypt. 1 Pound, ND (1930-48). P-22cts. Color trial specimen printed by BWC in Brown and multicolored. A scarce representation of this Tutankhamen One Pound design which is the first we have handled of this color variety. A deep brown hue makes up the ornate bordering design in favor of the selected blue inks. A pleasing olive green makes up the portrait vignette at right and strong detail is seen at the multicolored guilloche at center. Deeply embossed inks are quickly identified and only some trace mounting remnants prevent a Gem assessment.

PMG Choice Uncirculated 64 Net. Previously Mounted..... \$1500-\$2500

10180 National Bank of Egypt. 10 Pounds, 23.4.1945. P-23b. An important offering of this Nixon signed 10 Pound note that shows as nicely as we have handled for the catalog number. Strong inks and deep embossing are welcomed while the color is absolutely stunning on this BWC produced design. Currently the only Uncirculated note graded by PMG. PMG Pop. 1/ none finer.

PMG Choice Uncirculated 64.....\$500-\$700

Striking National Bank of Egypt 10 Pounds Specimen



10181 National Bank of Egypt. 10 Pounds, 3.3.1931. P-23s. Specimen printed by BWC. An important offering for any sophisticated collector with this being the first we have handled in specimen guise for the catalog number. Shown with phenomenal color and detail throughout the intricate design and with deeply embossed inks. Punch cancels along with specimen overprints and perforations are observed. Highly intricate central multicolored guilloche and back design seen with a farm scene at left and trees at center. An important piece for any advanced collection. **PMG Choice Uncirculated 64 EPQ \$3000-\$5000**



EGYPT

- 10182 National Bank of Egypt. 5 Pounds, 1952. P-31s.** 2 pieces in lot. Specimens. Consecutive prefixes. A rare offering of a consecutive pair of specimens with prefixes 71 and 72 observed. Also of note is that one note shows with an engraved date of 14.6.1952 and the other showing 16.6.1952. Both are with deeply embossed original paper and spectacular color with only a single off center vertical fold on each and light hinge remnants.

About Uncirculated \$1500-\$2500



- 10183 National Bank of Egypt. 100 Pounds, 29.10.1952. P-34.** This appealing Tutankhamen 100 Pound design shows with bold purple inks and multicolored under-prints. Minaret at left and seen with detailed central guilloche. Mostly even circulation with only a small repair at the top center noticed. PMG Very Fine 30 Net. Repaired. \$400-\$600



- 10184 Central Bank of Egypt. 50 Piastres, ND (1961-66). P-36cts.** Color trial specimen in red and multicolored. A color trial for this design which offers incredible detail and lovely color. Perfectly original with nice centering and margins. Punch cancelled at lower center and seen with solid zero serial numbers. Rare in this form and we are unsure as to why this did not achieve a Gem grade from PMG. PMG Choice Uncirculated 64 \$1200-\$1600

- 10185 Central Bank of Egypt. 1 Pound, ND (1961-67). P-37s.** Specimen. His note does not show large color variation but shows King Tut in blue and the frame in purple. Brightly inked and although not scarce in issued form quite desirable in this specimen guise. Seen with only subtle circulation and several pinholes at the upper left.

Extremely Fine \$400-\$600



- 10186 Central Bank of Egypt. 5 Pounds, 1964. P-39s.** 2 pieces in lot. Specimens. Consecutive pair. Another scarce pair of consecutive specimen notes we are offering with these two pieces showing in similar fashion to the National Bank Five Pound pairing. Seen again with dissimilar series dates with one from 5.8.1964 and the other 6.8.1964. Both with strong inks throughout and terrific detail. Consecutive prefixes with 219 and 220 observed. Mounting remnants at right on back with both pieces.

About Uncirculated \$1500-\$2500

- 10187 Egyptian Government. 10 Piastres, 27.5.1917. P-160b.** A scarce change note which is seen here with even wear and problem free paper for the grade. A seldom available type. Choice Fine \$250-\$350



- 10188 Egyptian Government. 5 Piastres, 20.5.1918. P-161.** A highly elusive change note and quite underrated in pleasing VF grades. This note shows with only even wear and still strong detail throughout.

Very Fine \$300-\$500



EL SALVADOR

10189 Banco Occidental. 1 Peso, 1914. P-S172a. A scarce note in any form and shown without price past the Fine grade in the currency SCWPM. The note offered here borders on an EF state with vivid inks and lovely detail. Seen with large stamped seal at the back left with additional overprinted signature and "Tomose Razon," all in black. A small dot of rust at the extreme left border is mentioned. A note which may well prove our estimate conservative.

PMG Choice Very Fine 35 Net. Rust.\$400-\$600



10190 Banco Occidental. 1 Peso, 1914. P-S173. A rare note and the first we can recall handling. Seen here with quite pleasing color and detail remaining with only some rough areas in the margins and rust at the back to mention.

PMG Fine 12 Net. Rust.\$400-\$600



EQUATORIAL AFRICAN STATES

10191 Banque Centrale. 500 Francs, ND (1963). P-4s. Specimen. Chad. This note is the first of a lovely group of specimens we are offering which bear the code letter "A" for Chad. The note here is seen with vivid inks and lovely clarity throughout. Perforated vertically at right and seen with diagonal specimen overprint at upper left. A corner tip fold outside the design is all that prevents a Gem designation.

PMG Choice Uncirculated 64 EPQ\$400-\$600



10192 Banque Centrale. 1,000 Francs, ND (1963). P-5s. Specimen. Chad. The first of two we are offering in specimen form for this scarce catalog number and of a striking Gem Uncirculated quality. The note is found with the code letter "A" and shows with specimen overprints and solid zero serial numbers. Perforated specimen vertically at right and seen with original paper and a well centered design. Currently the finest PMG has graded with no equals. PMG Pop. 1/ none finer.

PMG Gem Uncirculated 66 EPQ\$800-\$1200



10193 Banque Centrale. 1000 Francs, ND (1963). P-5s. Specimen. Chad. A scarce design in any form and seen here with tremendous clarity and color. Perforated specimen vertically at right and with diagonal specimen overprint at upper left. Just a light corner bend at the upper right prevents an Uncirculated assessment.

PMG Choice About Uncirculated 58 EPQ\$600-\$800



10194 Banque Centrale. 5,000 Francs, ND (1963). P-6s. Specimen. Chad. A scarce higher denomination design type that is unfrequented at public offerings. This is just the second third for the catalog number we have handled and the first to bear the code letter "A" for Chad with the other two showing the "B" for Central African Republic. Lovely inks and detail are found which vastly enhance this larger format design. Mostly handling accounts for the grade.

PMG About Uncirculated 55\$800-\$1200

Vibrant Banque Centrale 10,000 Francs



EQUATORIAL AFRICAN STATES

10195 Banque Centrale. 10,000 Francs, ND (1968). P-7s. Specimen. The first of an incredible pair we are offering in specimen form for this large format highest denomination design. The note seen here is with only a single light vertical fold at center and shows with strong ink tones throughout. Large standing vignette of President Bokassa at right in military dress. Rock Hotel, Bangui, C.A.R. in background with arms of the Central African Republic at lower left. Printed on watermarked banknote paper. A single paper clip rust mark at the back right is mentioned for accuracy.

PMG Choice About Uncirculated 58 Net. Rust..... \$3000-\$5000

Scarce “Bokassa” Ten Thousand Francs Specimen



10196 Banque Centrale. 10,000 Francs, ND (1968). P-7s. Specimen. The highest denomination issued and a note missing from even comprehensive collections. This specimen guise item will certainly impress as the color and detail remain as pleasing as the day they were laid to the paper. The extra large format design allows strong visual impact and only a few handling marks prevent an Uncirculated grade. Large standing vignette of President Bokassa at right in military dress. Rock Hotel, Bangui, C.A.R. in background with arms of the Central African Republic at lower left. Printed on watermarked banknote paper.

PMG About Uncirculated 55 EPQ..... \$3000-\$5000

ESTONIA

- 10197 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 22 pieces in lot. A nice wide range of mixed notes from P-39 to 48 and P-55 & P-66. Grades range from Fine to Uncirculated and many scarce pieces are included. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Fine to Uncirculated..... \$1000-\$2000

- 10198 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 15 pieces in lot. A group of some scarce to rare notes which will certainly appeal to collectors. Some notes seen are P-49(x3), 51(x3), 52, 58 & 59. Over \$2,000 in catalog value with grades ranging from Very Good to About Uncirculated. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to About Uncirculated \$750-\$1500

- 10199 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 12 pieces in lot. Specimens. A diverse group of specimens notes with all showing "proof," diagonal overprinting. Four different varieties of P-49s are sighted with several other scarce notes also observed. Some seen with only face print and others noticed with both face and back designs. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Fine to Uncirculated..... \$1000-\$1500

Rare Without Series Letter 1,000 Marka



- 10200 Treasury Note. 1,000 Marka, ND (1921). P-50a.** (Tohv 310) This note is the first we have handled for the catalog number and part of a terrific group of Estonian banknotes we are offering. The note shows nearly the appeal of an EF piece with detailed inks and light even circulation. Highly ornate and seen without series letter, back design with vignette depicting the "birth of freedom." PMG mentioned "Minor Foreign Substance," in the comments section of the holder. Currently the only note PMG has graded for the catalog number.

PMG Choice Very Fine 35 Net. Minor Foreign Substance..... \$1500-\$2500



- 10201 Treasury Note. 1,000 Marka, ND (1921). P-50c.** (Tohv 333) Another rare 1,000 Marka note with this piece showing the series letter "B." Seen with still appealing inks throughout and deeply watermarked paper. Some edge tears are mentioned but the note is otherwise quite attractive. The first we have handled for this "B" series and part of a pleasing collection of Estonian banknotes we are offering. This note is again the only piece PMG has graded for the catalog number.

PMG Very Fine 25 Net. Tears. \$800-\$1200

- 10202 Treasury Note. 1,000 Marka, ND (1921). P-50s.** 2 pieces in lot. (Tohv 323 & 330) Face and back uniface specimens. A scarce pairing which shows with both pieces having strong color and "Proof," overprinted diagonally at center. Some tears on both with the back showing a missing notch at the lower center and damage at the top margin as well. Mounting remnants are also observed.

Fine..... \$400-\$600

- 10203 Bank of Estonia. Mixed Denominations, 1922 to 1937. P-Various.** 8 pieces in lot. A useful lot which includes following. P-53a & 53b, P-62 to 67. All in appealing Very Fine grades or better. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Fine to Uncirculated \$250-\$500



- 10204 Estonian Banknote. 500 Marka, ND (1921). P-57a.** (Tohv 511) A rare piece and the first we can recall handling for the catalog number. Seen with a simple yet elegant design with detailed underprinting on both the face and back. Some tears and a tape repair are sighted. Currently the only piece PMG has graded for the catalog number.

PMG Very Fine 20 Net. Tape Repairs, Tears. \$500-\$700



ESTONIA

- 10205 Estonian Banknote. 100 Marka, 1922. P-58a.** (Tohv 418) Another terrific offering in this scarce group of Estonian banknotes we are offering with this 100 Marka showing bold color and nearly an Extremely Fine piece in quality. Surely the finest we have handled and the only piece PMG has graded for the catalog number.

PMG Choice Very Fine 35\$600-\$800



- 10206 Estonian Banknote. 1,000 Marka, ND (1922). P-59a.** (Tohv 426) Another scarce banknote in issued form and seen here without a series letter. Still bright color and detail with only some minor repairs at the top and bottom center observed. Currently the only piece PMG has graded for the catalog number.

PMG Very Fine 30 Net. Repaired.\$500-\$700



- 10207 Estonian Banknote. 1,000 Marka, ND (1922). P-59c.** (Tohv 431) Series B in red. A simply outstanding representation of this 1,000 Marka design and certainly a piece that will appeal to collectors. Only trivial circulation is mentioned with radiant inks and lovely color. A pair of small splits is all that is mentioned.

PMG About Uncirculated 55 \$700-\$1000



- 10208 Estonian Banknote. 1,000 Marka, ND (1922). P-59e.** (Tohv 433) Series letter D in blue. A note that rounds out a terrific quartet we are offering on this challenging 1,000 Marka denomination and seen here bordering on an Extremely Fine grade. Bright color and problem free for the technical grade. Like most other Estonian notes we are offering this is the only piece PMG has graded for the catalog number.

PMG Choice Very Fine 35\$600-\$800



- 10209 Estonian Banknote. 1,000 Marka, ND (1922). P-59s.** 2 pieces in lot. (Tohv 437 & 438) Face and back uniface specimens. Series Aa. Perhaps the finest we have ever handled for this scarce 1,000 Marka design with both pieces being nearly perfect. The colors are tremendous and detail is as radiant as the day the inks were laid to the paper. Nice margins on each with the face in a PMG Gem Uncirculated 65 EPQ holder and back in a PMG Gem Uncirculated 66 EPQ holder.

PMG Gem Uncirculated 65 EPQ & 66 EPQ . \$1000-\$1500

Rare Five Thousand Marka Specimen



ESTONIA

- 10210 Estonian Banknote. 5,000 Marka, 1923. P-60s.** (Tohv 464) With regular issue serial numbers. A rare design which is only the second we have ever handled. The note offers strong inks and detail throughout with intricate blue bordering design and lions within the underprinting. Two large punch cancels and "PROOV," diagonally across face and back. Deeply watermarked paper and seen with perforations at the signatures and only a stain at the extreme left to mention. Certainly a note that will highlight any collection it enters and the only piece PMG has graded for the catalog number in specimen form. The last we sold was lot 2714 in our 2008 inaugural East Bay sale in New York which brought \$3,220.00. **PMG Choice Uncirculated 64 Net. Stained.** **\$2000-\$3000**

- 10211 Bank of Estonia. 10 Krooni, 1940. P-68a.** (Tohv 502) Not issued. A seldom available design that is seen here in a lovely form with bright inks and deeply watermarked paper. Once part of an original sheet of six notes.

PMG Choice Uncirculated 64......**\$300-\$500**

- 10212 Bank of Estonia. 1 to 500 Krooni, 1991-2007. P-Various.** Approximately 55 pieces in lot. A useful group of modern Estonian notes with several Uncirculated pieces present. Over \$250 in exchange. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Fine to Uncirculated**\$400-\$600**



- 10213 German Occupation. 1 to 10 Punkte, 30.4.1945. P-NL.** 10 pieces in lot. A scarce group of these German occupation notes that are the first we can recall handling. Included are 1 Punkt (x4), 3 Punkte (x2), 5 Punkte & 10 Punkte (x3). **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Fine to About Uncirculated.....**\$300-\$500**

Incredibly Bank of Abyssinia 500 Thalers Proof



ETHIOPIA

- 10214 Bank of Abyssinia. 500 Thalers, ND (1915-29). P-5p.** 2 pieces in lot. Face and back proofs printed by BWC. A stunning design type which we have not previously handled in any form. The note is seen in full color without overprints and shows a detailed vignette of a warrior standing at left with heavy geometrically devices surrounding. Lion at top center with scrolled bank name below. Terrific multicolored under-printing and central guilloche. Back design seen with note-wide multicolored under-printing and terrifically ornate central design. A pair of very small margin tears at the top face is mentioned along with only handling. Certainly a catalog number missing in even advanced collections in any form. **Choice About Uncirculated**.....\$2000-\$3000

- 10215 Bank of Ethiopia. 5 to 100 Thalers, 1932-35. P-7 to 10.** 4 pieces in lot. A nice partial set of these popular BWC produced notes with the Five Thalers in VG with some edge damage, 10 Thalers in Fine with staining, 50 Thalers in Fine-Very Fine with pinholes and the 100 Thalers in a appealing lower end Very Fine state with only pinholes mentioned. **Very Good to Very Fine**\$400-\$600

Sensational Bank of Ethiopia 500 Thalers



- 10216 Bank of Ethiopia. 500 Thalers, 1.5.1932. P-11.** One of the most popular series within collectible banknotes as this BWC design shows the superior artistic talent employed by the banknote company. The large format allowed for incredible detail with the vignette of a warrior standing at left observed boxed within an ornate frame. Lion at upper center with bank name within scroll style engraving. Large multicolored guilloche at center and bank building at right. A geometrically intense back design is seen with a near border to border under-print with denomination and bank name repeated. The appeal of an EF piece is largely present and it seems just one too many vertical folds account fo the grade. PMG has graded only a single other of the same quality and only one note finer. An important opportunity and likely to see spirited bidding. PMG Pop. 2/1 finer. **PMG Choice Very Fine 35**.....\$1500-\$2500
- 10217 National Bank of Ethiopia. \$1 to \$100, ND (1966). P-25s to 29s.** 5 pieces in lot. Specimens printed by TDLR. A bright denomination set of these Emperor Haile Selassie notes with all showing original paper and stunning color. \$1 in AU with black overprinted "00028," at back left. \$5 in an Uncirculated grade with paper clip indentation. \$10 note in AU with a small notch at the left margin. \$50 note in Uncirculated with a paper clip indentation. Uncirculated \$100 note with only a paper clip indentation. **About Uncirculated & Uncirculated**.....\$400-\$600



FAEROE ISLANDS

10218 Danish Administration. 1 to 10 Kroner, 1940. P-9s to 11s. 3 pieces in lot. Specimens printed by BWC. This bright group will certainly attract attention with each shown with vibrant color and original paper. All with BWC specimen seal at lower center and specimen overprint at upper left margin of the face and back. Just a touch of handling on each prevent an Uncirculated assessment.

Choice About Uncirculated \$800-\$1200



FALKLAND ISLANDS

10219 Government of the Falkland Islands. 10 Shillings, 19.5.1938. P-4. A scarce date that is seen here with great detail. PMG Choice Uncirculated 64 \$500-\$700



10220 Government of the Falkland Islands. 10 Shillings, 10.4.1960. P-7a. A scarce lower denomination note which is one of the more elusive notes for this design type. PMG has graded only a scant five and this bright piece shows with original paper and great centering. We feel the note did not achieve a Gem designation due to a few highly minor stains mostly in the extreme left border.

Choice Uncirculated 64 \$500-\$700

10221 Government of the Falkland Islands. 10 Pounds, 5.6.1975. P-11a. A strongly inked and well centered note that shows with the earliest date available for the catalog number.

PMG Gem Uncirculated 66 EPQ \$600-\$800



FIJI

10222 Government of Fiji. 1 Pound, 1.3.1935. P-33s. Specimen printed by BWC. A seldom available KGV specimen note which shows here with sensational color and detail with initial appeal of an Extremely Fine note. Several vertical folds account for the grade and mounting remnants are mentioned. Specimen serial numbers and perforation with annotations in the top margin.

PMG Very Fine 30 Net. Previously Mounted.
..... \$1500-\$2500

10223 Government of Fiji. 5 Shillings, 1.6.1951. P-37k. A very appealing KGV note which shows with incredible inks and deeply embossed paper. Nicely centered and seen with only a light bend at center. and minor handling.

Choice About Uncirculated \$250-\$350

10224 Government of Fiji. 5 Shillings, 1.6.1951. P-37k. A fully original offering with only a touch of circulation.

Choice About Uncirculated \$250-\$350

Rare King George VI Ten Pounds



10225 Government of Fiji. 10 Pounds, 1.6.1951. P-42f. A denomination that rarely surfaces in any venue and the first we can recall handling in some time. The note shows with a deep blue bordering design with geometrical devices surrounding both the watermark field and portrait vignette of KGV at left and right respectively. Seen with important original paper and strong color throughout with nice embossing easily detected. Very Fine..... \$2500-\$3500



FIJI

- 10226 Government of Fiji. 2 Shillings, 1.1.1942. P-50r2.** Uncut sheet of six remainders. The slightly higher denomination separates itself from the One Shilling with a nice red underprint of the words Colony of Fiji repeated. Nicely embossed and seen only with a light vertical and corner bend.

Choice About Uncirculated\$300-\$500



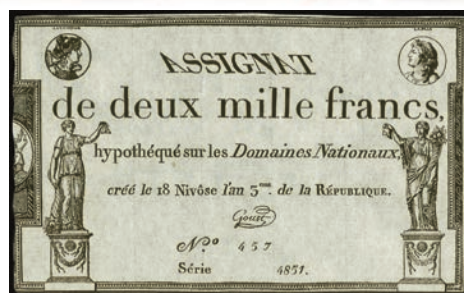
- 10227 Government of Fiji. 1 Pound, 20.1.1964. P-53f.** These QEII Fiji notes are always quite popular with collectors and are scarce in Choice Uncirculated grades. This note shows with lovely original paper and vivid inks throughout. Nearly Gem and currently the only note PMG has graded for the catalog number in an Uncirculated grade. PMG Pop. 1/ none finer.

PMG Choice Uncirculated 64 EPQ\$600-\$800



FRANCE

- 10228 Assignat. 1,000 Francs, 7.1.1795. P-A80.** A popular early dated type that shows here with nice color and deeply embossed seals. A vertical fold and handling are all we mention along with a small hole at the right margin. **Extremely Fine**.....\$200-\$300



- 10229 Assignat. 2,000 Francs, 1795. P-A81.** Without watermark. Embossed circular seals. A very well inked note with strong detail throughout and only handling to mention.

About Uncirculated\$300-\$500



- 10230 Assignat. 10,000 Francs, 1795. P-A82.** A scarce 10,000 Franc denomination seen here with wide margins and pleasing overall detail. Light circulation and nicely embossed inks with only some foxing and spindle hole to mention.

Very Fine\$300-\$500

- 10231 Banque de France. 50 Francs, 27.4.1933. P-80b.** A terrific note showing with only a touch of circulation. Scarce this nice.

PMG Choice About Uncirculated 58\$250-\$350



- 10232 Banque de France. 300 Francs, ND (1938). P-87.** A scarce and popular denomination which seldom appears at public sale. The note offered here shows with mostly even circulation and offers well embossed inks throughout. PMG mentions "Foreign Substance," in the comments section of the holder. Importantly without any pinholes.

PMG Extremely Fine 40 Net. Foreign Substance.\$400-\$600

- 10233 Banque de France. 500 Francs, 15.7.1938. P-88c.** A seldom available large format design type seen here with ample detail and color for the grade. Typical small splits and edge tears are observed and mentioned by PCGS Currency in the comments section of the holder. Deeply watermarked paper and surely to grab attention from collectors.

PCGS Very Fine 20 Apparent. Small Edge Splits and Tears.....\$200-\$300



FRANCE

- 10234 Banque de France. 500 Francs, 28.8.1941. P-95a.** A vibrant 500 Francs note which retains perfectly original paper and strong color throughout. A light vertical bend is all that we see. Scarce this nice.

PMG Choice About Uncirculated 58 EPQ.....\$300-\$500

- 10235 Banque de France. 500 Francs, 1.10.1942. P-95b.** A terrific note that shows deeply embossed inks and lovely color throughout. Always popular in Choice Uncirculated grades with the large format design.

PMG Choice Uncirculated 64 EPQ\$300-\$500



- 10236 Banque de France. 5,000 Francs, 6.4.1944. P-97e.** Stamp cancelled. This popular large format design is always well regarded by collectors. This is the first we have handled with the 1944 date and shows lovely color and only a single vertical fold for circulation.

PMG Choice About Uncirculated 58\$400-\$600

- 10237 Allied Military. 1,000 Francs, 1944. P-125c.** A scarce note in this EF state and seen with original paper and bright color throughout. One of only two PMG has graded for the catalog number with no Uncirculated notes in their report. Also included is a P-117a in AU and P-118a in EF.

PMG Extremely Fine 40 EPQ\$300-\$500



- 10238 Banque de France. 500 Francs, 6.2.1958. P-133b.** A note which will surely create attention as it is one of the finest we have handled for this Victor Hugo design type. Seen with radiant inks and lovely original paper. One of four graded at this level with only two finer.

PMG Gem Uncirculated 66 EPQ\$500-\$700



- 10239 Banque de France. 500 Francs, ND (1968-93). P-156s.** Specimen. An important offering of this Blaise Pascal note which is the first we have handled in this appealing specimen form. Showing with the first available signatures for the issue and with specimen perforation vertically at right and diagonal overprint at upper left. Strong and precise inks are found throughout with deep watermark at left of center. The quality of this banknote is also quite special with perfectly original paper throughout and lovely centering and margins. A note which will find its way into an advanced collection and currently the only specimen of this catalog number to be graded by PMG.

PMG Gem Uncirculated 66 EPQ\$1000-\$1500

FRENCH AFARS & ISSAS

- 10240 Territoire Francais des Afars et des Issas. 1,000 Francs, ND (1952). P-32.** This well embossed note shows great color and only a vertical fold and handling to mention.

Choice Extremely Fine.....\$200-\$300



FRENCH ANTILLES

- 10241 Institut D'Emission Des Departments D'Outre-Mer. 5 Nouveaux Francs, ND (1963). P-5a.** A more scarce New Francs note that is far less frequented than the more available P-8b type. The first we have handled in some time.

PMG Choice Uncirculated 64.....\$400-\$600



FRENCH ANTILLES

- 10242 Institut D'Emission Des Departments D'Outre-Mer. 50 Nouveaux Francs, ND (1963). P-6a.** A scarce New Francs issue and quite challenging to locate in Uncirculated grades. This PMG Choice Uncirculated 64 note offers striking color of the highly popular design and shows with deeply embossed inks which are also commented on by PMG as "Good Embossing," on the holder. The first "New Francs," 50 we can recall handling in some time.

PMG Choice Uncirculated 64.....\$1000-\$1500

- 10243 Institut D'Emission Des Departments D'Outre-Mer. 10 Francs, ND (1964). P-8a.** A far less frequented first signature type and seen here bordering on a full EF state. Seldom available in any form.

Very Fine-Extremely Fine.....\$250-\$350



- 10244 Institut D'Emission Des Departments D'Outre-Mer. 10 Francs, ND (1964). P-8b.** One of the more pleasing of the catalog number available for this highly popular design. The note is seen just as pleasing the day it was printed. Radiant inks, deeply embossed paper and great centering.

PMG Gem Uncirculated 66 EPQ\$500-\$700

- 10245 Institut D'Emission Des Departments D'Outre-Mer. 10 Francs, ND (1964). P-8b.** A bright "Island Girl," 10 Francs note which shows with strong inks and deep embossing throughout. One of the most popular currency designs available. PMG mentions "Great Embossing," in the comments section of the holder.

PMG Choice Uncirculated 64.....\$300-\$500

- 10246 Institut D'Emission Des Departments D'Outre-Mer. 50 Francs, ND (1964). P-9b.** A scarce higher denomination note which shows with a lovely banana harvest on the face. The note is deeply embossed with original paper and likely is held from a Gem assessment by a few minor margin stains. PMG mentions "Great Embossing," in the comments section of the holder.

PMG Choice Uncirculated 64.....\$600-\$800



- 10247 Institut D'Emission Des Departments D'Outre-Mer. 100 Francs, ND (1964). P-10b.** This higher denomination note seldom appears in any form and is among the finest we can recall handling. Rich color throughout provide sharp detail and deeply embossed inks are clearly viewed through the encapsulation surface. A minor stain only viewed under heavy scrutiny at lower center likely negated an "EPQ," designation from PMG. The last we handled was a PMG About Uncirculated 58 note which realized \$1,035.00 as lot 20138 in our August 2012 ANA sale.

PMG Choice Uncirculated 64.....\$1000-\$1500

FRENCH EQUATORIAL AFRICA

- 10248 Caisse Centrale de la France D'Outre-mer. 5, 10 & 20 Francs, 1941 & 1944. P-12, 15c, 15d, 16b & 16d.** 5 pieces in lot. A broad group of notes that shows with nice color and even circulation. All Very Fine with some nearing EF quality and some nearing Fine grades. A small tear and a few pinholes are observed on a few pieces.

Very Fine.....\$600-\$800



FRENCH EQUATORIAL AFRICA

- 10249 Institut D'Emission de L'Afrique Equatoriale Francaise et du Cameroun. 1,000 Francs, ND (1957). P-34s. Specimen.** A scarce note in any form and seen here with tremendous detail and color. Solid zero serial and block numbers with specimen perforation vertically at right. A single vertical fold is mentioned.

PMG Choice About Uncirculated 58 \$1000-\$1500

FRENCH GUIANA

- 10250 Banque de la Guyane. 1 & 2 Francs, ND (1942 & 45). P-11 & 11Cb. 2 pieces in lot.** A terrific lot which shows the One Franc note with a 40mm bank title and stamped signatures. The Two Francs note is noticed with the longer 51mm title and stamped signatures. Both show only a minor corner bend and handling. Two Francs in PCGS Choice About New 58 PPQ.

PCGS Choice About New 55 PPQ & 58 PPQ \$400-\$600

FRENCH PACIFIC TERRITORIES

- 10251 Institut D'Emission D'Outre-Mer. 500 to 10,000 Francs, ND (1985-96). P-1 to 4. 4 pieces in lot.** A wonderful denomination set of this popular and highly appealing French Pacific notes. All show with security thread and are found with lovely centering and strong color.

Gem Uncirculated \$300-\$500



GERMAN EAST AFRICA

- 10252 Deutsch-Ostafrikanische Bank. 50 Rupien, 15.6.1905. P-3a.** Without serial numbers on back. A more challenging variety that is one of the few we have handled showing with serial numbers at the face only. Nearly a full Very Fine note and problem free for the technical grade.

Fine-Very Fine \$400-\$600

- 10253 Deutsch-Ostafrikanische Bank. 50 Rupien, 15.6.1905. P-3a.** Seen with serial numbers on face and back with mostly even circulation and strong inks. Some lifter paper, a few minor stains are mentioned.

Very Fine \$300-\$500

GERMAN STATES

- 10254 Kingdom of Prussia. 1 Thaler, 13.2.1861. P-S411.** One of the more pleasing we have handled for this scarce issue and seen with problem free paper and even circulation.

PCGS Very Fine 20 \$200-\$300



GERMANY

- 10255 Notgeld Album. Mixed Denominations, Mixed Dates. P-NL.** This album of Notgeld is highly presentable with 30 pages full of notes. Seen with guilts "Notgeld," diagonally at the face with marbled design on both face and back. Notes loose in pockets in pages with no duplication sighted. Well over 300 notes and one of the best groups we have handled. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Extremely Fine to Uncirculated \$400-\$800

GERMANY, FEDERAL REPUBLIC

- 10256 Deutsche Bundesbank. 100 Deutsche Mark, 1970 & 1977. P-34a & 34b. 23 pieces in lot.** An appealing group of these 100 Deutsche Mark notes with 10 pieces from the 1970 date and 13 notes bearing the 1977 date. Mostly Very Fine with a nice handful of Extremely Fine notes as well.

Very Fine & Extremely Fine \$1500-\$2500



GREAT BRITAIN

- 10257 Bank of England. 100 Pounds, 17.2.1938. P-339a. (B245)** A scarce 100 pound denomination seen here with lovely detail and only minor circulation. Typical teller cut at lower right and seen with a K.O. Peppiatt signature.

PMG About Uncirculated 53 \$1000-\$1500



GREAT BRITAIN

- 10258 United Kingdom of Great Britain and Northern Ireland. 1 Pound, ND (1922-23). P-359a. (T24)** A scarce note in higher grades with this piece showing only a light vertical fold and corner tip folds. Lightly flattened. The last we handled was a PMG Choice About Uncirculated 58 EPQ note which realized \$1,322.00 as lot 20117 in our August 2011 ANA sale.

About Uncirculated\$400-\$600



- 10259 Bank of England. 10 Pounds, ND (1964-75). P-376s. Specimen.** Bank of England specimen notes are always quite scarce and this pleasing 10 Pound note offers great detail and color throughout. Seen with solid zero serial numbers and with two vertical specimen overprints on both the face and back. Mounting remnants are all that would prevent a Gem assessment. **PMG Choice Uncirculated 64 Net. Previously Mounted.\$1250-\$1750**



- 10260 Bank of England. 5 Pounds, ND (1971-88). P-378s. (B334s/345s) Specimen.** An always challenging specimen note on this Five Pound design. Seen with an "RA" prefix and solid zero serial number. Some pinholes at left and mounting remnants are mention. **PMG Choice About Uncirculated 58 Net. Previously Mounted, Pinholes.....\$500-\$700**



- 10261 Bank of England. 20 Pounds, ND (1970). P-380a. (BE203a) Prefix A01.** This scarce first prefix note will certainly please as it shows in pack fresh form with detailed inks and nice centering and margins. Seldom offered.

PMG Gem Uncirculated 65 EPQ \$700-\$1000



- 10262 Bank of England. 5 Pounds, 1990. P-382s2. (B363s) Specimen.** Another bright specimen note from the Bank of England and seldom offered in this form. The note is one of a nice group we are offering with this piece showing only a bit of clip rust at the upper border and mounting remnants. An important piece to any comprehensive collection.

PMG Choice Uncirculated 64 Net. Previously Mounted, Rust. \$800-\$1200



- 10263 Bank of England. 10 Pounds, 1992. P-383s. (B366s) Specimen.** An important offering of this design in specimen form and seldom available as such. Seen with clear inks and sharp detail throughout with only a bit of clip rust and mounting remnants to mention.

PMG Choice Uncirculated 64 Net. Previously Mounted, Rust. \$800-\$1200



GREAT BRITAIN

10264 Bank of England. 10 Pounds, 1993. P-386s. (B369s) Specimen. This 1993 10 Pound specimen note is again seen with lovely color and detail throughout. Specimen serial numbers and overprints with only pinholes at left and mounting remnants to mention.

PMG Choice About Uncirculated 58 Net. Previously Mounted, Pinholes..... \$700-\$1000

GREECE

10265 National Bank of Greece. 25 Drachmai, 1918. P-65s. Specimen. A popular issue which shows here with spectacular detail and color. Nicely embossed and becoming scarce with the increased demand.

PMG Gem Uncirculated 65 EPQ\$250-\$350



10266 National Bank of Greece. 50 Drachmai, 1922. P-66s. Specimen. One of a pleasing group of notes from this series we are offering in specimen guise. Noticed with large even borders and radiant inks throughout. Seldom available this nice. One of only three PMG has graded at this level with none finer.

PMG Gem Uncirculated 66 EPQ\$600-\$800



10267 National Bank of Greece. 500 Drachmai, 25.1.1922. P-68a. A striking issued note of this popular design type which shows with a larger format design with the series gradually increasing dimensions with denominations. We have not handled this scarce higher denomination since a November 2011 offering which brought \$1,035.00 in a Very Fine state. This Gem Uncirculated note will certainly grab attention as it shows with wonderful technical quality throughout. Detailed back vignette with the temple of Poseidon at center.

PMG Gem Uncirculated 65 EPQ \$1250-\$1750



10268 National Bank of Greece. 500 Drachmai, 25.1.1922. P-68s. Specimen. A note which pairs perfectly to the previous lot containing an issued note. This specimen is noticed with just as much appeal and offers great color of this masterful design. Punch cancels at the signature panels and seen with "specimen," overprints. Nicely centered and with an as made paper wrinkle at right end which is also mentioned in the comments section of the PMG holder.

PMG Gem Uncirculated 66 EPQ \$700-\$1000



10269 National Bank of Greece. 1,000 Drachmai, 21.1.1922. P-69a. The highest denomination of the series and seen in a highly appealing large format design. This is one of the most pleasing we have handled showing with just a light tri-fold and even circulation. PMG mentions "discoloration," in the comments section of the holder.

PMG Choice Extremely Fine 45 Net. Discoloration..... \$700-\$1000

10270 Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Approximately 78 pieces in lot. A very diverse lot of notes from Greece, Ionian Islands and German and Italian WWII occupation. Some high grade French printing notes and mostly all in EF or better. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Fine to Uncirculated \$1000-\$2000

10271 Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. 24 pieces in lot. A nice range of denominations and variety that shows several types and prefixes as well. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to Extremely Fine\$200-\$400



GREENLAND

- 10272 **Handelsstederne. 25 Ore, 1905. P-4b.** (Sieg-48B) Signatures of Ryberg | Bergh. A bright Choice Uncirculated note that will certainly please.

PMG Choice Uncirculated 64 EPQ\$400-\$600



- 10273 **Handelsstederne. 1 Krone, 1897. P-5b.** (Sieg-47BA) No. 54874. Signatures of Stephensen | Ryberg. Printed serial number. A scarce printed serial number note with Stephensen | Ryberg signatures. The note is without price in the current Sieg Catalog above the VF grade. This note has all the technical merits of a VF grade although a pair of larger tears are seen at top center and lower left. Nice color and detail are observed. **Very Fine** \$700-\$1000



- 10274 **Den Kongelige Grønlandske Handel. 1 Krone, 1905 (1911). P-6a.** (Sieg-50) No. 6699. Signatures of Wesche | Munch. Perforated Borders. Overprint of "Den Kgl. grønlandske Handel, 1911," below denomination at center. This scarce overprinted variety is a piece likely missing from even comprehensive collections. This provisional issue note is seen with nice appeal and nearly qualifies for a Fine grade. A pair of small internal splits at fold intersections is all we mention. **Very Good-Fine** \$800-\$1200

Rare ND (1926) Brun | Pedersen Five Kroner



- 10275 **Gronlands Styrelse. 5 Kroner, ND (1926). P-15f.** (Sieg-63F) No. 279719. Signatures of Eske Brun | Ole Pedersen. Fully under-printed face. A note which is missing from even advanced holdings but is part of this incredible Greenland collection. The note shows without price in both the Sieg and SCWPM catalogs and offers nice detail and pleasing color for the grade. Strong paper body remains and all we mention are a few tears with the largest at the top and bottom center. A clipped top left corner is also observed on this example of this seldom seen variety.

Fine \$1500-\$2500

- 10276 **Kongelige Grønlandske Handel. 5 Kroner, ND (1953-67). P-18b.** (Sieg-69) Signatures of Christiansen | Ibsen. Large format. The slightly larger variety measuring 84X130mm. Fresh original and brightly inked paper with vivid watermarks throughout. Scarce in this Gem state.

PMG Gem Uncirculated 65 EPQ\$300-\$500



GREENLAND

10277 Den Kongelige Grønlandske Handel. 50 Kroner, ND (1953-67). P-20a. (Sieg-71) Signatures of Christiansen | Ibsen. Easily one of the finest we have handled for this highest denomination 50 Kroner note. The inks are striking with perfect clarity of the Clipper ship at center. Strong diagonal under-printed lines and beautiful centering and margins. Nicely embossed serial numbers attest to the original paper. Rare this pleasing. The last we handled in a Gem state was lot 4402 in our January 2012 NYINC sale which realized \$1,495.00.

PMG Gem Uncirculated 65 EPQ \$800-\$1200



10278 Handelsstederne | Grønland. 50 Ore, ND. P-NL. An very rare item we have never handled which shows with a basic design with crown "CIX" logo at center with matching obligations printed vertically at left and right. Nicely centered and a match to the next lot.

About Uncirculated \$1000-\$1500



10279 Handelsstederne | Grønland. 50 Ore, ND. P-NL. A match to the previous lot which shows with a nearly identical design with only the central feature changed. Gone is the "CIX" crowned logo. At center a seal instead is seen with rather basic design elements. Printed obligation vertically at left and right. An important and highly sophisticated item. Very rare. About Uncirculated \$1000-\$1500



GUADELOUPE

10280 Caisse Centrale De La France D'Outre-Mer. 1,000 Francs, ND (1947-49). P-37a. A very scarce catalog number in issued form and rare in higher grades. The design is somewhat frequented in specimen guise which we have handled many of. This piece is highly appealing and shows with great detail color. Some light, yet even, staining is seen but does not detract very much. An item which will likely see strong action among bidders.

PMG About Uncirculated 55 Net. Stains, Small Tear. \$600-\$800



GUATEMALA

10281 Banco Americano de Guatemala. 500 Pesos, ND (1895-1925). P-S115s. A stunning example of this bright ABN design and seen with perfect clarity throughout. Superb centering and margins confirm the PMG assigned grade.

PMG Superb Gem Uncirculated 67 EPQ \$300-\$500



10282 Banco de Guatemala. 1 Peso, 1.3.1915. P-S141b. A pack fresh note that shows with stunning technical quality throughout. Well margined and always a popular design type.

PMG Gem Uncirculated 65 EPQ \$300-\$500



GUATEMALA

10283 Banco de Guatemala. 5 Pesos, 4.2.1915. P-S143c. Large red serial numbers. A widely popular ABN design that shows with opposing locomotives and brilliant blue inks. Wonderfully original throughout and nearly Gem.

PMG Choice Uncirculated 64 EPQ\$300-\$500

HONG KONG

10284 Hong Kong and Shanghai Banking Corporation. \$500, 11.2.1968. P-179e. A note that borders on an EF grade with strong color and excellent detail.

PMG Choice Very Fine 35\$300-\$500

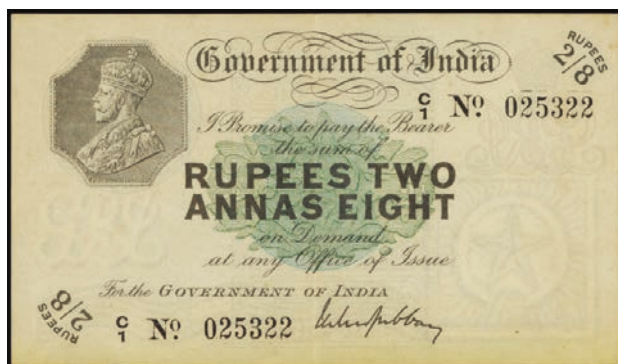


ICELAND

10285 Landsbanki Islands. 5 Kronur, L.1928 (1929). P-23. (Sieg 29) A highly important Icelandic offering and the first we have handled for this catalog number. The quality is perhaps the most important aspect of this generally scarce note. Mentioned with only a corner tip fold and minor handling while being seen with strictly original paper and deeply embossed serial numbers. The only piece PMG has graded for the catalog number and likely among the finest available.

PMG About Uncirculated 53 EPQ..... \$700-\$1000

Sensational PMG Choice About Uncirculated 58 Two Rupees Eight Annas



INDIA

10286 Government of India. 2 Rupees 8 Annas, ND (1917). P-2. (3.3.1A-G) A special note that is rare in any state of preservation. This piece is certainly the finest we have handled and shows with the color and detail of an Uncirculated note. Sharp inks produce nice contrast throughout and deeply embossed overprints attest to the original paper. A single vertical center fold is mentioned along with some very light foxing marks which are only observed when the note is back lit. The last we handled for the denomination was a PMG Very Fine 25 note which had missing corners and brought \$3,642.00 as lot 20163 in our August 2012 ANA sale. We expect this note to easily double that realization with the vastly superior quality. **PMG Choice About Uncirculated 58..... \$6000-\$8000**



INDIA

- 10287 Government of India. 10 Rupees, ND (1917-30). P-7b.** (3.7.2) A note which shows with strong color and the appeal of an EF note. A small tear at top center is mentioned. Scarce this appealing.

PMG Choice Very Fine 35 Net. Small Tear.\$600-\$800



- 10288 Government of India. 10 Rupees, ND. P-7b.** (3.7.2) J.B. Taylor Signed. A scarce KGV note seen here in an attractive VF grade with strong color and detail. The note is found with typical spindle holes at left and an additional small pinhole at lower right. A small stain or two is mentioned solely for accuracy.

Very Fine\$500-\$700

- 10289 Reserve Bank of India. 2 Rupees, ND (1943). P-17b.** (4.2.2) A pack fresh note with great color and original paper. Nicely margined and PMG has graded only a single example finer.

PMG Gem Uncirculated 66 EPQ\$300-\$500

- 10290 Reserve Bank of India. 10 Rupees, ND (1937). P-19a.** J.B. Taylor signed. A note which is always welcomed in Uncirculated grades by collectors. This example has a particularly dark impression and lovely detail throughout. Nearly Gem. Typical staple holes at issue are noted for accuracy.

PMG Choice Uncirculated 64\$250-\$350



- 10291 Reserve Bank of India. 100 Rupees, ND (1943). P-20b.** (4.7.2A) Bombay branch. A generally scarce KGV 100 Rupees note in any state with this mid-grade item showing with strong color and problem free paper, save for annotations at the face and back.

PMG Very Fine 30 Net. Annotations.\$400-\$600



- 10292 Reserve Bank of India. 100 Rupees, ND (1943). P-20e.** (4.7.2D) Calcutta branch. One of the more pleasing we have handled for the catalog number and scarce in this original lightly circulated state. Seen with at issue staple holes at left. Radiant inks throughout keep the appeal high and mostly handling accounts for the grade. Consecutive to the next lot we are offering and extremely challenging as such.

PMG About Uncirculated 53 EPQ\$1000-\$1500



- 10293 Reserve Bank of India. 100 Rupees, ND (1943). P-20e.** (4.7.2D) Another offering of this Calcutta branch note and one that will certainly appeal to collectors. The note is consecutive to the previous lot being highly scarce as such. The same light circulation is mentioned in the form of mostly handling. This note retains original paper and only suffers from the at issue staple holes and an annotation at the back in the watermark field. Strong inks and seldom available this nice.

PMG About Uncirculated 53\$800-\$1200

Scarce 50 Rupees Specimen Note



- 10294 Reserve Bank of India. 50 Rupees, ND (1975). P-83s.** Specimen. A seldom available 50 Rupees specimen note showing the first signature combination for the catalog number. Strictly original paper throughout with vivid inks and nice centering. Surely an item which will receive great attention from advanced collectors.

Gem Uncirculated\$2000-\$3000



INDONESIA

- 10295 Bank Indonesia. 500 Rupiah, ND (1957). P-52. A terrific "Tiger," note which shows with two prefix letters and only a hint of circulation. Popular in this state.
PMG About Uncirculated 55\$400-\$600

Rare Extremely Fine Imperial Bank of Persia Two Tomans



IRAN

- 10296 Imperial Bank of Persia. 2 Tomans, ND (1890-1923). P-2. Without overprinted date. This sensational issued note shows in a wonderful Extremely Fine state. Noticed with strong embossing of the serial numbers and phenomenal detail of the ornate BWC design. Payable location in Farsi at top margin and seen with stamped ovular seal at lower center. A vertical and horizontal fold along with a corner fold or two is all we mention, save for a small retouch at the lower right counter. One of the finest we have handled.
Extremely Fine\$3000-\$5000

Seldom Available Five Tomans



- 10297 Imperial Bank of Persia. 5 Tomans, 28.11.1910. P-3. Payable at Yezd only. An item that is likely on many collectors want lists and sits well along side the several other early Iranian banknotes we are also offering. Great initial appeal would suggest a full Very Fine grade although several repairs are seen throughout the body of the note and margins. Even with the restorations, the note is certainly more appealing than the majority of the small population available.
Fine-Very Fine\$3000-\$5000

Rare Imperial Bank of Persia Twenty Tomans



IRAN

10298 Imperial Bank of Persia. 20 Tomans, 18.6.1913. P-5. Payable at Yezd only. This remarkable item is the first we have handled for the design in issued form and is highly rare in any state of preservation. The note has the initial appeal of an Extremely Fine grade with vibrant color and sharp detail found throughout the intricate BWC large format design. English signatures are seen above those in Farsi with stamped oval seal between. Detailed portrait vignette of Naser-ed Din at right with lion at left. Traces of original embossing are seen at the location overprints in the margins along with date at center. A few very small restorations in the margins are observed under scrutiny and do not distract from the overall outstanding appeal. A rarity that likely will not be offered again in the near future and certainly a piece that will become a pillar in any collection it enters. **PMG Very Fine 30 Net. Repaired.\$15,000-\$25,000**



IRAN

- 10299 Imperial Bank of Persia. 2 Tomans, 3.2.1925. P-12.** Payable in Teheran only. This pleasing mid-grade Two Tomans note shows with nice color and mostly even circulation. Free from typical repairs found with this issue and seen with only a few minor splits and an annotation at the top right margin both of which being mentioned by PMG in the comments section of the holder. **PMG Very Fine 25** **\$700-\$1000**



- 10300 Imperial Bank of Persia. 5 Tomans, 4.11.1930. P-13.** Payable at Teheran only. This note is one of the more pleasing Five Toman Teheran notes we have handled in recent memory. Seen with paper that is free from restorations that typically are common with the issue. Nice color and mostly even wear with only a few minor splits mentioned. Scarce as such and worthy of a premium bid.

PMG Very Fine 25 Net. Splits..... **\$1250-\$1750**



- 10301 Imperial Bank of Persia. 5 Tomans, ND (1924-32). P-13cts.** 2 pieces in lot. Color trial specimen in Blue, green and brown printed by W&S. A highly appealing two piece specimen which shows massive detail of the design and original paper throughout. Some even toning and a few stains are all we see that keeps a choice assessment from being applied. **Uncirculated** **\$2000-\$3000**



- 10302 Bank Melli. 500 Rials, AH1311 (1932). P-23s.** Specimen. This bright piece shows the full face portrait of Shah Reza and pairs well to the later date three-quarters face portrait series we are also offering. The note enjoys all the detail the design could offer with radiant blue inks making up the borders and detailed multicolored under-prints and guilloches at center. Deeply embossed original paper is mentioned and only a sheet fold and handling account for the grade. **Choice About Uncirculated** **\$2000-\$3000**



- 10303 Bank Melli. 500 Rials, AH1313 (1934). P-29s.** Specimen with sheet selvage at left. A scarce higher denomination note which is typically only available in specimen guise as seen here. The note is of terrific quality with deep blue inks making up the primary design and a large multicolored guilloche at right surrounding the vignette. Handling alone prevents an Uncirculated grade.

Choice About Uncirculated **\$2000-\$3000**



- 10304 Bank Melli. 1,000 Rials, AH1313 (1934). P-30b.** A rare 1,000 Rial design that seldom appears in any form. Seen here with still nice detail and with tape repairs and some areas with the design redrawn.

PMG Very Fine 30 Net. Tape Repairs, Designs Redrawn..... **\$1250-\$1750**



IRAN

- 10305 Bank Melli. 1,000 Rials, AH1313 (1934). P-30a.** This note is highly underrated and is seldom seen in issued form. Specimens and proof pieces will appear here-or-there although finding a pleasing mid-grade example such as this is quite the find. The note shows deep detail and pleasing color. Some restorations are mentioned but are done with care.

PMG Very Fine 25 Net. Restoration..... \$1500-\$2500



- 10306 Bank Melli Iran. 5 to 100 Rials, AH1317 (1938). P-32Ae, 33Aa, 34Aa, 35Aa & 36Aa.** 5 pieces in lot. A detailed short denomination set with the Five to 100 Rial notes present. All with Shah Reza three quarter facing portraits and with Five and Ten Rials without back text and 20, 50 & 100 Rial notes with Persian text. All show in deeply embossed original form with the 50 & 100 Rial notes being borderline Uncirculated with only a few handling marks noticed. The others show just a minor bend or two and handling. Seldom offered in this way.

Choice About Uncirculated \$600-\$800

- 10307 Bank Melli. 200 Rials, SH1330 (1951). P-58pe.** Printers essay produced by TDLR. A terrific specimen that is seen with vivid inks and lovely detail throughout. Watermarked paper and with TDLR oval at lower center of the face. The first we have handled in this form.

PMG Choice Uncirculated 64 Net. Previously Mounted..... \$250-\$350



IRAQ

- 10308 Government of Iraq. 10 Dinars, L.1931 (1942). P-20a.** A scarce 10 Dinars note which is seen with strong color and detail throughout. Portrait of King Faisal as a child at right and seen with a missing lower left corner, printers annotation and stains. Still with the defects mentioned, this type is highly scarce with this much color.

PMG Very Fine 30 Net. Missing Corner, Annotations, Stains. \$1500-\$2000



- 10309 Central Bank of Iraq. 1/2 Dinar, L.1947 (1949). P-43.** 2 pieces in lot. Consecutive pair. An underrated note in this About Uncirculated state with both notes enjoying only a touch of circulation and vibrant color.

PMG About Uncirculated 55 \$600-\$800



- 10310 Central Bank of Iraq. 1/4, 1/2 & 1 Dinar, ND (1959). P-51cts, 52cts & 53cts.** 3 pieces in lot. Color trial specimens. A great group of these lower denominations in a color trial specimen guise. All with deeply embossed inks and terrific detail. Mounting remnants at the back right of each. Seldom available and a great addition to any comprehensive collection. **Uncirculated \$1250-\$1750**



IRELAND (NORTHERN)

- 10311 Northern Bank of Ireland. 10 Pound, 1.11.1943. P-181c.** (NR80) A note that shows with stunning inks and great overall quality. Always a popular issue.
PMG Choice About Uncirculated 58\$200-\$300

IRELAND (REPUBLIC)

- 10312 Currency Commission. 5 Pounds, 23.9.1940. P-3C.** (LTN19) This bright note is underrated in this form and seldom offered as such. Bordering on an EF grade.
PMG Choice Very Fine 35\$200-\$300



- 10313 Bank of Ireland. 1 Pound, ND (1929-39). P-8s. (CBI1)** Specimen. A design type which is always a highlight in any collection it enters and the first of a terrific run of specimens we are offering for this Bank of Ireland issue. This One Pound note shows with true color to the issued notes of the type and offers appeal seldom found for the popular "Ploughman," layout. Well embossed original paper is easily seen and only a printers annotation at the back upper left and right are mentioned.
PMG Choice About Uncirculated 58\$1250-\$1750



- 10314 Bank of Ireland. 5 Pounds, ND (1929-39). P-9s. (CBI2)** Specimen. The next denomination in this vibrant series showing this Five Pound piece in an alarmingly detail specimen guise. Bold and precise inks are welcomed throughout with deeply embossed original paper furthering the appeal. Like the lot proceeding this printers annotations are again mentioned at the upper left and right of the back and a small fleck of rust is also observed at the upper right corner. Rarely seen in this pleasing About Uncirculated grade in any form and surely a fine addition to any comprehensive collection.
PMG About Uncirculated 55 Net. Minor Rust.\$2500-\$3500

Vivid Bank of Ireland 10 Pound “Ploughman” Specimen



IRELAND (REPUBLIC)

- 10315 Bank of Ireland. 10 Pounds, ND (1929). P-10s. (CBI3) Specimen.** One of the most attractive notes for this denomination we have handled in any form and a significant offering which occurs quite infrequently. The note is seen in a larger format as the series trends larger with increase in denomination. Brilliant blue inks are utilized throughout the primary design with lovely green and purple hues noticed at the central rayed under-printing and guilloches. Deeply watermarked paper is observed and welcomed along with plentiful silk fibers vertically at center. Printers annotations at upper left and right of the back are mentioned along with some paper clip rust at the upper left. Surely a lot which will receive considerable attention from bidders along with the other denominations from this Bank of Ireland issue we are offering. **PMG About Uncirculated 53 Net. Rust.....\$4000-\$6000**

Beautiful 10 Pounds Bank of Ireland Color Trial Specimen



IRELAND (REPUBLIC)

- 10316 Bank of Ireland. 10 Pounds, ND (1929). P-10cts. (CBI3) Color trial specimen printed in deep red and multicolored by TDLR.** A highly important offering of this 10 Pound denomination as this deep red color is one that is highly favored as it creates such stunning contrast to the highly ornate design type. The note is found with a lovely large format which makes room for even more precise detail of the engraving work while also providing deeper initial impact. Deeply embossed inks and overprints are quickly identified and only a few light sheet bends at top and bottom are observed to prevent an Uncirculated assessment. Hing remnants at the left are seen and also mentioned by PMG in the comments section of the holder. Truly a note that will stand out in any collection it enters and one that should merit a premium bid from collectors.

PMG About Uncirculated 55 Net. Previously Mounted, Residue.....\$6000-\$8000

Striking Bank of Ireland Color Trial 20 Pounds



IRELAND (REPUBLIC)

- 10317 Bank of Ireland. 20 Pounds, ND (1929). P-11cts. (CBI4)** Color trial specimen in orange and multicolored printed by TDLR. The highest denomination we are offering for this lovely group of Bank of Ireland specimens and one that surely will grab attention in the hobby. This 20 Pound denomination is rare and seldom appears in any form. The present example is seen in a lovely color trial scheme with brilliant orange inks found in favor of the intended deep red color. Shown with solid zero serial numbers diagonal specimen overprint and TDLR oval at lower right. The note is of a quite large format which again gives immediate visual impact and stand out from the lesser denominations. The quality is quite terrific with well embossed inks throughout and only some hinge remnants to be noticed. Certainly an item that is a highlight of the world paper money lots we are offering today.

PMG Choice Uncirculated 63 Net. Previously Mounted, Residue..... \$5000-\$7000



- 10318 Provincial Bank of Ireland. 1 Pound, 9.3.1936. P-38a. (CPB5)** A note with mostly even circulation for the grade and seen with only a few minor internal tears.

Very Good-Fine.....\$250-\$350



- 10319 Ulster Bank Limited. 1 Pound, 28.1.1939. P-50b. (CUB7)** A scarce note which is the first we can recall handling in some time. Seen with still pleasing color and even circulation. Only a touch of rust is seen and mentioned by PMG in the comments section of the holder.

PMG Very Fine 20 Net. Minor Rust..... \$700-\$1000

ISLE OF MAN

- 10320 Isle of Man Government. 5 Pounds, ND (1961). P-26s2.** Specimen printed by BWC. A pleasing note which shows with a blacked out serial number, two POC's and specimen overprint.

PMG Choice Uncirculated 64.....\$250-\$350



ISRAEL

- 10321 Anglo-Palestine Bank Limited. 500 Mils, ND (1948-51). P-14s.** Specimen. A note which is quite tough in any state when considering the Uncirculated grade range. This bright specimen note starts a tremendous denomination set we are offering to the rare 50 Pound note. Seen here with a bold impression of the design and with specimen serial number and overprints. Two punch cancels are observed and this note will most certainly enjoy spirited bidding.

PMG Gem Uncirculated 66 EPQ.....\$500-\$700



ISRAEL

- 10322 Anglo-Palestine Bank Limited. 1 Pound, ND (1948-51). P-15s. Specimen.** The next denomination in this specimen group of Anglo-Palestine Bank Limited series we are offering. The note shows with a deep blue primary design with intricate engravings throughout. A green under-printed design is observed and specimen serial numbers and overprints at left and right of center. Two punch cancels. Nearly Gem and worthy of a premium bid.

PMG Choice Uncirculated 64.....\$500-\$700



- 10323 Anglo-Palestine Bank Limited. 5 Pounds, ND (1948-51). P-16s. Specimen.** This denomination is highly elusive in any form and the first we can recall handling in some time. Seen here with near flawless quality and superb inks throughout. Original paper and large even borders help confirm the lofty Gem grade applied by PMG. Part of the complete specimen set on this early issuer we are offering.

PMG Gem Uncirculated 66 EPQ \$800-\$1200



- 10324 Anglo-Palestine Bank Limited. 10 Pounds, ND (1948-51). P-17s. Specimen.** The second highest denomination of the series and a note which is unfrequented at public sales. The last we handled was an issued piece that was graded PMG Choice About Uncirculated 58 EPQ and brought \$1,058.00 as lot 20197 in our August 2012 ANA sale. This Gem Uncirculated specimen note should easily eclipse that realization.

PMG Gem Uncirculated 66 EPQ \$1000-\$1500

Rare Anglo-Palestine Bank Limited 50 Pounds Specimen



ISRAEL

- 10325 Anglo-Palestine Bank Limited. 50 Pounds, ND (1948-51). P-18s. Specimen.** The highest denomination for this series and the first we can recall handling for the design type in any form. Seen with a deep purple ink making up the geometrically heavy bordering design with further intricate lathe work a blue hue within the under-printing. Seen with solid zero specimen serial numbers and with two overprints at left and right of center. Original paper is welcomed and the note caps off a full set of specimens we are offering on this bank name. A pair of punch cancels and only a hint of circulation prevent an Uncirculated assessment.

PMG Choice About Uncirculated 58 EPQ\$2500-\$3500



ITALIAN SOMALILAND

10326 Cassa Per La Circolazione Monetaria Della Somalia. 10 Somali, 1950. P-13a. An important offering and one of the finer we can recall handling in recent memory. Noticed with deep green ink and lovely detail throughout. Strong original paper with deep watermarking aid the appeal and deeply embossed serial numbers are welcomed. A great match to the 20 Somali note we are also offering.

Choice Uncirculated..... \$1500-\$2500

Gem Uncirculated 65 EPQ 20 Somali



10327 Cassa Per La Circolazione Monetaria Della Somalia. 20 Somali, 1950. P-14a. An important offering of this elusive design and the finest we have handled. The note shows with perfectly preserved inks and detail with lovely color throughout. Nicely margined and surely an upgrade for most collections. Currently tied for the finest graded by PMG with only a single equal. PMG pop. 2/ none finer. PMG Gem Uncirculated 65 EPQ..... \$2000-\$3000

10328 Cassa Per La Circolazione Monetaria Della Somalia. 5 Somali, 1951. P-16. This note is one which will be hard to improve upon as it has tremendous original paper, lovely centering and dazzling color. A terrific representation worthy of the finest collections of Italian Somaliland.

PMG Choice Uncirculated 64..... \$700-\$1000



ITALIAN STATES

10329 Regie Finanze-Torino. 200 Lire, I.1.1746. P-S102r. Remainder. An appealing piece on wide margined paper in a large horizontal format. Deeply embossed inks and sharp detail throughout.

Choice About Uncirculated \$300-\$500



10330 Banca Romana. 500 Lire, ND (1872-90). P-S801s. Specimen printed by BWC. A very attractive large format specimen note with counterfoil still attached. Printed by Bradbury, Wilkinson & Co, as designated with perforation on lower central portion of note. The lower central vignette depicts the twin founders of Rome, Romulus and Remus suckling the she wolf, a befitting motif for a bank of this name. Very attractive color schemes which uses green, pink and blue on watermarked lilac paper.

PMG Choice Uncirculated 64 EPQ \$1500-\$2500



ITALIAN STATES

- 10331 Banco di Napoli. 50 Lire, ND (1869-76). P-S834s.** Printed by Bradbury, Wilkinson & Co, perforated "SPECIMEN B.W & Co LONDON", on lower central obverse. A beautiful not with obverse design flanked with vignettes of horses. Printed in a very attractive color scheme of black pink and lilac.

PMG Choice Uncirculated 63 EPQ\$500-\$700



- 10332 Banco di Napoli. 25 Lire, 1.3.1883. P-S843s.** Specimen printed by BWC with counterfoil. A highly scarce design seen here in a vivid and sharply inked specimen guise. Specimen serial number and perforated specimen. A bit of residue is mentioned by PMG in the comments section of the holder.

PMG Choice Uncirculated 64 \$800-\$1200



- 10333 Banco di Sicilia. 1, 2, 5 & 10 Lire, 27.4.1870. P-S879s, S880s, S881s & S882s.** 4 pieces in lot. Specimens. This highly scarce group of change notes is the first we have handled and certainly will appeal to collectors. All are seen with a vivid impression and show intricate under-prints in strong color. One and Two Lire notes are with a perforated top margin.

Choice Uncirculated \$1250-\$1750

- 10334 Banco di Sicilia. 50 Lire, 27.4.1870. P-S884s.** Specimen printed by BWC. This note shows great rose under-prints and green protector at center. Full counterfoil at left and specimen serial numbers. Punch cancels through the signature panels. Quite scarce in issued form and especially so in higher grades which gives this note extra appeal.

PMG Choice About Uncirculated 58\$500-\$700



- 10335 Banco di Sicilia. 50 Lire, 11.4.1879. P-S890s.** Specimen printed by BWC. With counterfoil. This is the first of two boldly inked BWC specimens we are offering on the series and this 50 Lire shows printed on a terrific green paper with black primary inks and rose under-printing. Strong detail and noticed only with mounting remnants.

About Uncirculated \$700-\$1000



- 10336 Banco di Sicilia. 100 Lire, 11.4.1879. P-S891s.** Specimen printed by BWC. Attached counterfoil. Stunning detail and the first we have seen or handled. A bit of trivial handling in the counterfoil prevents a Choice assessment.

Uncirculated \$1000-\$1500



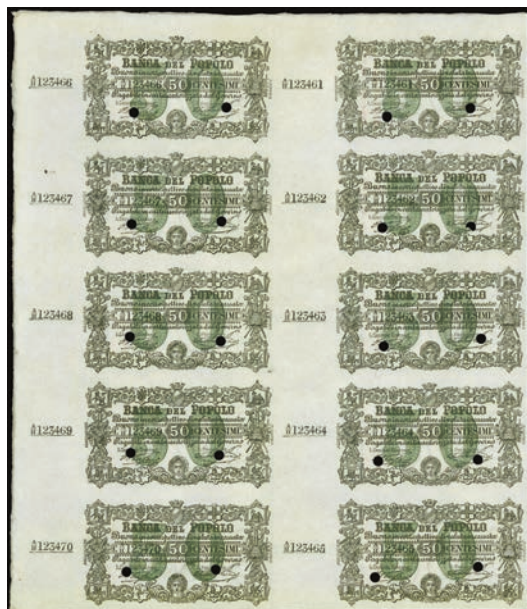
- 10337 Banco di Sicilia. 100 Lire, 30.4.1874. P-S891s.** Specimen printed by BWC. A bright and well inked example of this larger format note seen with attached counterfoil at left. Ornate borders with large red "100," protector and bank name vertically at left. multicolored verso design with heavy geometric lathe under-printing. Rare and worthy of a premium bid.

PMG Choice Uncirculated 64..... \$800-\$1200

- 10338 Soccorso a Solievo Dei Romani. 100 Lire, 30.4.1867. P-NL.** A vibrant unlisted note which is shown here with great color and minimal circulation. Quite a bit more challenging than the lesser denominations. Embossed seal at upper center within vignette.

Choice Very Fine\$200-\$300

From the Katherine Gordon Kron Collection of Revolutionary Coins and Currency.



- 10339 Uncut Sheet of (10) Banca del Papolo. 50 Centesimi, 6.4.1872. P-NL.** Uncut sheet of 10 remainders which have been hole punch canceled through the signatures. Red overprint on reverse "6 April 1872, Florence". Light vertical fold and minor handling, otherwise crisp and attractive.

PMG About Uncirculated 55 EPQ..... \$700-\$1000



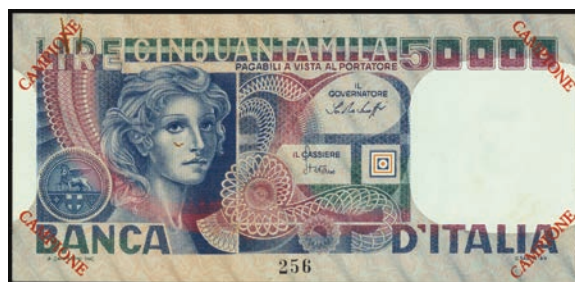
ITALY

- 10340 Banca D'Italia. 500 Lire, 6.6.1929. P-51b.** (BI.504) This nearly EF note shows strong color and appeal throughout. Problem free for the technical grade.

PMG Choice Very Fine 35\$300-\$500

- 10341 Banca D'Italia. 50 Lire, 8.10.1943. P-65a.** 2 pieces in lot. (BI.205) Consecutive pair. A bright pair of these 50 Lire notes with each showing strong inks and deeply embossed original paper. Both have a small margin tear at the upper right center.

Choice Extremely Fine\$250-\$350



- 10342 Banca D'Italia. 50,000 Lire, 20.6.1977. P-107s.** (BI.895s) Specimen. A scarce specimen note which shows with "Campione," overprints diagonally at the four corners of the face design. Solid zero serial numbers and a piece likely missing from even advanced collections. A bit of clip rust at the upper left is mentioned.

PMG Choice Uncirculated 64 Net. Rust..... \$800-\$1200



- 10343 Banca D'Italia. 100,000 Lire, 20.6.1978. P-108s.** (BI.916s) Specimen. A note which mates extremely well to the previous lot and shows this very high denomination design in rich color and clarity. Specimen serial numbers and "Campione," overprints diagonally at four corners of the face design. A small internal tear from an old staple hole is noticed and mentioned by PMG.

PMG Choice Uncirculated 64 Net. Internal Tear.\$1000-\$1500



JAMAICA

- 10344 Government of Jamaica. 5 Pounds, 4.7.1960. P-48b.** A note which has the initial appeal of an EF piece and shows strong color and light even circulation. PMG comments "rust removal." The last we handled was an About Uncirculated note that brought \$2,875.00 as lot 20179 in our August 2011 ANA sale. **PMG Choice Very Fine 35 Net. Rust Removal.** \$1250-\$1750

JAPAN

- 10345 Nippon Ginko. 1 Yen, ND (1885). P-22.** Still quite bright with nice detail and color. A stain at upper right is mentioned. **Fine-Very Fine** \$250-\$350



- 10346 Nippon Ginko. 5 Yen, ND (1910). P-34.** A scarce Five Yen note seen here with nice color and strong paper body. A few minor margin slits and ink is all we report.

Very Fine \$400-\$600



JORDAN

- 10347 Hashemite Kingdom of the Jordan. 10 Dinars, L.1949. P-4a.** A scarce note in attractive Very Fine grades such as this Choice note. A sharp impression of the design give great detail throughout and problem free paper for the technical grade is welcomed. Seldom available as such. **PMG Choice Very Fine 35** \$1250-\$1750

Rare Kingdom of the Jordan Specimens



JORDAN

10348 Hashemite Kingdom of the Jordan. 500 Fils & 1 to 10 Dinars, L.1949. P-1s1 to 4s1. 4 pieces in lot. Specimens printed by TDLR. This set of 500 Fils to 10 Dinars Hashemite Kingdom of the Jordan notes is quite stunning and is part of a complete denomination set we are offering with the rare 50 Dinars specimen in the next lot. The notes are all found with original paper and lovely color throughout with detail that is second to none. Both the 500 Fils and One Dinar note are seen in PMG Gem Uncirculated 66 EPQ holders while the Five and 10 Dinars are PMG Choice Uncirculated 64 with the 10 Dinars having the comment "Foreign Substance," in the comments section of the holder. All notes are deeply embossed and quite scarce in any form.

PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ \$7000-\$10,000

Incredible PMG Superb Gem Uncirculated 67 EPQ Fifty Dinars Specimen



JORDAN

10349 Hashemite Kingdom of the Jordan. 50 Dinars, L.1949. P-5s. Specimen printed by TDLR. One of the most important offerings of today's World Paper Money session and a note that will highlight any collection it enters. This highest denomination 50 Dinars note is the first we have handled for the catalog number in any form and is part of the complete denomination set we are offering for this first issue with the lesser denominations offered in the previous lot. The note is found in an attractive large format layout and shows printed in rich brown inks with highly intricate devices utilized throughout the engraving. Solid zero serial numbers are shown along with cancelled perforation diagonally at center. The overall quality of this specimen is outstanding being graded by PMG as Superb Gem Uncirculated 67 EPQ. The note is seen with strictly original paper surfaces, gleaming inks and boardwalk centering and margins. Truly a note that will garner significant attention from bidders.

PMG Superb Gem Uncirculated 67 EPQ \$15,000-\$25,000

Rare Second Issue Specimen Set



JORDAN

10350 Hashemite Kingdom of Jordan. 500 Fils & 1 to 10 Dinars, L.1949 (1952). P-5As to 8s. 4 pieces in lot. Specimens printed by TDLR. A set which mates terrifically to the First Issue specimen notes we are also offering. This group is seen with all showing the first signature for their respective catalog numbers while all seen with specimen overprints and serial numbers as well. The 500 Fils, One Dinar and 10 Dinar notes are all Choice About Uncirculated pieces with mainly handling accounting for the grade while the Five Dinar note is an Uncirculated piece. Rarely offered in this bright specimen guise and a set that is worthy of the finest of collections.

Choice About Uncirculated & Choice Uncirculated \$4000-\$6000



10351 Hashemite Kingdom of Jordan. 5 Dinars, L.1949 (1952). P-7c. A note with the initial appeal of a higher grade as bright inks and light circulation are present. Problem free for the grade and seldom available as such.

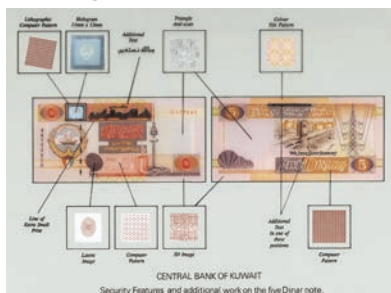
PMG Very Fine 30..... \$400-\$600



KUWAIT

- 10352 Central Bank of Kuwait. 1/4 to 20 Dinars, L.1968. P-23f to 28. Serial Number Ones.** 6 pieces in lot. An incredible complete denomination set of these Law of 1968 notes with all notes bearing the serial number one. All show with the later most signature for the type and also enjoy strictly Choice Uncirculated grades or better. 1/4 Dinar in PMG 64. 1/2 Dinar in 63 EPQ. 1 Dinar in 64 EPQ. 5 Dinar in 64 EPQ. 10 Dinar in Gem Uncirculated 65 EPQ and 20 Dinar in Gem Uncirculated 65 EPQ. A rare set with this desirable serial number. **PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 65 EPQ..... \$2000-\$3000**
- 10353 Central Bank of Kuwait. 1 Dinar, 1993. P-CS1s. Specimen.** Although fairly available in issued form these specimens are always scarce.
PMG Choice Uncirculated 64.....\$250-\$350

Central Bank of Kuwait Currency Design Presentation



- 10354 Central Bank of Kuwait. 5 Dinars, L.1968. P-NL.** Presentation Model on large mounting board. A very sophisticated item that shows a tutorial of a proposed Five Dinar design. Seen with reproduction of a note mounted below plastic sheath. Sheath with outlining details of suggested security features and design elements. Titled "Central Bank of Kuwait, Security Features and additional work on the five Dinar note." **Uncirculated \$2000-\$3000**

LATVIA

- 10355 Latvian Government Currency Note. 25 Rubli, 1919. P-5h.** Prefix H. A pleasing piece showing full detail and crisp original paper. Challenging as such and Underrated. The last we handled was another Uncirculated note with the prefix "L" which brought \$431.00 as lot 21314 in our November 2011 Baltimore auction.
Choice Uncirculated.....\$300-\$500

LEBANON

- 10356 Republique Libanaise. 5 & 10 Piastres, 1942 to 1948. P-34, 35, 39 & 40.** 4 pieces in lot. A nice group of these change notes with the following. P-34 in AU, P-35 in EF, P-39 in VF & P-40 in EF.
Very Fine to About Uncirculated.....\$200-\$300



- 10357 Republique Libanaise. 50 Piastres, 1.8.1942. P-37cts.** Color trial specimen printed by BWC in mauve and multicolored. This 50 Piastres design is highly scarce in both this color trial form and specimen guises. The note offered here is found with a mauve color at the borders with green and multicolored under-prints. BWC seal at lower right and only some faint mounting remnants observed. An essential note for any sophisticated collection.
PMG Choice Uncirculated 64 Net. Previously Mounted.....\$1200-\$1600



- 10358 Banque de Syrie et du Liban. 1 Livre, 1945. P-48.** One of the more pleasing we have handled for this catalog number in recent memory with stunning color and only subtle circulation. **PMG About Uncirculated 53 \$800-\$1200**

Elusive 1945 Twenty Five Livres Specimen



LEBANON

10359 Banque de Syrie et du Liban. 25 Livres, 1945. P-51s. Specimen. A rare design which is seen here with the more challenging 1945 date as well. Terrific appeal with a highly detailed vignette of columns at center and ornate borders. Deeply embossed paper and lovely centering and margins. Sure to create excitement among bidders at this PMG Gem Uncirculated grade level.

PMG Gem Uncirculated 65 EPQ\$3000-\$5000



LIBERIA

10360 Republic of Liberia. 50 Cents, 24.8.1863. P-6c. No. 1800. An always desirable issuer and one of only a scant few we have handled in recent memory for this "c" variety showing engraved partial date of "186x." The note is mentioned with a bold impression of the design with shoreline vignette with a large full rigged ship in the background. Pleasing penned details remain and only some minor spot stains detract. **Choice Fine**\$400-\$600



LIBYA

10361 United Kingdom of Libya. 1/4 Pound, L.1951. P-7s. Specimen printed by TDLR. A scarce note in any form with Uncirculated grades considered with this specimen note showing with detailed inks and TDLR ovals at upper right and lower left of the face and back. The first we have handled in this form and currently the only note PMG has graded for the catalog number in specimen guise. **PMG Choice Uncirculated 64 Net. Previously Mounted.**\$400-\$600



LIBYA

- 10362 Kingdom of Libya. 5 Pounds, 1.1.1952. P-17. (Mehilba 17a)** This very challenging Five Pound note is seldom available in any state of preservation. The design is seen with highly ornate devices throughout with detailed profile portrait vignette King Idris at left. Some repairs are mentioned and noted by PMG in the comments section of the holder. So far the only note for the catalog number PMG has graded. PMG Choice Fine 15 Net. Repaired.....\$1500-\$2500

Beautiful Bank of Libya 10 Pounds Color Trial Specimen



LIBYA

- 10363 Bank of Libya. 10 Pounds, L.1963. P-27cts. (Mehilba P27ct)** Color trial specimen in red and multicolored. One of the highlights for banknotes from Libya we are offering with this highest denomination large format note showing in a striking red color in favor of the brown inks utilized on issued notes. The detail is endless with the intricate engraved devices all highlighted by original paper and strong inks. Seen with solid zero serial numbers and punch cancels with just light mounting remnants at the back right.
PMG Choice Uncirculated 64 Net. Previously Mounted.....\$3000-\$5000



LIBYA

- 10364 Central Bank of Libya. 10 Dinars, ND (2009). P-73s. A scarce modern specimen seen here in almost perfect fashion.

PMG Gem Uncirculated 66 EPQ\$400-\$600

LUXEMBOURG

- 10365 Grand-Duche de Luxembourg. 20 Francs, 1.10.1929. P-37s. Specimen. A technically outstanding note with original paper and detailed inks throughout.

Choice Uncirculated.....\$300-\$500

Rare German Occupation of Letzeburg 10 Frang



- 10366 German Occupation, Letzeburg. 10 Frang, 20.4.1940. P-41. A note which is the first we have handled for the catalog number and seen here with tremendous quality and detail. Portrait vignette of P. Eyschen at left with under-printed ribbon design above and below. Strong paper body remains with only a stain and thin at left. Rare and a great opportunity for the advanced collector.

PMG Choice Very Fine 35 Net. Thinned, Previously Mounted.....\$1000-\$1500

- 10367 Grand-Duche de Luxembourg. 50 Francs, ND (1944). P-46s. Specimen. A nice match to the 100 Franc note we are also offering in this specimen form. Seen with four punch cancels at the serial numbers. A bit of mounting traces are all that prevent a Choice assessment.

Uncirculated.....\$200-\$300

- 10368 Grand-Duche de Luxembourg. 100 Francs, ND (1944). P-47s. Specimen with regular serial numbers. An always attractive large format 100 Francs note that shows here with strong detail and color throughout.

Choice Uncirculated.....\$300-\$500

- 10369 Grand-Duche de Luxembourg. 20 Francs, ND (1955). P-49s. Specimen. One of a terrific group of specimen notes from Luxembourg we are offering with this note showing all the technical quality a collector could ask for.

Gem Uncirculated.....\$200-\$300



- 10370 Grand-Duche de Luxembourg. 100 Francs, 15.6.1956. P-50s. Specimen. A sensational 100 Francs design with detailed portrait vignette of Grand Duchess Charlotte with tiara at right and deep blue under-print. Specimen overprints and serial numbers without punch cancels. An as made paper flaw at the lower left is noticed and mentioned solely for accuracy.

Gem Uncirculated.....\$400-\$600

- 10371 Grand-Duche de Luxembourg. 50 Francs, 6.2.1961. P-51s. Specimen. Another terrific specimen note that shows here with perfectly preserved detail and paper. Nicely embossed inks and well centered.

Gem Uncirculated.....\$200-\$300

- 10372 Grand-Duche de Luxembourg. 100 Francs, 18.9.1963. P-52s. Specimen. The last specimen note we are offering from this diverse grouping to show with the Grand Duchess Charlotte within the portrait vignette. Seen here with original paper, detailed inks and lovely centering and margins. A small touch of handling at the upper left corner prevents a Gem assessment.

Choice Uncirculated.....\$200-\$300

MADAGASCAR

- 10373 Institut D'Emission Malgache Famoahambolan'ny Repoblika Malagasy. 500 Francs, ND (1966). P-58s. Specimen. An underrated design type and the first we can recall handling in some time. Seen here in a bright specimen form with strong color and pleasing inks. A bit of paper damage at the upper right is observed.

PMG About Uncirculated 53 Net. Paper Damage.\$200-\$300

MALAYA

- 10374 Board of Commissioners of Currency. \$10, 1.7.1942. P-13. (KNB13) A note which is rapidly increasing in popularity and this bright Very Fine should surely please.

PMG Very Fine 30.....\$250-\$350

MALAYA AND BRITISH BORNEO

- 10375 Board of Commissioners of Currency. \$10, 21.3.1953. P-3a. A bright Extremely Fine note with minimal circulation. A widely popular design in the current market.

PMG Extremely Fine 40.....\$200-\$300



MALAYA AND BRITISH BORNEO

- 10376 Board of Commissioners of Currency. \$10, 1.3.1961. P-9a.** A scarce note in this lofty Gem state of preservation and becoming highly popular in recent months. The note is found with strictly original paper and pleasing centering and margins. The last Uncirculated note we sold was lot 22404 in our April 2013 Hong Kong sale which brought \$1,852.00.

PMG Gem Uncirculated 65 EPQ \$1000-\$1500



MALDIVES

- 10377 Maldivian State. 1/2 Rupee, AH1367 (1947). P-1.** A highly scarce lowest denomination note seen here bordering on perfection. Nicely embossed serial numbers and great color. One of only four graded at this Superb Gem level with none finer.

PMG Superb Gem Uncirculated 67 EPQ \$800-\$1200

- 10378 Maldivian State. 1 to 100 Rupees, 1947-1960. P-2b, 3b, 4a, 5a, 6b & 7b.** 6 pieces in lot. A terrific set of notes which shows a few different dates within the grouping. All exhibit original paper and stunning detail. Becoming quite popular. Uncirculated.....\$400-\$600

- 10379 Maldivian State. 50 & 100 Rupees, 1960. P-6b & 7b.** 2 pieces in lot. A bright pair of these higher denominations with stunning technical quality.

Gem Uncirculated.....\$250-\$350

MALTA

- 10380 Government of Malta. 5 Pounds, ND (1961). P-27a.** A scarce note in appealing states such as this EF piece. Nice color throughout and only minimal circulation.

PMG Extremely Fine 40.....\$250-\$350

- 10381 Government of Malta. 5 Pounds, ND (1961). P-27a.** Another pleasing Five Pound note with strong color. Flattened. Very Fine-Extremely Fine\$200-\$300



MARTINIQUE

- 10382 Banque de la Martinique. 100 Francs, ND (1932-45). P-13.** This important issued note is one that is the finest we have handled for the type. Seen with light circulation and great detail. Some minor paper damage and stains with six holes are mentioned. Currently the finest of four PMG has graded. PMG Pop. 1/ none finer.

PMG About Uncirculated 55 Net. Paper Damage, Stains.\$500-\$700



- 10383 Caisse Centrale de la France D'Outre-mer. 5,000 Francs, ND (1952). P-34s.** Specimen. One of the most technically pleasing notes we have handled for this widely used design type. Seen here in an appealing specimen guise with diagonal specimen overprints and perforation at left. Fully original paper throughout with detailed inks and lovely centering and margins. One of the finest PMG has graded for the catalog number in specimen form.

PMG Gem Uncirculated 66 EPQ \$1000-\$1500



- 10384 Caisse Centrale de la France D'Outre-mer. 5,000 Francs, ND (1960). P-36s.** Specimen. A scarce design in any form and always sought after in this specimen guise as the detail and color are outstanding in higher grades. The note is only noticed with a hint of circulation with specimen overprints and perforations also observed. Detailed border design with Martinique repeated. Original paper and a note missing in many collections.

PMG Choice About Uncirculated 58 EPQ.... \$1000-\$1500



MAURITIUS

- 10385 Government of Mauritius. 50 Cents, ND (1940). P-25b.** A scarce change note which borders on an Uncirculated grade. Nice inks and seen with the serial number at the lower left.
PMG Choice About Uncirculated 58\$400-\$600



- 10386 Government of Mauritius. 5 Rupees, ND (1954). P-27.** A sensational offering of this widely popular QEII design type that is one of the finest we have handled. Brilliant blue inks and seen at the borders with detailed multicolored underprinting within. Nicely margined and sure to grab collector attention.
PMG Gem Uncirculated 66 EPQ\$600-\$800



- 10387 Government of Mauritius. 5 Rupees, ND (1954). P-27cts.** Color trial specimen printed by BWC. A sensational color trial specimen note for this largely popular QEII series. Seen with a deep olive green hue in favor of the selected blue inks. Deeply embossed inks and terrific centering and margins help confirm the lofty Gem grade applied by PMG.
PMG Gem Uncirculated 66 EPQ\$1250-\$1750
- 10388 Bank of Mauritius. 5 & 10 Rupees, ND (1967). P-30s & 31s.** 2 pieces in lot. A bright pairing of these lower denomination notes in specimen guise. Both seen with the more challenging signature combination and a lot which pairs perfectly to the next. A light mark of hinge residue is seen on the Five Rupees note.
Uncirculated.....\$400-\$600

- 10389 Bank of Mauritius. 25 & 50 Rupees, ND (1967). P-32s & 33s.** 2 pieces in lot. Specimens printed by TDLR. A pairing which goes perfectly with the previous lot and shows both the scarce higher denomination bills with terrific color and originality. Some hinge remnants are observed at the left with the 25 Rupee note being more affected.
Uncirculated.....\$700-\$1000



MEXICO

- 10390 Banco de Londres Mexico y Sud America. 2 Pesos, 6.11.1883. P-S220.** (M251a) A rare note in any form and one of two we are offering on this design. This fully issued note shows with quite pleasing color for the technical grade and suffers only from mounting remnants and splits at the heavy fold lines. Still strong overprinted details remain and the note matches extremely well to the specimen we are offering in the next lot. **PMG Choice Fine 15 Net. Splits, Previously Mounted.\$1750-\$2500**



- 10391 Banco de Londres Mexico y Sud America. 2 Pesos, 1883. P-S220s.** (M251s) Specimen. Another fantastic offering of this design which pairs extremely well to the issued note we are offering in the previous lot. This specimen note shows with regular issue serial number and with large penned specimen annotation at the center of the face. Detailed inks throughout and rarely offered in this specimen guise.
PMG Choice Uncirculated 63.....\$1000-\$1500
- 10392 Banco Occidental de Mexico. 20 Pesos, ND (1900-13). P-S410s.** (M497s) Specimen. A wonderfully attractive note with original paper and vibrant detail throughout. Always popular in this attractive specimen form. PMG mentions as made paper wrinkle in the comments section of the holder.
PMG Choice Uncirculated 64 EPQ\$300-\$500



MEXICO

- 10393 Banco Occidental de Mexico. 50 Pesos, ND (1898-1904). P-S411s. (M498s) Specimen.** This scarce 50 Pesos design is always welcomed and shown here in a striking Choice Uncirculated form. Punch cancels at the signature panels and with specimen overprint at lower center.
PMG Choice Uncirculated 64.....\$400-\$600



- 10394 Banco Mercantil de Yucatan. 5 Pesos, ND (1900-03). P-S453s3. (M548s) Specimen.** A more challenging note in any form and shown here with bright color and only faint mounting remnants to be mentioned.
PMG Choice Uncirculated 64 Net. Previously Mounted.....\$400-\$600
- 10395 Compania Minera. 50 Centavos, ND (18xx). P-NL. (MPM#677s) Specimen.** This pleasing change note shows with full appeal and detail with specimen overprint and solid zero serial number.
PMG Choice About Uncirculated 58\$250-\$350



MOROCCO

- 10396 Banque D'Etat du Maroc. 500 Francs, 10.11.1948. P-15b.** A popular large format note that shows here as nicely as we have handled. Seen in a coveted PMG Superb Gem Uncirculated grade which is quite just by the strong original paper, vibrant color and lovely centering and margins.
PMG Superb Gem Uncirculated 67 EPQ\$600-\$800
- 10397 Banque D'Etat du Maroc. 500 Francs, 10.11.1948. P-15b.** A striking note with original paper and vivid inks throughout. Always a popular large format design.
PMG Gem Uncirculated 65 EPQ\$300-\$500



- 10398 Banque D'Etat du Maroc. 100 Francs, 1.3.1944. P-27s.** Specimen printed by E.A. Wright. A note which is not highly scarce in issued form but very uncommon in specimen guise. This note benefits from having fully original paper and vibrant color throughout.. The last we handled was a Choice Uncirculated note which brought \$822.00 as lot 20255 in our August 2012 ANA sale. We feel this Gem note should easily surpass that realization.
PMG Gem Uncirculated 65 EPQ \$800-\$1200
- 10399 State Bank of the Riff. 1 Riffan, 10.10.1923. P-R1.** An important piece which was issued during the Berber uprising during 1921 through 1926. A time period sometimes known as the beginning of Moroccan independence. The note is fully original with nice color and only a corner tip fold prevents an Uncirculated grade.
Choice About Uncirculated\$300-\$500



MOZAMBIQUE

10400 Banco Nacional Ultramarino. 20 Mil Reis, 1.3.1909. P-40s. Specimen printed by BWC. A scarce design and seen here with radiant color and detail throughout. Specimen serial numbers, perforations and annotations are observed along with full counterfoil at left. Seldom offered and seen with only some mounting remnants to detract.

PMG Choice Uncirculated 64 Net. Previously Mounted.....\$1500-\$2000

Appealing Large Format Mozambique 50 Mil Reis



10401 Banco Nacional Ultramarino. 50 Mil Reis, 1.3.1909. P-42s. Specimen printed by BWC. A rare higher denomination note which is shown here in a stunning form with bright inks and pleasing original paper. The large format design gives endless detail to the masterful vignettes and devices. A few subtle folds are all we mention. We last handled this note in our August 2011 ANA sale where it brought \$3,450.00 as lot 20201. **Extremely Fine**.....\$3000-\$5000



NEPAL

- 10402 Government of Nepal. 100 Mohru, ND (1951). P-7.** A scarce note in Uncirculated states and seen here with only a touch of rust at the typical staple holes at left. Great color and endless detail.

PMG Choice Uncirculated 64.....\$300-\$500

NETHERLANDS

- 10403 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 12 pieces in lot. A nice dozen pieces with a P-75a with an incorrect date error in EF with a pair of tears and a P-77 in Fine. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Fine to Extremely Fine.....\$200-\$400



NETHERLANDS INDIES

- 10404 Javasche Bank. 100 Gulden, 2.5.1921. P-56bs.** Specimen. A continuation of the series from the last lot and seen with regular serial numbers and specimen overprint. Great detail and seen only with a pair of tears at the upper left margin. **About Uncirculated.....\$500-\$700**



- 10405 Javasche Bank. 200 Gulden, 9.9.1919. P-57bs.** Specimen. A bright higher denomination note that is observed here with lovely quality throughout. Regular serial numbers and specimen overprinted in red on face and back. Part of the lovely group we are offering from this series.

About Uncirculated.....\$600-\$800



- 10406 Muntbiljetten. 500 Gulden, 2.3.1943. P-118s.** Specimen. A rare highest denomination design which is seldom offered at public sale in any form. This bright specimen guise example will surely please as strictly original paper and detailed inks are observed. Nice borders and strong overprints are welcomed and just handling prevents an Uncirculated assessment. **Choice About Uncirculated.....\$600-\$800**



NEW CALEDONIA

- 10407 Banque de L'Indo-Chine. 5 Francs, 17.6.1916. P-15a.** A rare early New Caledonia issue that we cannot recall handling in sometime. The note is seen with mostly even wear and pleasing inks while suffering only from two harsher vertical folds and some paper damage. PMG also mentions foreign substance in the comments section of the holder. A rare opportunity and a catalog number likely missing in even advanced collections.

PMG Fine 12 Net. Foreign Substance, Paper Damage.
.....\$1000-\$1500



- 10408 Banque de L'Indo-Chine. 100 Francs, ND (1937-67). P-42s.** Specimen. A simply stunning note which shows with perfect original paper, excellent centering and crisp detail throughout. Perforated specimen at right with diagonal overprint at upper left. One of the finest we have handled. **PMG Gem Uncirculated 66 EPQ.....\$500-\$700**

- 10409 Institut D'Emission D'Outre-Mer. 1,000 Francs, ND (1969). P-61s.** Specimen. This note is quite spectacular as it is seldom seen in this specimen form. The quality is also striking with nearly perfect technical quality and easily earning the grade of Superb Gem Uncirculated. Perforated and overprinted specimen.

PMG Superb Gem Uncirculated 67 EPQ.....\$250-\$350

NEW HEBRIDES

- 10410 Services Nationaux Francais Des Nouvelles Hebrides. 5 Francs, ND (1943). P-1. Just touches of circulation on this brightly inked and original note. **PMG About Uncirculated 55 EPQ**.....\$200-\$300

Queen Elizabeth II 1967 Issue Specimen Set



- 10413 Bank of New Zealand. \$100, ND (1985-89). P-175b. A pack fresh \$100 note that is quite popular in today's market and seen here about as nice as they come.

PMG Gem Uncirculated 66 EPQ\$500-\$700



- 10414 Bank of New Zealand. 10 Shillings, 1.4.1920. P-S224. A rare design type and one likely missing from many collections. Seen here in a Very Fine grade with still bright color and only some rust, seen mostly at the back, and a tear to mention.

PMG Very Fine 20 Net. Rust, Tear..... \$1000-\$1500

OMAN

- 10415 Central Bank of Oman. 20 Rials, ND (1977). P-20a. A well inked note with deep embossing and pleasing centering and margins. **Gem Uncirculated**\$300-\$500



- 10416 Central Bank of Oman. 50 Rials, ND (1985). P-21a. This impressive note is scarce in Uncirculated grades and even more so in Gem. Radiant inks and original paper with nice centering and margins.

PMG Gem Uncirculated 66 EPQ\$600-\$800

NEW ZEALAND

- 10411 Reserve Bank of New Zealand. \$1 to \$100, ND (1967-68). P-163s to 168s. 6 pieces in lot. Specimens printed by TDLR. A highly scarce specimen group of these brilliant QEII 1967 issue notes. All seen with vivid color and original paper with handling mostly accounting for the grade. A bit of residue is also mentioned on the \$20 note at the right of the face for accuracy. **About Uncirculated**..... \$2000-\$3000
- 10412 Reserve Bank of New Zealand. \$2 to \$100, ND (1981-89). P-170b, 171a, 172b, 173a, 174a & 175b. 6 pieces in lot. A terrific group which shows with each note having stellar inks and perfectly original paper.
- Gem Uncirculated**.....\$600-\$800



OMAN

- 10417 Central Bank of Oman. 50 Rials, AH1413 (1992). P-30b.**
A striking example of this 50 Rials denomination and seen with perfectly original paper and deep color throughout. Beautiful vignette of the Jibreen Fort at the back.
PMG Gem Uncirculated 66 EPQ\$600-\$800



PAKISTAN

- 10418 State Bank of Pakistan. 100 Rupees, ND. P-R3. 2 pieces in lot. Haj pilgrim issue. Consecutive pair. A seldom seen consecutive pairing of these vastly underrated notes. Both observed with original paper and detailed inks with only a few minor stains to report along with typical staple holes at left. Uncirculated \$1500-\$2500**



PALESTINE

- 10419 Palestine Currency Board. 500 Mills, 20.4.1939. P-6c. Prefix F. A nearly EF note which shows with fully original paper and even wear throughout. Nice color and pleasing centering and margins heighten the appeal. Scarce this nice. PMG Choice Very Fine 35 \$1000-\$1500**

Attractive Palestinian Ten Pounds



PALESTINE

- 10420 Palestine Currency Board. 10 Pounds, 1.1.1944. P-9d. Prefix B. This note is rare in any state of preservation and highly so above the Very Fine grade. This lightly circulated example is simply stunning in visual terms with brilliant blue hues making up the intricate TDLR border design and pleasing green inks within the under-printing. PMG has not graded a single example of this denomination for any date in an Uncirculated grade, leaving only pleasing lightly circulated pieces like this for collectors. A minor stain at the lower right is all that is mentioned on original paper. The last we handled was an EF note of the same date which brought \$9,400.00 as lot 20287 in our August 2012 ANA sale. A rare opportunity to acquire this higher denomination in a bright Very Fine grade.**

PMG Very Fine 30\$6000-\$8000

Extremely Rare Palestine Fifty Pounds TDLR Specimen

Important First of September 1927 Date



PALESTINE

10421 Palestine Currency Board. 50 Pounds, 1.9.1927. P-10s. Specimen printed by TDLR. A classic rarity in the field of collectible paper money and a note we have never previously handled in any form. This 50 Pound denomination represented a serious sum during its circulation period and was nearly as rare as it today when current. The denomination is one that would be worth well into six figures in issued form with any date considered and the 1927 date being even more valuable. Sparse history is had of this denomination being offered publicly and it is a note that will certainly center in any collection it graces.

The note shows a common layout for this Palestine Currency Board issue with a larger format. The TDLR produced design is detailed and precise, a trait the printing company is well known for. A vignette of the Tower at Ramieh is at left with a circular geometric device at right which houses the watermark. Pale brown central guilloche on a light green under-print with black obligation, denomination and bank name. Triple signature at lower center of Leslie Couper, Sir Percy Ezchiel and A.J.Harding. Back design shows with heavy geometric lathe work throughout with denominations at upper left and right and lower center. Circular central vignette of the Citadel of Jerusalem with the tower of David at center.

The quality is quite terrific as expected of a note in specimen guise. Noticed with inks as sharp as the day they were laid to the paper and lovely color throughout. Solid zero serial numbers of A000000 at lower left and upper right and perforated "CANCELLED," at lower center. Close inspection reveals nice embossing of the central text which solidifies the originality of the item. A very light tone at the extreme borders and is mentioned for accuracy but does not distract the printing. Petty handling and a corner tip fold are all that prevent an Uncirculated assessment. A classic extreme rarity that should merit considerable interest.

Choice About Uncirculated \$80,000-\$120,000

Vivid Extremely Fine One Balboa



PANAMA

10422 Republica de Panama. 1 Balboa, 1941. P-22a. An important offering of this popular type and one of the finer circulated notes we have handled. Seen with only light wear and still fantastically bright color throughout. The last we handled in a similar grade was a VF-EF note which brought \$1,725.00 as lot 20213 in our August 2011 ANA sale. A pair of very minor stains at the right margin are mentioned for complete accuracy.

Choice Extremely Fine..... \$1250-\$1750



10423 Republica de Panama. 1 Balboa, 1941. P-22a. One of the most popular issues within the worldwide banknote collecting community. This One Balboa note shows with great color and appeal for the grade with only some repairs in the margins limiting the technical quality.

PMG Very Fine 20 Net. Repairs..... \$800-\$1200

Rare 1941 Panama 10 Balboas



PANAMA

10424 Republica de Panama. 10 Balboas, 1941. P-24a. One of the most desirable issuers for all collectible banknotes is this Arias 1941 series. The designs were produced by Hamilton Banknote Company and show terrifically colorful design and bold colors. All denomination save for the One Balboa are rare and this 10 is one of only a small handful we have seen. The note shows with Very Fine paper body and retains original paper. Some paperclip rust stains at the upper left and a single pinhole are all that detract. The last we handled was a PMG Very Fine 30 note which brought \$16,100.00 as lot 11480 in our March 2011 Baltimore sale. Although this note is not quite attractive as that piece, we will still expect spirited bidding. **Very Fine**..... \$4000-\$6000



PHILIPPINES

10425 Banco Espanol Filipino. 5 Pesos, 1.6.1896. P-A7a. A rare design in the first we can recall handling in some time. The note shows on a deeply watermarked paper, strong signatures and two well embossed seals. The note is formerly from the Pineda collection and has been restored since that offering with the upper right margin being reconstructed. The work was done quite well and drastically improves the appeal.

PMG Very Fine 30 Net. Restoration..... \$1500-\$2500



PHILIPPINES

- 10426 Republica Filipina. 5 Pesos, 1898-1899. P-A27r.** Remainder. This early issue is noticed without signature or serial numbers but shows a strong impression of the design and is mostly problem free other than a bit of light staining. Missing from many collections.

PMG Uncirculated 62 Net. Stained.\$400-\$600



- 10427 Republica Filipina. 1 Peso, 24.4.1899. P-A28r.** Remainder. A scarce early issue that shows where without signature or serial number. Nice detail throughout and seen with only some staining. Always a challenging type.

PMG Choice About Uncirculated 58 Net. Stained.\$400-\$600



- 10428 Banco Espanol Filipino. 5 Pesos, 1.1.1908. P-1.** This popular Spanish titled series is one that always commands strong attention from collectors. Seen here in a perfectly original form with only a single vertical fold. Well embossed overprints and not offered nearly enough to satisfy collector demand. One of three at this level with only two finer according to PMG population report.

PMG Choice About Uncirculated 58 EPQ..... \$700-\$1000

- 10429 Banco Espanol Filipino. 10 Pesos, 1.1.1908. P-2b.** A denomination that is quite scarce in any state and the first we have offered in some time. Noticed here with still appealing color and detail for the technical state and currently only one of two PMG has graded at this level with none finer. Some rust and corner damage are both observed.

PMG Very Fine 20 Net. Rust, Corner Damage.\$500-\$700



- 10430 Bank of the Philippine Islands. 20 Pesos, 1.1.1912. P-9b.** A seldom available 20 Pesos note which shows here with only light circulation and stunning detail. This is the second finest PMG has graded with no equals with the finer note an About Uncirculated piece. PMG mentions minor foreign substance in the comments section of the holder. PMG Pop. 1/1 finer.

PMG Choice Extremely Fine 45.....\$400-\$600

Rare Ten Pesos Replacement



- 10431 Bank of the Philippine Islands. 10 Pesos, 1920. P-14.** This replacement note shows with a terrifically low serial number of *43C and offers strong inks and even circulation. The first we have handled and mentioned only with a small internal hole at center. Another with the serial number *373C sold in the Lyn Knight Pineda offering for \$2,600.00 in June of 2012 in a Fine grade.

PMG Very Fine 25 Net. Internal Tear \$1500-\$2500

PHILIPPINES

- 10432 Bank of the Philippine Islands. 5 Pesos, 1.1.1933. P-22.** This type is rare in fully Uncirculated grades leaving attractive AU notes such as this piece the collecting norm.
PMG About Uncirculated 55\$200-\$300



- 10433 Philippine Islands. 20 Pesos, 1929. P-77.** A highly scarce 20 Pesos note that is seldom seen in any state. This Very Fine note retains great detail and is problem free other than some light PVC damage. PMG has graded only eight for the catalog number with none above the Very Fine grade.
PMG Very Fine 25 Net. PVC Damage.\$500-\$700



- 10434 Bangko Sentral Ng Pilipinas. 100 Piso, 1944. P-116s1.** Specimen. A scarce variety which is seen here with attractive detail and color. Mi-hon overprint at left center and regular serial and block number. Paper clip indentation with a bit of rust. **PMG Choice Uncirculated 63 Net. Previously Mounted, Rust.\$500-\$700**



- 10435 Victory Series. 50 Pesos, ND (1949). P-122a.** A popular 50 Pesos design type and seen here with pack fresh original paper and terrific color.
PMG Choice Uncirculated 63 EPQ \$800-\$1200
- 10436 Culion Leper Colony. 50 Centavos & 1 Peso, 1942. P-S244 & S245.** 2 pieces in lot. Two higher denomination that are seldom offered. Just hints of circulation on each.
About Uncirculated\$200-\$300
- 10437 Culion Leper Colony. 1, 5 & 20 Cents, 1942. P-S251, S252 & S253.** 3 pieces in lot. A nice group of these Culion notes with all shown with the Presidential Authority overprint on the back. Just a corner tip fold or two for circulation on each.
Choice About Uncirculated\$300-\$500

- 10438 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 69 pieces in lot. This lot shows with mostly United States Administration notes with little to no duplication. Several bank titles and many scarce notes included. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to Uncirculated\$400-\$800

- 10439 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 20 pieces in lot. A highly useful group of Philippine Currency with several uncommon notes present. Among the highlights are P-32f in VF with worm hole. P-74b in VF. P-49 50 Pesos (x2) in VF. Most pieces are VF to AU with a few worse and a single Uncirculated Victory series Two Pesos. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Fine to Uncirculated \$500-\$1000

- 10440 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 123 pieces in lot. A very diverse group of Guerilla money and other issuers that shows with several scarce notes included. Little duplication and a great research lot. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Good to Extremely Fine\$400-\$800



POLAND

- 10441 Insurrection of 1831. 1 Zloty, 1831. P-A22.** An always well received design which shows printed on appealing watermarked green paper. The note circulated in the period of the "Cadet Revolution," between imperial Russia and Poland. This is one of the more pleasing we have handled with nice detail and only mounting remnants noticed on the back with a bit of graffiti.

Very Fine-Extremely Fine\$500-\$700

From the Katherine Gordon Kron Collection of Revolutionary Coins and Currency.



PORTUGAL

10443 Banco de Portugal. 10,000 Escudos, 12.1.1989. P-185a. (RH1) Replacement note. A brilliant and colorful design seen here with stunning technical quality as well.

Gem Uncirculated\$250-\$350

POLAND

10442 Polish State Loan Bank. 50 Marek, 1917. P-5. A scarce note in this bright About Uncirculated state and seen with vibrant ink tones throughout. Deeply watermarked paper and just a vertical fold and handling to mention.

PMG About Uncirculated 55\$500-\$700

Rare 1917 Two and a Half Rupias BWC Color Trial



PORTUGUESE INDIA

10444 Banco Nacional Ultramarino. 2 1/2 Rupias, 1.10.1917. P-22Acts. (12.12.2) Color trial specimen in blue and multicolored. Seal Type III. Red Nova Goa overprint. This interesting piece shows with qualities of both the P-22 and P-22A type with a red overprint common with the former and seal type III familiar with the later. It is the first we can recall handling for the date and likely missing from even comprehensive collections. The quality is quite lovely with deep embossing of the primary inks, seal and overprint. Well centered and with only a pair of light semi-broad corner bends.

Choice About Uncirculated\$5000-\$7000



PORTUGUESE INDIA

- 10445 Banco Nacional Ultramarino. 1 Rupia, 1.1.1924. P-23.** (12.13.1) Without decreto. A note which has become increasingly difficult with the current demand and seen here in a low grade by presentable state. A clipped upper right corner and some edge damage are noted along with paper pulls and a purple stamp at left on the back.

Good \$700-\$1000



- 10446 Banco Nacional Ultramarino. 5 Rupias, 11.1.1938. P-31.** (12.24.1-6) This Five Rupias note is quite a pleasing example and vastly superior to the average condition. Strong inks and color provide ample detail and the note is importantly free from any repairs or restoration. Evenly circulated and with only what PMG calls "Foreign Substance," mentioned in the comments section of the holder.

PMG Very Fine 25 Net. Foreign Substance. . \$1000-\$1500



- 10447 Banco Nacional Ultramarino. 10 Rupias, 11.1.1938. P-32.** (12.25.1-6) One of the more pleasing notes we have handled for the catalog number in recent memory with the note being free from any restorations. Strong color and mostly even wear throughout with only a touch of rust mentioned by PMG in the comments section of the holder. The last we handled was a PMG Fine 15 Net graded note with restorations which brought \$836.00 as lot 24728 in our April 2012 Hong Kong sale.

PMG Very Fine 30 Net. Rust..... \$1200-\$1600



QATAR & DUBAI

- 10448 Qatar & Dubai Currency Board. 1 Riyal, ND (1960s). P-1a.** A pack fresh note with strongly embossed paper and lovely centering and margins. Always in demand in this Gem state.

PMG Gem Uncirculated 66 EPQ\$400-\$600



- 10449 Qatar & Dubai Currency Board. 1 Riyal, ND (1960s). P-1a.** A well centered note with strong color and lovely technical quality. Always in demand in these Gem grades.

PMG Gem Uncirculated 66 EPQ\$400-\$600



- 10450 Qatar & Dubai Currency Board. 1 Riyal, ND (1960s). P-1s.** Specimen. A rare specimen of this popular design type and the first we have handled in recent memory. Noticed with sharp inks and color with a staple hole and rust at upper left and some staining at lower right.

PMG Choice Uncirculated 64 Net. Rust, Stained..... \$700-\$1000

**QATAR & DUBAI**

- 10451 Qatar & Dubai Currency Board. 5 Riyals, ND (1960's). P-2a.** This note is the finest we have had the pleasure to handle in issued form for the design. A much more elusive denomination than the more frequented One Riyal and seldom seen in any Uncirculated state of preservation. The vibrantly inked note is seen with stellar original paper and detail throughout with large and even borders. The finest we previously handled was a PMG Gem Uncirculated 65 EPQ note which brought \$3,172.00 as lot 20315 in our August 2012 ANA sale. This nearly Superb Gem note is one of only three PMG has graded at this level with none finer. A highly important opportunity for the collector who seeks only the finest available of material. PMG Pop. 3/ none finer. PMG Gem Uncirculated 66 EPQ \$2500-\$3500



- 10452 Qatar & Dubai Currency Board. 5 Riyals, ND (1960's). P-2a.** A more elusive Five Riyal denomination seen here in a problem free Very Fine grade. Nice color throughout and original paper. PMG Very Fine 25 \$500-\$700



- 10453 Qatar & Dubai Currency Board. 10 Riyals, ND (1960's). P-3a.** A very appealing note which borders on an Extremely Fine grade and is found with lovely original paper throughout. Strong inks and a great way to illustrate the design while saving a nice premium over the cost of Uncirculated material. PMG Choice Very Fine 35 EPQ..... \$800-\$1200

Scarce Qatar and Dubai 10 Riyals Specimen



- 10454 Qatar & Dubai Currency Board. 10 Riyals, ND (1960's). P-3s.** Specimen. A rare specimen note on for this catalog number and seldom offered as such publicly. Seen here in intended color and with solid zero serial numbers and specimen overprints. Punch cancel at the signature and with a bit of rust at a staple hole and stains.

PMG Choice Uncirculated 64 Net. Rust,
Stained..... \$2000-\$3000

Finest PMG Graded Qatar & Dubai One Hundred Riyals



QATAR & DUBAI

- 10455 Qatar & Dubai Currency Board. 100 Riyals, ND (1960s). P-6a.** A note that represents the most significant offering of the issuer we have handled and a piece likely missing in even the finest of collection in this lofty state of preservation. The note is seen in a larger format than the preceding denominations and shows the same Dhow, derrick and palm tree vignette at left. A deep olive hue makes up the bordering pattern and a pleasing multicolored guilloche is noted at center. Close inspection reveals only a very light vertical bend making up the circulation while nicely embossed inks attest to the "EPQ" designation given by PMG. Currently none for the denomination have earned an Uncirculated grade from PMG with just this note and another Choice About Uncirculated 58 EPQ piece making up the finest two graded. PMG Pop. 2/ none finer.

PMG Choice About Uncirculated 58 EPQ.....\$7000-\$10,000



- 10456 Qatar & Dubai Currency Board. 100 Riyals, ND (1960s). P-6a.** A seldom offered 100 Riyals note and often missing in most collections. This problem free and attractive note will certainly impress collectors. Still pleasing olive green color and even circulation. The last we handled of this denomination was an Extremely Fine piece that brought \$3,466.00. With increased demand as of late, we will expect this appealing Very Fine note to come close to that realization. PMG Very Fine 25\$2500-\$3500



REUNION

- 10457 Caisse Centrale de la France D'Outre-mer. 5 to 100 Francs, ND (1947). P-41s to 45s.** 5 pieces in lot. Specimens. This lovely group shows with all having the La Reunion overprint at the top and bottom margins of the face and back. All shown with specimen perforations and overprints and annotation at the top margin. Mostly handling prevents Uncirculated grades.

Choice About Uncirculated\$500-\$700



REUNION

- 10458 Institut D'Emission Des Departments D'Outre-Mer. 500 Francs, ND (1964). P-51s. Specimen.** This scarce specimen note is starts a scarce group we are offering for the Department de la Reunion series we are offering. This 500 Francs piece shows with sensational color and detail while being framed with large and even borders. Perfectly original and currently the finest PMG has graded for the catalog number in specimen form with no equals. PMG Pop. 1/ none finer.

PMG Gem Uncirculated 66 EPQ\$400-\$600



- 10459 Institut D'Emission Des Departments D'Outre-Mer. 1,000 Francs, ND (1964). P-52s. Specimen.** Another scarce Francs denominated note that is quite a bit more challenging than the later "New Francs," issues. This is by far the finest we have handled and shows the colorful and pleasing design in full detail. Original paper and spectacular centering and margins. The second finest PMG has graded with no equals. PMG Pop. 1/1 finer.

PMG Gem Uncirculated 66 EPQ\$600-\$800



- 10460 Institut D'Emission Des Departments D'Outre-Mer. 5,000 Francs, ND (1965). P-53s. Specimen.** A catalog number that does not often see public appearances in any form and the first we can recall handling in some time. The large widely used design is seen here with terrific color and detail with original paper throughout. Just a bit of handling prevents an Uncirculated grade. Solid zero serial numbers and seen with diagonal specimen overprint at upper left and vertical perforations at right.

PMG Choice About Uncirculated 58 EPQ.....\$600-\$800



- 10461 Institut D'Emission Des Departments D'Outre-Mer. 10 Nouveaux Francs, ND (1971). P-54b.** A stunning example which shows with deeply embossed original paper, vibrant inks and terrific centering and margins. Always highly popular in this pristine state of preservation

PMG Gem Uncirculated 66 EPQ\$500-\$700



- 10462 Institut D'Emission Des Departments D'Outre-Mer. 10 Nouveaux Francs, ND (1971). P-54b.** A bright New Francs note that shows with deeply embossed inks and great color. Nearly Gem.

PMG Choice Uncirculated 64.....\$400-\$600



- 10463 Institut D'Emission Des Departments D'Outre-Mer. 20 Nouveaux Francs, ND (1967). P-55a.** An underrated and highly scarce first signature for this "New Francs," type. The first we can recall handling in recent memory and a note which is likely missing from many collections in issued form. Nicely embossed inks are observed and PMG mentions, Stains and Small Tear in the comments section. A seldom available opportunity.

PMG About Uncirculated 55 Net. Small Tear, Stains.\$600-\$800



REUNION

- 10464 Institut D'Emission Des Departments D'Outre-Mer. 20 Nouveaux Francs, ND (1967-71). P-55s. Specimen.** A design type which we have only handled in issued form with this Specimen note being the first we have offered. The note shows with the "New Francs," overprint at lower left center and is found with sensational inks and detail throughout. A few light bends account for the Choice Extremely Fine grade and nicely embossed inks confirm the "EPQ" designation given by PMG and it is also the only specimen for the catalog number they have certified. An important offering.
PMG Choice Extremely Fine 45 EPQ\$600-\$800



- 10465 Institut D'Emission Des Departments D'Outre-Mer. 100 Nouveaux Francs, ND (1967-71). P-56s. Specimen.** Another scarce "New Francs," specimen note we are offering alongside the P-55s. This highest denomination for the series note will certainly grab the attention of sophisticated collectors. Currently only one of two specimens for the catalog number PMG has graded with this bright AU note shown alongside a Choice Uncirculated example. Striking color and detail are found throughout with a large representation of General Schoelcher at center holding a scroll. Nicely embossed inks are welcomed and it seems a small spot stain at the lower center margin prevented an "EPQ" designation from PMG. A lot that will likely see spirited bidding.
PMG About Uncirculated 53\$1000-\$1500



RHODESIA

- 10466 Reserve Bank of Rhodesia. 5 Pounds, 12.11.1964. P-26a. A** note which we have not handled at this Gem level for nearly three years. The banknote is found with perfectly original paper and vivid color throughout while being framed quite nicely by large even margins. Scarce as such and with a widely popular QEII vignette.
PMG Gem Uncirculated 66 EPQ\$700-\$1000



- 10467 Reserve Bank of Rhodesia. 10 Shillings, 10.9.1968. P-27a.** A simply radiant note which shows as nice as we have handled for the type. Broadly margined and with terrific centering.
PMG Superb Gem Uncirculated 67 EPQ\$700-\$1000



RHODESIA AND NYASALAND

- 10468 Bank of Rhodesia and Nyasaland. 10 Shillings, 13.1.1961. P-20b.** A stunning issued note which is rare in Uncirculated grades with this Choice Uncirculated note being highly appealing. Strong original paper is observed looking through the holder with detailed inks and lovely centering and margins mentioned as well. Surely a candidate for a Gem grade if note for a very minor spot stain at the lower left bottom margin. The last we handled was the finest known PMG Superb Gem 67 EPQ note which brought \$4,130.00 as lot 11508 in our March 2011 Baltimore sale. The note offered here is bested only by that piece and a single other. PMG Pop. 1/3 finer.
PMG Choice Uncirculated 64\$1200-\$1600



RHODESIA AND NYASALAND

- 10469 Bank of Rhodesia and Nyasaland. 10 Shillings, 20.11.1956. P-20s.** Specimen printed by BWC. One of a pair of these QEII notes we are offering in specimen form and seen here with striking detail and lovely color. Scarce in any state and this note only has handling to prevent an Uncirculated grade.
PMG Choice About Uncirculated 58\$400-\$600



- 10470 Bank of Rhodesia and Nyasaland. 10 Shillings, 27.5.1957. P-20s.** Specimen printed by BWC. This second offering shows with a 1957 series date and the same brilliant inks and appeal as the last lot. Just a touch of circulation and a bit of adhesive in the margin at back right.
PMG Choice About Uncirculated 58\$400-\$600



ROMANIA

- 10471 Banca Nazionale a Romaniei. 20 Lei, 31.8.1895. P-13.** A rare note that is the first we can recall handling. French printed and with ornate design and deeply watermarked paper. Appearance of an EF with only light circulation and only pressing to mention. **Very Fine**\$300-\$500
- 10472 Banca Nazionale a Romaniei. 1,000 Lei, 2.4.1926. P-23a.** A seldom available French printed 1,000 that is the first we can recall handling in some time this appealing. Detailed inks throughout with light circulation and only lightly pressed.
Choice Very Fine\$200-\$300



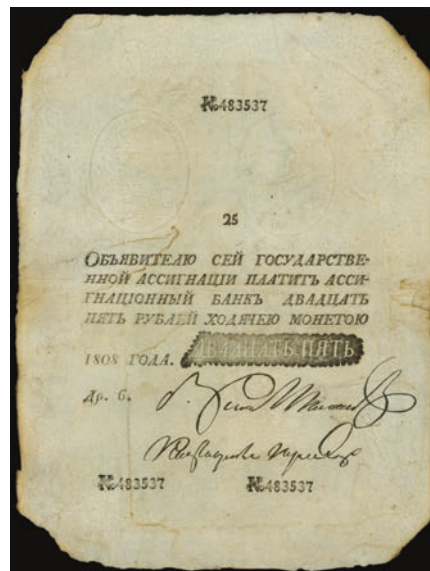
- 10473 Banca Nazionale a Romaniei. 1,000 Lei, 6.15.1933. P-34.** Another scarce large format 1,000 Lei note that shows here with the appeal of an EF showing bright color and terrific detail. Lightly flattened. **Choice Very Fine**\$300-\$500
- 10474 Banca Nazionale a Romaniei. 1,000 Lei, 3.15.1934. P-37a.** A terrifically designed large format 1,000 Lei note which is seen with lovely watermarking and detailed vignette of King Carol II at left. Only trivial circulation and light pressing.
Extremely Fine\$200-\$300
- 10475 Banca Nazionale a Romaniei. Mixed Denominations, Mixed Dates. P-Various.** 19 pieces in lot. A scarce group of notes with dates ranging from the late 1800's to early 1900's. All issued notes. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Good to Uncirculated\$200-\$400
- 10476 Mixed Banks. Mixed Denominations, 1930's & 1940's. P-Various.** 20 pieces in lot. A useful assortment and part of a collection of Romania notes we are offering. Included are mostly Banca Nationala A Romaniei issues with a few Banca Generala Romana notes also noticed. Nice variety with different denominations, dates and prefixes. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Fine to Uncirculated\$300-\$600
- 10477 Banca Nationala a Romaniei. Mixed Denominations, Mixed Dates. P-Various.** 45 pieces in lot. A scarce group of French printed notes with denominations from 5 to 500 Lei. A nice mix with several prefix varieties. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Fine to Uncirculated\$400-\$800
- 10478 Banca Nationala a Romaniei. Mixed Denominations, Mixed Dates. P-Various.** Approximately 64 pieces in lot. A great group of mostly higher denomination notes mostly from the late 1940's with most being Uncirculated. Several date and prefix varieties. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Fine to Uncirculated\$300-\$600
- 10479 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** Approximately 101 pieces in lot. A large grouping with dates ranging mostly from the 1940's to 1990's several varieties, prefixes and dates. Largely Uncirculated. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Good to Uncirculated\$300-\$600
- 10480 Banca Nationala a Romaniei. Mixed Denominations, 2000 to 2008. P-Various.** 25 pieces in lot. A pleasing group of all Polymer notes with several denominations included. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Uncirculated\$200-\$400

ROMANIA

- 10481 Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou.** Approximately 65 pieces in lot. A diverse group showing with 15 specimen notes, German occupation notes of Austria and Hungary and several other types. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to Uncirculated\$250-\$500

Historically Important Napoleonic Forgery 25 Ruble



- 10483 State Assignat. 25 Rubles, 1808. P-A10x.** Napoleonic forgery. A highly desirable type shown here with lovely appeal and detail. Nicely embossed seals at top left and right with vivid ink quality. A historically important contemporary counterfeit and one of the finer we have handled. Pleasingly watermarked paper with only a few minor stains tears to report.

PMG Extremely Fine 40 Net. Stains..... \$1000-\$1500

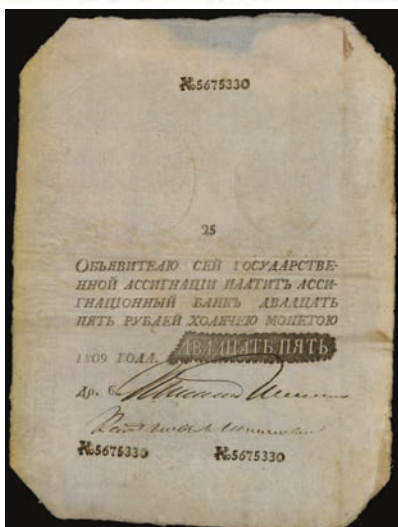
Scarce 1812 Ten Rubles Assignat



RUSSIA—IMPERIAL

- 10482 State Assignat. 10 Rubles, 1812. P-A9b.** A very scarce catalog number and one that appears very seldom at public sale. The note offered here shows with on pink tinted paper and has pleasing watermarked paper and two embossed seals. A strong impression and bold hand signed signatures. A bit of ink burn and a single tear is mention.

PMG Very Fine 20 Net. Tear, Ink Burn. \$1250-\$1750



RUSSIA—IMPERIAL

- 10484 State Assignat. 25 Rubles, 1809. P-A10x.** Napoleonic forgery. Another offering of this notable forgery type that shows with a strong impression of the design nicely watermarked paper. Seen with printed signatures and with only a few tears and some staining at the top center.

PMG Very Fine 30 Net. Stained, Tear, Split.... \$700-\$1000



- 10485 State Assignat. 5 Rubles, 1822. P-A17.** A rare catalog number that is not often available in any state of preservation. This piece shows with still wonderful detail considering the technical grade and exhibits the prominent watermarking early imperial Russia notes are known for. Some paper damage is noticed throughout and mounting remnants are observed. Rare any finer.

PMG Very Good 10 Net. Paper Damage, Previously Mounted.....\$600-\$800



- 10486 State Assignat. 5 Rubles, 1819. P-A17.** An overall attractive for the grade first date for the series and seen with still strong detail. A large tear at the left center is mentioned along with edge damage and what PMG terms "foreign substance." Still more pleasing than most and without any restorations.

PMG Very Good 8 Net. Large Tear, Edge Damage, Foreign Substance.....\$500-\$700



- 10487 State Assignat. 10 Rubles, 1835. P-A18.** A pleasing 10 Ruble note which is typically found with missing pieces and with far less appeal. This note still shows a strong impression of the design and offers nice borders considering the age. Splits are observed along with a small repair.

PMG Very Good 10 Net. Splits, Repaired.....\$600-\$800



- 10488 State Assignat. 10 Rubles, 1841. P-A18.** A note which shows with one of the more detailed impressions of the design we have handled but is unfortunately missing pieces at the lower right and upper right center. Quite typical however for the type and still desirable.

PMG Good 6 Net. Pieces Missing.....\$400-\$600



- 10489 State Credit Note. 1 Ruble, 1865. P-A33b.** A catalog number we have not handled in several years and always popular with collectors. Still pleasing inks remain with only the back showing with some foreign substance.

PMG Very Fine 20 Net. Foreign Substance.....\$400-\$600

Highly Scarce State Credit 1854 Ten Rubles



RUSSIA—IMPERIAL

10490 State Credit Note. 10 Rubles, 1854. P-A36. One of the more significant offerings of Imperial Russia within this pleasing section. This 1854 10 Rubles note is scarce in any state and seldom appears in Very Fine grades such as this note. Wonderful detail remains throughout and only some minor splits and edge damage detract. The finest we have handled for the design with the last we sold being a Good note which had several repairs and sold for \$2,070.00 in our August 2009 ANA sale. This repair free note should appeal well to collectors.

PMG Very Fine 20 Net. Splits, Edge Damage.
..... \$1500-\$2500



10491 State Credit Note. 10 Rubles, 1876. P-A44. A rare 1866-80 10 Ruble note that shows bearing an 1876 series date. The note is found with still strong under-printed color and shows nice detail for the technical grade. Pleasing watermarks are seen note-wide and the only limiting factor to the grade is a small hole at the right, some stains and a few tears. The last we sold was another 1876 note which brought \$2,530.00 as lot 1061 in our April 2009 CIGF sale.

PMG Choice Fine 15 Net. Tears, Stains..... \$800-\$1200



10492 State Credit Note. 1 Ruble, 1886. P-A48. An elusive type that is just one of only a scant few we have handled. This is the finest among them as well with Very Fine paper body and strong detail remaining. All that detracts is a light paper pull at upper right and split at the right margin. We last sold an 1882 dated piece for the catalog number in our April 2009 CIGF sale which brought \$863.00. Even with the market significantly softer then that height we will still expect serious interest.

PMG Very Fine 30 Paper Pull, Split.....\$400-\$600



10493 State Credit Note. 3 Rubles, 1884. P-A49. The next denomination in this early imperial series that shows with a strong green hue at the face with black printed details. Deeply watermarked paper and found with only a few minor splits and mounting remnants. A type which we have not handled in several years.

PMG Very Fine 20 Net. Splits, Previously Mounted.....\$500-\$700

Rare 1882 State Credit 10 Rubles



RUSSIA—IMPERIAL

- 10494 State Credit Note. 10 Rubles, 1882. P-A51.** A note which matches well to the other State Credit 10 Ruble we are offering with this later date 1882 note showing the same overall appeal. Nice color and with note-wide watermarking. Seen with a few splits an annotation and what PMG calls "foreign substance." A catalog number that is likely missing from most collections and one that rarely appears in public sales. That last we handled was a superior note in grade cataloged as VF-EF which brought \$11,500.00 as lot 1066 in our April 2009 CICF sale. This lower grade note should still receive strong attention at these now realistic market levels.

PMG Very Fine 25 Net. Splits, Foreign Substance, Annotation. \$1000-\$1500

- 10495 State Credit Notes. 1, 3 & 5 Rubles, 1872-1886. P-Various.** 6 pieces in lot. A rare group of State Credit notes with the following included. P-A41 One Ruble 1874 in VG with pieces missing. P-A42 Three Ruble 1872 in VG with missing lower left corner. P-A42 Three Ruble 1878 in VG with staining. P-A43 Five Ruble 1876 in VG with missing lower left corner and large tear. P-A48 One Ruble in Fine with staining and P-A48 One Ruble 1886 in Good with pieces missing.

Good to Fine \$500-\$1000



- 10496 State Credit Note. 10 Rubles, 1894. P-A58.** A significant offering that shows this short lived design in nice VF form. The note is in a colorful vertical format and shows with rayed under-printing and denomination "10" repeated in the watermarking. A small notch at the upper right and minimal staining is all we note. A catalog number we have not handled since a Fine example sold for \$1,610.00 as lot 1072 in our April 2009 CICF sale.

PMG Very Fine 25 Net. Minor Edge Damage, Staining. \$600-\$800



- 10497 State Credit Note. 25 Rubles, 1892. P-A60Aa.** Pleske signature. A seldom available design in any state and one that is rarely offered in public auctions. The note here shows with detail and color of a Very Fine item while being held back from the technical grade by some edge damage and clipped lower left corner. We last sold another Fine note on the catalog number as lot 1178 in our April 2009 CICF sale for \$1,955.00. **Fine.....\$600-\$800**



RUSSIA—PROVISIONAL GOVERNMENT

- 10498 Government Credit Notes. 100 Rubles, 1918. P-40a. Original Pack.** Original pack of 100 pieces with bands. A sensational item that is the first we have handled in several years in this pack form. An always popular ABN design type and seen here with serial numbers 452601-700. Typical handling on the lead and tail notes with several in very high grade. SCWPM price of \$40.00 in VF and \$90.00 and UNC. **About Uncirculated to Gem Uncirculated.... \$1250-\$1750**



RUSSIA—RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC

- 10499 State Bank Note. 10 Chervontsev, 1922. P-143.** One of only a pair for the denomination we have handled with this being the finer of the two. Seen with deeply watermarked paper and with a simple yet elegant design. Multi color guilloche at left and with strong originally embossed inks. Currently the finest of three PMG has graded with no equals. PMG Pop. 1/ none finer. **PMG Choice Very Fine 35\$400-\$600**



RUSSIA—U.S.S.R.

- 10500 State Currency Note. 25,000 Rubles, 1923. P-183.** A rare highest denomination that shows here with strong detail and color and only trivial circulation other than a missing lower right corner and some paperclip rust.
Extremely Fine.....\$300-\$500
- 10501 C.C.C.P. 3 Chervontsa, 1924. P-197a.** This U.S.S.R. issue is one that we have note handled since a Fine offering in our August 2009 ANA sale which brought \$322.00. This VF note shows with nice detail but suffers from some netting defects. **PMG Very Fine 25 Net. Paper Pull, Internal Splits, Stains.\$250-\$350**

RUSSIA—NORTH RUSSIA

- 10502 Archangel. 25 Rubles, ND (1918). P-S104.** An elusive 25 Ruble denomination which is seen with a detailed engraving showing floral designs at the borders with polar bear and walrus at left and right of center. Just light circulation and a few small tears.
PMG Choice Extremely Fine 45\$250-\$350



RUSSIA—NORTHWEST RUSSIA

- 10503 Field Treasury. 1,000 Rubles, 1919. P-S210.** A simply stunning example of this elongated format note with fully original paper and terrific centering and margins. Among the finest we have handled with the last in comparable grade being a Gem Uncirculated 66 EPQ note which brought \$411.00 as lot 12768 in our November 2012 Baltimore auction. **PMG Gem Uncirculated 65 EPQ\$300-\$500**

RUSSIA—NORTH CAUCASUS

- 10504 Vladikavkaz Railroad Company. 500 Rubles, 1.9.1918. P-S595.** A highly popular series and one that shows with masterful detail throughout the ornate design. Colorful vignette of a "elevator," style railroad bridge at left. Only handling and a few light corner bends account for the grade. **About Uncirculated\$250-\$350**



RUSSIA—NORTH CAUCASUS

- 10505 Vladikavkaz Railroad Company. 5,000 Rubles, 1919. P-S598.** This large format design shows great appeal and light circulation. The detailed vignette of a large railroad bridge at left is seen in great fashion. This is only third we can recall handling for this scarce high denomination note and one of the more pleasing as it is free from repairs and shows only with some tears and small stains.
- PMG Choice Very Fine 35 Net. Tears, Small Stains. \$800-\$1200

RUSSIA—MISCELLANEOUS

- 10506 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** Approximately 41 pieces in lot. A very useful group of uncommon to scarce notes with no duplication sighted. Several underrated scarcities and overall pleasing quality. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
- Very Good to Extremely Fine \$750-\$1500
- 10507 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** Approximately 66 pieces in lot. A pleasing variety of Russian banknotes with some uncommon notes sighted. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
- Fine to Uncirculated \$200-\$400

RWANDA

- 10508 Banque Nationale du Rwanda. 1,000 Francs, 31.7.1962. P-5.** A rare note in any state of preservation with this borderline EF piece showing with strong color and detail. Large embossed stamp at right with new bank name. Prominent vignette of a zebra at right with large multicolored guilloche at left. Problem free for the grade and seldom offered.
- PMG Choice Very Fine 35 \$1500-\$2500

SAUDI ARABIA

- 10509 Saudi Arabian Monetray Agency. 5 Riyals, AH1373 (1954). P-3.** A scarce note in this pleasing a grade with only hints of circulation observed.
- PMG About Uncirculated 53 \$200-\$300



- 10510 Saudi Arabian Monetray Agency. 100 Riyals, AH1379 (1961). P-10b.** A highly scarce note in this original Extremely Fine state and among the most pleasing we have handled. Seen with detailed and bright inks along with nice centering and margins. Currently the second finest graded by PMG with no equals. PMG Pop. 1/1 finer.
- PMG Extremely Fine 40 EPQ \$1250-\$1750
- 10511 Saudi Arabian Monetray Agency. 100 Riyals, AH1379 (1966). P-15a.** A bright note with strong inks and lovely detail. Only touches of circulation and nicely embossed inks. **About Uncirculated** \$250-\$350
- 10512 Saudi Arabian Monetray Agency. 500 Riyals, AH1423-24 (2003-04). P-30.** A pack fresh 500 Riyals note with bright inks and lovely centering.
- PMG Gem Uncirculated 66 EPQ \$300-\$500

SCOTLAND

- 10513 Bank of Scotland. 50 Pounds, 17.9.2007. P-127s.** Specimen printed by TDLR. A vibrant modern specimen note seen here with vivid inks and lovely detail throughout. Solid zero serial numbers and fantastic utilization of modern security devices.
- PMG Gem Uncirculated 65 EPQ \$250-\$350



SERBIA

- 10514 Chartered National Bank of the Kingdom of Serbia. 20 Dinara, 5.1.1905. P-11a.** This rare denomination is the first we have handled and certainly will grab collector attention. Seen with quality that borders on an EF state with sharp detail remaining throughout. A pair of quite minuscule margin tears are mentioned and noted in the comments section of the PMG holder. Currently the only piece they have graded for the catalog number.

PMG Choice Very Fine 35.....\$500-\$700



SEYCHELLES

- 10515 Government of Seychelles. 50 Rupees, 7.4.1942. P-10.** A rare 50 Rupees design that seldom appears at public sale. The note here is one of the most pleasing we have handled and shows with mostly even circulation. An erasure is all that is noticed. One of only two pieces PMG has graded.

PMG Very Fine 25 Net Erasure.....\$1000-\$1500

- 10516 Government of Seychelles. 50 Rupees, 1.1.1972. P-17d.** A problem free note for the grade with nice color and mostly even wear.

PMG Very Fine 25.....\$300-\$500



- 10517 Government of Seychelles. 50 Rupees, 1.8.1973. P-17e.** A terrific 50 Rupees note which shows here with stunning color and deeply embossed inks. A single light bend at center is all we mention.

Choice About Uncirculated.....\$700-\$1000



SOUTHERN RHODESIA

- 10518 Southern Rhodesia Currency Board. 5 Shillings, 1.10.1945. P-8s.** Specimen printed by BWC. A scarce note in any form and seen here with lovely color and detail throughout. Specimen serial numbers and printers annotations. Mounting remnants are observed.

PMG Choice Uncirculated 64 Net. Previously Mounted.....\$400-\$600



- 10519 Southern Rhodesia Currency Board. 10 Shillings, 10.1.1950. P-9s.** Specimen printed by BWC. A seldom seen KGVI design seen here in a bright and detailed specimen guise. Original paper is mentioned and printers annotation are seen in watermark field at left. A bit of light mounting residue is observed. PMG About Uncirculated 55 Net. Previously Mounted.....\$400-\$600



- 10520 Southern Rhodesia Currency Board. 5 Pounds, 10.1.1950. P-11e.** A scarce issued Five Pound note that is one of only two PMG has graded for the catalog number. Seen with mostly even circulation, save for some corner damage at the upper right. Back with popular vignette of Victoria Falls at center.

PMG Very Fine 25 Net. Corner Damage.....\$400-\$600



SOUTHERN RHODESIA

- 10521 Southern Rhodesia Currency Board. 5 Pounds, 1.10.1945. P-11s.** Specimen printed by BWC. A design that is highly scarce in any form and seen here in an attractive and original specimen guise. Deep blue primary inks are seen well embossed into the paper and a pleasing multicolored under-print and guilloche add further appeal. Typical specimen perforation and annotations at the top margin with only mounting remnants and a single pinhole also sighted. A series date of 1.10.1945 is overprinted and is unlisted as a date for the Bessle signature. A great item for any sophisticated collection.

Choice Extremely Fine \$1500-\$2500



- 10522 Southern Rhodesia Currency Board. 10 Shillings, 1.12.1952. P-12s.** Specimen printed by BWC. This QEII design is quite a bit more rare than the KGVI issues. This is the first we can recall handling in specimen form for the catalog number and shows detailed inks and color throughout. A bit of green residual ink is noticed at the portrait which shows the a partial bank title. Well embossed and seen with specimen perforations and annotation.

About Uncirculated \$700-\$1000



- 10523 Southern Rhodesia Currency Board. 1 Pound, 10.9.1955. P-17s.** Specimen printed by BWC. A seldom available one date type in any form and seen here in a highly attractive specimen guise. Rich green color give sharp detail to the countryside vignette at lower left and portrait of QEII at right. Printer's annotations at top margin and seen with specimen perforation at lower center. A simple paper pull at the back right and mounting remnants is all that detracts.

About Uncirculated \$800-\$1200



SPAIN

- 10524 Banco de Espana. 500 Pesetas, 19.2.1946. P-132s.** Specimen printed by FNMT. A highly elusive note is this specimen guise and seen here with brilliant inks and lovely appeal throughout. Overprinted "Muestra," at face with solid zero serial number.

PMG Choice Uncirculated 64.....\$600-\$800



- 10525 Banco de Espana. 500 Pesetas, 15.11.1951. P-142s.** Specimen printed by FNMT. Another seldom available 500 Pesetas design in this bright specimen form. Seen with clear inks and deep embossing. Just a touch of circulation.

PMG Choice About Uncirculated 58 EPQ.....\$500-\$700



- 10526 Banco de Espana. 1,000 Pesetas, 31.12.1951. P-143s.** Specimen printed by FNMT. This design is found with radiant appeal showing heavy detail at the ornate borders and portrait vignette of Joaquin Sorolla. Perforations at right and seen with "Muestra," overprint.

PMG Choice Uncirculated 64.....\$500-\$700



SPAIN

- 10527 Banco de España. 1,000 Pesetas, 29.11.1957. P-149s. Specimen printed by FNMT. Another scarce Spanish specimen note which is noticed here with superb color and detail throughout. Nicely margined and nearly Gem.

PMG Choice Uncirculated 64 EPQ\$500-\$700



SUDAN

- 10528 Bank of Sudan. 10 Pounds, 7.2.1968. P-10s. Specimen. A bright example of this design which shows the later most date for the catalog number. Well embossed with specimen overprints and perforations. A corner bend is all that prevents an Uncirculated grade.

Choice About Uncirculated\$300-\$500



SWEDEN

- 10529 Sveriges Riksbank. 1,000 Kroner, 1976. P-55s. Specimen. A scarce design and the first we have handled in this appealing specimen form. Strong ink tones throughout with nice centering and margins. Currently the only note for the catalog number that PMG has graded in specimen form.

PMG Gem Uncirculated 66 EPQ\$300-\$500



SWITZERLAND

- 10530 Swiss National Bank. 500 Franken, ND (1961-74). P-21s. Specimen printed by TDLR. A note which is highly scarce in this specimen form and the first we can recall handling in some time. Seen with solid zero serial numbers and with specimen overprint diagonally at center. Appealing TDLR ovals at upper left and lower right on both face and back. A masterful back design shows with the "Fountain of Youth," giving elderly woman their youthfulness back. Some mounting remnants at the left and right along with small spot stain at the lower center are mentioned.

About Uncirculated\$500-\$700

- 10531 Swiss National Bank. 100 Franken, 7.5.1943. P-35o. 2 pieces in lot. A scarce consecutive pair of these W&S produced notes that shows with both exhibiting only a light vertical and corner bends and handling,

Choice Extremely Fine.....\$250-\$350



- 10532 Swiss National Bank. 50 Franken, 5.1.1970. P-48s. Specimen printed by TDLR. The first specimen from this series we can recall handling in some time with this note showing with solid zero serial numbers and specimen overprints with TDLR ovals. Punch cancels at the signatures and one of three different denomination specimens we are offering on this ornate issue. Some mounting remnants at the left are all we note. Uncirculated\$300-\$500



SWITZERLAND

- 10533 Swiss National Bank. 100 Franken, 5.1.1970. P-49s.** Specimen printed by TDLR. Another terrific offering of the series with this 100 Franken note showing in a highly detailed specimen guise. Strong inks and seen with specimen serial numbers and overprints. A simple corner bend prevents an Uncirculated grade and a spot stain at right and mounting remnants at left are mentioned.

About Uncirculated\$300-\$500



- 10534 Swiss National Bank. 1,000 Franken, 28.3.1963. P-52f.** One of the more pleasing we have handled for this large format high denomination design. Seen with only a light bend off center and trivial handling. Original and seldom offered in this state.

Choice About Uncirculated \$700-\$1000



- 10535 Swiss National Bank. 1,000 Franken, 1.1.1967. P-52h.** A very popular note which features the detailed allegorical scene of "dance macabre" at the verso side. The note retains fully original paper and detailed inks. A pair of light vertical folds are all that prevent an Uncirculated grade. Difficult as such and consecutive to the next lot.

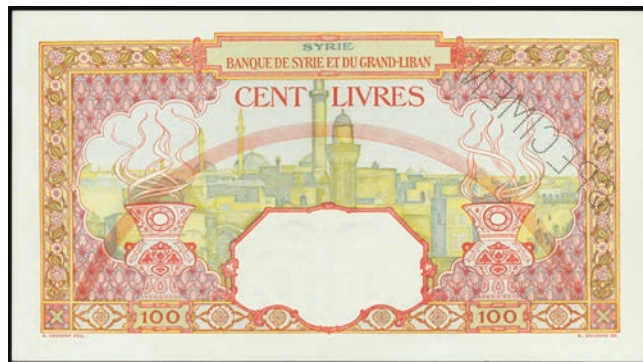
PMG About Uncirculated 55 EPQ.....\$500-\$700



- 10536 Swiss National Bank. 1,000 Franken, 1.1.1967. P-52h.** Another lightly circulated 1,000 Franken note which is consecutive to the previous lot. Striking color, original paper and only minimal circulation are all observed.

PMG About Uncirculated 53 EPQ.....\$500-\$700

Stunning 100 Livres Large Format Specimen



SYRIA

- 10537 Banque de Syrie et du Grand-Liban. 100 Livres, 1939. P-39Ds. Specimen.** A note which is rare in any form and seen here with full detail of the very large format design. The paper remains unquestionably original with strongly embossed inks and vivid color throughout. Seen with solid zero serial and block numbers and with specimen perforation at upper left. A design type likely missing from even comprehensive collections in this high grade specimen guise. **PMG Choice Uncirculated 64 EPQ.....\$8000-\$12,000**



- 10538 Republique Syrienne. 25 Piastres, 1.8.1942. P-51cts. Color trial specimen printed in olive and multicolored by BWC.** An extremely scarce color trial specimen note for this 25 Piastres design and the first we can recall handling. The small format design is found here with a perfect impression of the design with strong color and detail throughout. A bold red overprinted BWC seal is noticed and welcomed at the lower right. Faint mounting remnants are all we mention.

PMG Choice Uncirculated 64 Net. Previously Mounted.....\$1000-\$1500

Important 10 Livres Specimen



- 10539 Banque de Syrie et du Liban. 10 Livres, 1949. P-64s. Specimen.** Another rare catalog number that is seen in a fairly large format given the denomination. The note is with fantastic color and detail throughout with original paper easily observed through the encapsulation surface. Nicely centered and mention with only a semi-broad corner fold at the lower left. Seldom offered in any form.

PMG Choice About Uncirculated 58 EPQ....\$5000-\$7000

SYRIA

- 10540 Institut D'Emission de Syrie. 1 Livre, ND (1950's). P-73.**
An underrated denomination that seldom appears at public sale. Just a hint of circulation and a minor stain to mention.
PMG Choice About Uncirculated 58 Net.
Stain.....\$200-\$300

**TAHITI**

- 10541 Banque de L'Indo-Chine. 1,000 Francs, ND (1949-57). P-15s. Specimen.** An outstanding example of this popular large format design type which offers incredible color and technical quality throughout. Nicely centered and very scarce this appealing. Specimen perforation at right vertically and diagonal overprint at upper left.
PMG Gem Uncirculated 65 EPQ\$600-\$800



- 10542 Banque de L'Indo-Chine. 20 Francs, ND (1944). P-20a.** An elusive 20 Francs design which is the finest we can recall handling for the catalog number. This is only one of four that PMG has graded with none of that quartet entering the Uncirculated grade range. Important original paper is found along with precise inks from a sharp impression.
PMG Extremely Fine 40 EPQ\$400-\$600

**TRINIDAD AND TOBAGO**

- 10543 Government of Trinidad & Tobago. \$1, 1.4.1905. P-1b.** A rare 1905 dated note that seldom is available at public sale. This piece shows with mostly even circulation and exhibits only a bit of rust and a tear.
PMG Choice Fine 15 Net. Rust, Tear.\$400-\$600



- 10544 Government of Trinidad & Tobago. \$2, 1.4.1905. P-2a.** A rare note and the first we have handled for the catalog number. Seen here in an attractive Fine state with still strong color and detail throughout. Currently the only piece PMG has graded and seen with only a bit of rust and minor splits to mention.
PMG Choice Fine 15 Net. Rust, Minor Splits. ...\$600-\$800
- 10545 Government of Trinidad & Tobago. \$2, 1.9.1935. P-6a.** An underrated design type and one that seldom is available in any state. Great color throughout and the appeal of an EF note. Currently the finest of two PMG has graded.
PMG Very Fine 30\$200-\$300



- 10546 Central Bank of Trinidad & Tobago. \$1 to \$20, L.1964. P-26cts to 29cts.** 4 pieces in lot. Color trial specimens. A challenging full denomination set of these QEII portrait vignette color trial notes which shows with all having still strong color and detail. The One and Five Dollar notes are in AU states, the \$10 note is with the body of a very Fine but suffers damage to the right margin with pieces missing. The \$20 note is in an EF grade. All show light traces of mounting.
Very Fine to About Uncirculated..... \$1000-\$1500



- 10547 Central Bank of Trinidad and Tobago. \$10, 1964. P-28c.** A striking QEII portrait note and scarce in this lofty Gem state of preservation. The last we handled of this quality was lot 20369 which brought \$558.00 as lot 20369.
PMG Gem Uncirculated 66 EPQ\$500-\$700

TUNISIA

- 10548 Banque de L'Algerie Tunisie. 1,000 Francs, 4.9.1946. P-26.** A scarce 1,000 Francs note that shows in a large format with detailed farm family and country side vignette. A bit of thinning and minor rust is mentioned by PMG in the comments section of the holder. Currently the only piece PMG has graded for the catalog number. **PMG Very Fine 30 Net. Minor Rust, Thinning. \$250-\$350**

Significant Ministry of Finance One Thousand Livre Discovery



TURKEY

- 10549 State Note of the Ministry of Finance. 1,000 Livres, AH1333 (1917). P-107.** A note that represents one of the most important offerings we have handled for the Country and is part of a small trove of these rare State Notes of the Ministry of Finance issue. This 1,000 Livres design is one of the largest formats we have seen with circulating currency measuring 159x240mm. Seen with Toughra of Mohammad the V at upper center within a highly ornate bordering pattern. Denominations in multiple languages at the corners and seen with large central guilloche in green and red. The back design is incredibly detailed and fully printed save for the margins. Mentioned with some annotations and a few margin splits with small internal tear at center. Understandably low serial number of A2404 as this large denomination was likely seldom used. Certainly a piece that will grab the attention of sophisticated collectors and likely to prove our estimate conservative.

PMG Very Fine 20 Net. Splits, Annotations.....\$3000-\$5000

Rare Second Offering



- 10550 State Note of the Ministry of Finance. 1,000 Livres, AH1333 (1917). P-107.** A rare second offering of this 1,000 Livres large format design. The note here is quite a bit more problematic than the previous lot but still will be a note that can fill a likely hole in even the most advanced of collections. Seen with the toughra of Muhammad the V at top center and highly ornate design at both the face and back. A large tape repair at the vertical center fold along with several annotations and edge and internal splits. An opportunity, however, that likely will not be replicated in the near future.

PMG Very Good 10 Net. Reattached at Center, Large Splits, Annotations.....\$500-\$1000

Significant Ministry of Finance Five Hundred Livres



Spectacular Second Issue AH 1334 500 Livres Note



TURKEY

- 10551 State Note of the Ministry of Finance. 500 Livres, AH1334 (1918). P-107B.** A note which certainly is one that will excite collectors as it is the first we have seen. The note is observed in an unusually large format like those of the previous lots. A highly ornate and well executed design shows in a deep blue hue with black overprinted details making up the Toughra of Muhammad the V at top center, denominations and central text. Back design in purple with additional serial number at top center. Several splits and annotations are found but are of little consequence when considering the rarity.

PMG Very Good 10 Net. Splits, Annotations.
.....\$2500-\$3500

- 10552 State Note of the Ministry of Finance. 500 Livres, AH1334 (1918). P-107B.** Another offering of this series which shows with all three notes for this first issue listed without price and as "rare," in the current SCWPM. The present example is rather tattered with several splits and a few missing pieces at the borders Large tape repair vertical at the center of the back. Even with the aforementioned problems the color remains strong and detail terrific for the grade.

Good\$300-\$600

- 10553 State Note of the Ministry of Finance. 500 Livres, AH1334 (1918). P-114.** This second issue note differs from the first issue with only slight design differences. Shown at top center is the Toughra of Muhammad the VI in favor of the fifth. The remaining large format design is nearly identical with denominations in multiple languages and seen with blue inks at the face and purple at the back. A low serial number of B-000362 is noticed twice on the face and once at the reverse and some splits and annotations are found. Truly a significant discovery along with the other rare notes from this series we are offering.

PMG Fine 12 Net. Splits Annotations.\$2000-\$3000

Newly Discovered 500 Livres Pick 114



TURKEY

- 10554 State Note of the Ministry of Finance. 500 Livres, AH1334 (1918). P-114.** Another offering of this second issue 500 Livres design that shows again with the Toughra of Muhammad the VI at top center. Noticed with quite pleasing color for the technical grade and seen interestingly with an differing serial number style than the previous lot. Seen here is a serial which shows C-002524 with "his," following as a suffix at all three locations. The note shows similar wear to the others from this trove with splits and annotations. This example also has a missing notch at the lower center and upper left corner. **PMG Fine 12 Net. Splits, Pieces Missing, Rust, Annotations.**..... \$1500-\$2500



- 10555 State Note of the Ministry of Finance. 10 Livres, AH1341 (1926). P-121a.** Another piece which was included in the small grouping of rare Turkish notes with this 10 Livre TDLR produced design always being quite popular with collectors. Seen with still pleasing inks and detail but suffering from some discolorations, splits and rust. **PMG Very Fine 25 Net. Rust, Discoloration, Splits.**.....\$300-\$500



- 10556 Central Bank of Turkey. 50 Kurus, ND (1944). P-134s.** Specimen. A design which we have not previously handled in specimen form and certainly a note missing from even comprehensive collections. Seen with solid zero serial numbers and diagonal specimen overprint with large red "X" overprinted on the back. PMG mentions "Minor Foreign Substance," in the comments section of the holder.
PMG About Uncirculated 50 Net. Minor Foreign Substance...... \$1250-\$1750



- 10557 Central Bank of Turkey. 10 Lira, ND (1942). P-141s.** Specimen. A rare design which is seldom offered and the present specimen note shows with vibrant inks and lovely appeal throughout.
PMG About Uncirculated 55..... \$1250-\$1750



- 10558 Central Bank of Turkey. 500 Lira, L.1930 (1946). P-145s.** Specimen. A scarce 500 Lira design and the first we have handled in some time. Seen here with excellent appeal and only handling accounting for the grade.
PMG About Uncirculated 53 EPQ.....\$400-\$600



TURKEY

- 10559 Central Bank of Turkey. 1,000 Lira, L.1930 (1946). P-146s.** Specimen. An important 1,000 Lira offering that seldom appears in any form. The note is seen in a larger format and shows an ornate ABN produced design. Deep blue inks at the borders and portrait vignette with multicolored underprints and guilloche. Original and nearly Gem.

PMG Choice Uncirculated 64 EPQ \$800-\$1200

- 10560 Central Bank of Turkey. 10 Lira, L.1930 (1947). P-147s.** Specimen. A vivid note with deep red inks and lovely originality throughout. Nicely centered and near impossible to improve upon.

PMG Gem Uncirculated 66 EPQ \$200-\$300

- 10561 Central Bank of Turkey. 100 Lira, L.1930 (1947). P-149s.** Specimen. A more challenging 100 Lira design which shows in a deep hunter green color and noticed here with sensational detail and bountiful margins.

PMG Gem Uncirculated 65 EPQ \$300-\$500



- 10562 Central Bank of Turkey. 2 1/2 Lira, ND (1957). P-152s.** Specimen printed by TDLR. One of a nice group of Turkish specimens we are offering with this piece showing bordering on a Gem grade. Strong color and only hinge remnants to mention.

PMG Choice Uncirculated 64 Net. Previously Mounted..... \$600-\$800



- 10563 Central Bank of Turkey. 10 Lira, ND (1951-60). P-156s.** Specimen printed by TDLR with imprint. The first of two we are offering of this 10 Lira denomination with this variety with a deep green back color. Nice inks throughout and seen with only mounting remnants and three pinholes.

PMG About Uncirculated 55 Net. Previously Mounted..... \$600-\$800



- 10564 Central Bank of Turkey. 10 Lira, ND (1952). P-157s.** Specimen printed by TDLR with imprint. Reddish brown reverse with penciled printers date of 3.2.1954. at upper left. Pleasing color throughout and a nice match to the previous lot. Some pinholes and mounting remnants are mentioned for accuracy.

PMG Choice About Uncirculated 58 Net. Previously Mounted..... \$600-\$800

- 10565 Central Bank of Turkey. 10 Lira, L.1930 (1958). P-158s.** Specimen printed by TDLR. A much more challenging TDLR produced specimen note which shows here with ovals at upper left and lower right of the face and back. Nice color throughout with original paper and only mounting remnants.

PMG About Uncirculated 55 Net. Previously Mounted..... \$250-\$350



- 10566 Central Bank of Turkey. 500 Lira, L.1930 (1959). P-171cts.** Color trial specimen in green and multicolored printed by BWC. A technically outstanding example of this 500 Lira design and noticed with deeply embossed inks and precise detail throughout.

PMG Gem Uncirculated 66 EPQ \$800-\$1200

- 10567 Central Bank of Turkey. Mixed Denominations, L.1930. P-Various.** 13 pieces in lot. An appealing group of President Kemal Atatürk notes with (5) 2 1/2 Lira notes, (4) Five Lira notes, P-177a in VG and three different 500 Lira varieties with two Very Fine three quarters facing notes in purple and brown and a front facing black colored note in VG-F. THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.

Very Good to Very Fine \$250-\$500



VIETNAM, SOUTH

10568 National Bank of Vietnam. 1,000 Dong, ND (1975). P-34As. Specimen. A rare unissued design type that is the first we have handled in several years. Seen with “Giay Mau,” overprint diagonally at center and with solid zero serial numbers. Very deeply embossed inks are quickly observed and it seems a very light stain at the lower left margin prevented a Gem assessment.

PMG Choice Uncirculated 64.....\$2000-\$3000



WEST AFRICAN STATES

10569 Banque Centrale des Etats de L'Afrique de L'Ouest. 1,000 Francs, ND (1959-65). P-103s?. Without code letter. Specimen. Lithograph signature. A scarce note in Uncirculated grades and seldom offered in this specimen guise. Seen with strong original paper and fantastic ink quality throughout. The last we recall handling was a code letter “A” note which brought \$1,380.00 in a PMG Superb Gem 67 EPQ holder as lot 20372 in our August 2012 ANA sale.

PMG Choice Uncirculated 64 EPQ\$500-\$700



10570 Banque Centrale des Etats de L'Afrique de L'Ouest. 5,000 Francs, ND (1961-65). P-104As. Specimen. Code letter A. A scarce design in any form and seen here with stunning detail and color throughout. Observed with specimen overprints and solid zero serials and block numbers. Fully original and sure to please.

PMG Choice Uncirculated 64 EPQ\$600-\$800

Rare 1964 West African States 100 Francs



WEST AFRICAN STATES

10571 Banque Centrale des Etats de L'Afrique de L'Ouest. 100 Francs, 2.12.1964. P-601Hd. Niger. An exceptionally rare note and the first we have seen. Seen with a code letter “H” for Niger and with the 1964 series date. Currently unpriced in the SCWPM and the only piece PMG has graded for the catalog number. Evenly circulated and problem free for the grade. **PMG Choice Very Fine 35 \$3000-\$5000**

Scarce Western Samoa Five Pound Design



WESTERN SAMOA

- 10572 Territory of Western Samoa. 5 Pounds, ND (1942). P-9pe.** Printers Essay by BWC. This rare design is seldom offered in any form and missing in even comprehensive collections. Seen here with phenomenal inks throughout the very large format design. Ornate geometrical devices create the bordering design with further intricate work done at the multicolored under-printing. Seen with "Minister of External Affairs for New Zealand," title at lower left. Just a few edge distractions and an insignificant paper pull at the blank back are mentioned. **PMG About Uncirculated 50 Net. Paper Pull..... \$2500-\$3500**



YUGOSLAVIA

- 10573 National Bank. 1,000 Dinara, 6.9.1935. P-33.** This incredible note is sure to grab attention from collectors. It is easily the finest we have seen and shows in a very large format. Detailed note-wide vignette with six people, three horses and lion in lovely color with back showing two men and bridge at center. Fully original paper throughout and with nice centering. The last we handled was an Uncirculated piece which brought \$920.00 as lot 7222 in our November 2009 Baltimore sale. Currently the finest graded by PMG with no equals. PMG Pop. 1/ none finer.

PMG Gem Uncirculated 65 EPQ \$1000-\$1500

ZAMBIA

- 10574 Bank of Zambia. 1 Pound, ND (1964). P-2.** A note which has all the appeal of an Extremely Fine item with strong original paper and lovely color. Scarce as such.
PMG Choice Very Fine 35 EPQ.....\$200-\$300



- 10575 Bank of Zambia. 1 Pound, ND (1964). P-2s.** Specimen printed by TDLR. A scarce issue in any form and seldom available in Uncirculated grades. This PMG Superb Gem 67 EPQ graded note borders on perfection with a vivid impression of the beautiful design and deep color found throughout. Wide and even margins frame the design nicely and this is one of only two PMG has graded at this level with none finer. PMG Pop. 2/ none finer.

PMG Superb Gem Uncirculated 67 EPQ \$700-\$1000



- 10576 Bank of Zambia. 5 Pounds, ND (1964). P-3s.** Specimen printed by TDLR. This note is always a piece which receives attention from collectors and with such nice appeal we can see why. The face shows a grazing Wildebeest at the right with the reverse showing a vignette of the Victoria Falls of Zambezi. The technical quality is incredible with detailed inks and picture perfect centering and margins. Among the finest PMG has graded. PMG Pop. 4/ none finer.

PMG Superb Gem Uncirculated 67 EPQ \$1000-\$1500

MIXED LOTS

- 10577 Americas. Mixed Denominations, Mixed Dates. P-Various.** Approximately 64 pieces in lot. A group with some pleasing Mexican pieces and other notes from North, South and Central America. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to About Uncirculated\$300-\$600

- 10578 Europe. Mixed Denominations, Mixed Dates. P-Various.** Approximately 106 pieces in lot. A group of European notes with mostly Spanish notes observed. Most are higher grade. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Fine to Uncirculated.....\$200-\$400

- 10579 Europe. Mixed Denominations, Mixed Dates. P-Various.** 11 pieces in lot. A scarce group of notes with a lot of scarce pieces from Latvia and Lithuania. Mostly grade Fine with a few better and a few worse. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to Very Fine.\$300-\$600

MIXED LOTS

10580 Europe. Mixed Denominations, Mixed Dates. P-Various. Approximately 80 pieces in lot. A nice assortment of European notes with Austria, France, Greece, Italy, Netherlands and Portugal. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to Extremely Fine\$200-\$400

10581 Europe. Mixed Denominations, Mixed Dates. P-Various. Approximately 98 pieces in lot. A group that shows with nice diversity and offers a pleasing selection of early Bulgarian pieces. A few notgeld and overall quite useful. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to Uncirculated\$300-\$600

10582 Europe. Mixed Denominations, Mixed Dates. P-Various. 43 pieces in lot. A modern grouping of notes with some being still exchangeable and some not. Mostly AU and CU. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Extremely Fine to Uncirculated\$200-\$400

10583 Africa. Mixed Denominations, Mixed Dates. P-Various. 18 pieces in lot. A nice variety with some tough notes included in the group with a 1958 Guinee 1,000 Francs in Fine with edge damage. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to Uncirculated\$200-\$400

10584 Asia. Mixed Denominations, Mixed Dates. P-Various. Approximately 87 pieces in lot. A large group that shows with some scarce notes included. Many issuers represented and a great lot for a new collector. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to Uncirculated\$300-\$600

10585 Asia, South Pacific & Australia. Mixed Denominations, Mixed Dates. P-Various. Approximately 200 pieces in lot. A nice widely mixed group with some uncommon notes sighted. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Fine to Uncirculated\$300-\$600

10586 Specimen Group. Mixed Denominations, Mixed Dates. P-Various. 18 pieces in lot. Specimens. A diverse lot of specimen notes with only a few collectors edition pieces notes. Bahamas, Venezuela, Jersey and others. Mostly Uncirculated. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Fine to Uncirculated\$300-\$600

10587 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 18 pieces in lot. A useful group of notes with the following highlights. German East Africa P-3 & 4 in Fine with some staining. Finland 1945 1,000 Markkaa in Very Fine with stains. Balance includes several uncommon notes in collectible grades. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to Very Fine\$400-\$800

10588 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Approximately 119 pieces in lot. A large group of notes with several uncommon and scarce piece observed. Quality varies and we are sure this lot will please collectors and dealers. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to Uncirculated\$300-\$600

10589 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 21 pieces in lot. This group shows with several uncommon notes and the following highlights. Gibraltar P-18a in UNC. France P-85a in Choice VF. Bahamas P-19a, 26a & 26s in UNC. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Fine to Uncirculated\$400-\$800

10590 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 66 pieces in lot. A diverse group of European notes with 21 Greece P-103 5,000 Drachmai several German and Austrian notes and six Polish items. Useful and mostly in appealing condition. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to Uncirculated\$200-\$400

10591 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 30 pieces in lot. A useful mix of notes with the highlights being Greece P-S153 & S154b in Fine. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to Uncirculated\$250-\$500

10592 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Approximately 60 pieces in lot. A terrific group of mostly uncommon notes with a few scarcities seen. Nearly all bright Uncirculated notes with nice Cyprus, Ireland and others. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

About Uncirculated & Uncirculated\$600-\$1200

10593 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Approximately 65 pieces in lot. A useful assortment of notes which shows a large group of Italian change notes with some scarce notes observed. Some Egyptian notes are noticed and a large group of early Turkish notes make up the remainder. Some notes are seen in quite low grade with a few severed and some with large pieces missing. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Poor to Uncirculated\$300-\$600

10594 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Approximately 113 pieces in lot. A group which is nearly all exchange worthy material with over \$1,000 US noticed. Highlight is a 1960 Germany 1,000 Deutsche Mark note in VF. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

Very Good to About Uncirculated\$1000-\$1200

End of Session A

THE AUGUST 2013 CHICAGO ANA AUCTION INTERNET ONLY SESSION G



TUESDAY, AUGUST 20, 2013
ENDS 3:00 PM PT

WORLD PAPER MONEY LOTS 33001-33095

ALGERIA

- 33001 Banque Centrale D'Algerie. 50 Dinars, 1.1.1965. P-124s. Specimen. An appealing note with strong color and original paper. Just a touch of handling prevents a Gem assessment. **Choice Uncirculated**.....\$150-\$250
- 33002 Banque Centrale D'Algerie. 100 Dinars, 1.1.1964. P-125a. Appealing with only a single vertical fold. **About Uncirculated**.....\$50-\$70

BAHAMAS

- 33003 Bahamas Government. 4 Shillings, ND (1953). P-13a. Lightly circulated and with the first signature variety for the catalog number. **PMG About Uncirculated 50**.....\$75-\$125
- 33004 Bahamas Monetary Authority. \$1/2, L.1968. P-26a. A sensationally high grade note which shows with picture perfect centering and margins. One of only two graded by PMG at this level with none finer. **PMG Superb Gem Uncirculated 67 EPQ**.....\$150-\$250
- 33005 Bahamas Monetary Authority. \$5, L.1968. P-29a. A bright original note with light even circulation. **PMG Extremely Fine 40 EPQ**.....\$125-\$175
- 33006 Central Bank of the Bahamas. \$5, L.1974. P-37a. Lightly circulated and with vibrant color and pleasing originality. **PMG Extremely Fine 40 EPQ**.....\$100-\$200
- 33007 Central Bank of the Bahamas. \$5, L.1974. P-45b. Just hints of circulation on this underrated note. **PMG About Uncirculated 53**.....\$150-\$250

BAHRAIN

- 33008 Bahrain Currency Board. 10 Dinars, L.1964. P-6a. A pack fresh note with strong inks and terrific centering and margins. **PMG Gem Uncirculated 66 EPQ**.....\$125-\$175

BERMUDA

- 33009 Bermuda Government. 5 Shillings, 1.5.1957. P-18b. Deeply embossed and well inked. **PMG Choice Uncirculated 64 EPQ**.....\$75-\$125

CANADA

- 33010 Dominion of Canada. \$1, 31.3.1898. P-24Ab. (DC-13c) Series O. Outward curve. Problem free for the technical grade. Always a popular vignettied note. **Fine**.....\$100-\$150
- 33011 Bank of Canada. \$5, \$10 & \$20, 1969, 1971, 1972 & 1979. P-87a, 88c, 89a & 92a. 4 pieces in lot. A nice group of modern Canadian notes with all showing with low three digit serial numbers. BC-48a in PMG 65 EPQ with number CA0000131. 49c-i in PMG 65 EPQ S/N EDA0000133. 50a in PMG 64 EPQ with S/N EA0000133 and 53a in PMG 65 EPQ with S/N 30000000133. **PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ**.....\$150-\$300
- 33012 Bank of Nova Scotia. \$10, 1.2.1935. P-S633. (550-36-04) Showing only touches of circulation and a minor stain at the upper right and lower left margins. **Extremely Fine**.....\$150-\$250

CHILE

- 33013 Republica de Chile. 5 Pesos, 24.6.1916. P-19b. Handstamp type I & II. An uncommon note which shows here in a scarce state of preservation. Vivid color and original paper throughout along with pleasing centering and margins. The finest we can recall handling. **PMG Choice About Uncirculated 58 EPQ**.....\$150-\$250

COLOMBIA

- 33014 Banco de la Republica. 500 Pesos Oro, 1.4.1979. P-420pe. Printer's Essay. A great research item that shows the design with only the under-printed details of the face along with signatures and date. Back seen completed. Printed on watermarked banknote paper. **PMG Gem Uncirculated 66 EPQ**.....\$125-\$175

CURACAO

- 33015 Curacaosche Bank. 10 Gulden, 1943. P-26. An underrated type that seldom appears at public sale. The finer of only two pieces PMG has graded and seen bordering on EF quality with original paper. **PMG Choice Very Fine 35 EPQ**.....\$150-\$250

DENMARK

- 33016 Danmarks Nationalbank. 200 Kroner, ND (2003). P-62s. Specimen. Another pleasing modern Danish note that shows here with regular issue serial number and specimen perforation at center. Minor handling prevents a Choice assessment. **Uncirculated**.....\$100-\$150

EAST CARIBBEAN STATES

- 33017 East African Currency Board. \$5, ND (1965). P-14i. 3 pieces in lot. Consecutive group of three notes. A bright trio with deeply embossed paper and a typical as made vertical indentation at right of center from the security thread during the printing process. The tail note shows with a minimal stain at the left border while the other two are devoid of this flaw. **Uncirculated & Gem Uncirculated**.....\$150-\$250

ECUADOR

- 33018 Banco Central del Ecuador. 5, 50 & 100 Sucres, Mixed Dates. P-91p, 116s & 118s. 4 pieces in lot. A nice group with the following. P-91p face design only mounted to wide margined card stock. P-116s(x2) Series TL & TM. P-118s series UB. **Uncirculated**.....\$75-\$125
- 33019 Banco del Ecuador. 1 Peso, ND 91886). P-S144p. Back proof mounted to card stock. A pleasing back design showing heavy geometrical lathe work. **PMG Gem Uncirculated 66 EPQ**.....\$150-\$250

ESTONIA

- 33020 Treasury Note. 500 Marka, ND (1920-21). P-49s. (Tohv#297) Specimen. Series "D." A nice representation with light circulation and nice color. **PMG About Uncirculated 55**.....\$100-\$150
- 33021 Treasury Note. 500 Marka, ND (1920-21). P-49s. (Tohv#289) Specimen. An offering with this piece showing from the "B" series. A few light stains and minor handling are all we mention. **PMG Choice Uncirculated 63 Net. Annotations, Staining**.....\$100-\$150

ETHIOPIA

- 33022 **Bank of Ethiopia. 100 Thalers, 1.5.1932. P-10.** A popular BWC design offered here with still pleasing color and detail for the technical grade. PMG mentions pinholes and splits in the comments section of the holder. PMG Very Good 10.....\$100-\$150

FIJI

- 33023 **Government of Fiji. 10 Shillings, 1.6.1957. P-52a.** Minimal circulation and bright inks throughout. Fully original. Choice Extremely Fine.....\$150-\$250
- 33024 **Government of Fiji. 10 Shillings, 1.12.1962. P-52c.** Only a very light vertical bend on this well inked note. Choice About Uncirculated.....\$150-\$250
- 33025 **Government of Fiji. 10 Shillings, 1.10.1965. P-52e.** A later date offering which shows with only a light vertical bend and fully original paper. Choice About Uncirculated.....\$125-\$175
- 33026 **Government of Fiji. 1 Pound, 1.12.1965. P-53h.** An original note that borders on an EF grade. A few highly minor stains are mentioned for complete accuracy. Choice Very Fine.....\$125-\$175

FRANCE

- 33027 **Banque de France. 20 Francs, 18.9.1941. P-92b.** A challenging design in a problem free Very Fine grade such as this item. PCGS Very Fine 30.....\$100-\$150
- 33028 **Banque de France. 10,000 Francs, 2.4.1953. P-132d.** A popular large format note with nearly full VF quality. A few minor repairs in the margins are observed. Fine-Very Fine.....\$125-\$175
- 33029 **Banque de France. 200 & 500 Francs, 1985 & 1992. P-155e & 156e.** 2 pieces in lot. A pleasing pair with the 200 Francs in UNC and the 500 Francs in AU. About Uncirculated.....\$125-\$175
- 33030 **Banque de France. Mixed Denominations, Mixed Dates. P-Various.** 8 pieces in lot. A diverse group of French notes with all PCGS Graded. Included are the following. P-73d Extremely Fine 40 PPQ. P-84a Extremely Fine 45 PPQ. P-90c Very Fine 25 Apparent Small Edge splits. P-92b Fine 15 Apparent Minor Edge Splits, Small Rust Stains. P-95b Very Fine 30 Apparent Small Margin Tears, Minor Edge damage at right. P-100a Very Fine 30. 100a Very Fine 25. 100a Very Fine 25 Apparent Small Edge Tear. PCGS Fine 15 to Extremely Fine 45 PPQ.....\$150-\$300
- 33031 **Banque de France. Mixed Denominations, Mixed Dates. P-Various.** 6 pieces in lot. Another mixed lot of uncommon PCGS graded notes with the following. P-102a in Choice About New 55 PPQ. P-127c in Extremely Fine 40 PPQ. P-130a in Very Fine 25 Apparent Small Edge Tear. P-133b in Fine 12 Apparent Small Edge Split. P-134a in Fine 15 Apparent Small Edge Split, Internal Tears and Multiple Pinholes. P-141a in Fine 15 Apparent Small Edge Splits. PCGS Fine 12 to Choice About New 55 PPQ....\$150-\$300

FRENCH PACIFIC TERRITORIES

- 33032 **Institut D'Emission D'Outre-Mer. 5,000 Francs, ND (1996). P-3.** This lovely note shows dazzling color, strong embossing and nice margins. PMG Gem Uncirculated 66 EPQ.....\$125-\$175

FRENCH WEST AFRICA

- 33033 **Banque de L'Afrique Occidentale. 100 Francs, 10.9.1941. P-23.** An underrated note and seen here bordering on a full EF state. Strong color and with only a small pinhole with rust at left and flattening. Very Fine-Extremely Fine.....\$100-\$150

GERMANY

- 33034 **Imperial Treasury Note. 5 Mark, 10.1.1882. P-4.** A scarce design and always scarce in any state. PCGS Fine 15.....\$150-\$250
- 33035 **Notgeld. Mixed Denominations, Mixed Dates. P-NL.** Approximately 122 pieces in lot. A lovely group of Notgeld with no duplication observed. THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. About Uncirculated & Uncirculated.....\$100-\$200

GERMANY, FEDERAL REPUBLIC

- 33036 **Allied Occupation. 2 Deutsche Mark, 1948. P-3a.** Great color with only three folds. PMG Extremely Fine 40 EPQ.....\$75-\$125

GREAT BRITAIN

- 33037 **Bank of England. 5 Pounds, ND (1980-87). P-378c.** 5 pieces in lot. (BE113c) Consecutive run of five notes. All fresh and original. Gem Uncirculated.....\$60-\$80
- 33038 **Bank of England. 1, 5, 10 & 20 Pounds, Mixed Dates. P-Various.** 5 pieces in lot. A nice group with the following notes all in About Uncirculated grades. P-376c, 377b, 378c, 379c & 380d. About Uncirculated.....\$100-\$200

GREECE

- 33039 **National Bank of Greece. 25 Drachmai, ND. P-52p.** Uniface photo proof. Time period not determined. THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS, PLEASE INSPECT CAREFULLY. Uncirculated.....\$125-\$250

GREENLAND

- 33040 **Kongelige Gronlandske Handel. 5 Kroner, ND (1953-67). P-18b.** (Sieg-69) Signatures of Christiansen | Ibsen. Large format. Another pleasing polar bear note with this piece showing only a hint of circulation. PMG Choice About Uncirculated 58.....\$150-\$250

GUATEMALA

- 33041 **Banco Americano de Guatemala. 100 Pesos, ND (1913-25). P-S114s.** Specimen. An always popular large format design which shows intricate detail and superb original paper. Nearly Gem. PMG Choice Uncirculated 64 EPQ.....\$150-\$250

INDIA

- 33042 Reserve Bank of India. 10 Rupees, ND. P-19a. Light circulation save for notch at the upper right margin. Very Fine\$150-\$250
- 33043 Reserve Bank of India. 10 Rupees, ND (1943). P-24. (4.6.1) A pack fresh note with strong detail and original paper throughout. Scarce in this Choice Uncirculated form. Typical at issue staple holes. PMG Choice Uncirculated 64 EPQ\$150-\$250
- 33044 Reserve Bank of India. 10 Rupees, ND (1943). P-24. (4.6.1) A pleasing note with strong inks and only a touch of rust to mention. PMG About Uncirculated 55 Net. Minor Rust.\$100-\$150

ITALY

- 33045 Allied Military. 500 Lire, 1943A. P-M22a. This note borders on the next grade with only three light vertical folds and a corner fold for circulation. Choice Very Fine\$150-\$250

JAMAICA

- 33046 Bank of Jamaica. 5 Shillings, L.1960 (1964). P-51Ad. A pack fresh note with vivid color and pleasing centering and margins. PMG Gem Uncirculated 65 EPQ\$100-\$150

JAPAN

- 33047 Great Japanese Government. 1 Yen, ND (1872). P-4. A lower end Very Fine note showing strong color and detail and suffering from only a small tear at top and bottom center. Very Fine\$150-\$250
- 33048 Nippon Ginko. 5,000 & 10,000 Yen, ND (1957-58). P-93b & 94b. 2 pieces in lot. Both notes show with perfect inks and lovely detail with great centering and margins. Gem Uncirculated\$125-\$175

KUWAIT

- 33049 Central Bank of Kuwait. 10 Dinars, L.1968. P-10a. A well inked note with strong color throughout. PMG Choice Uncirculated 64\$150-\$250

KUWAIT

- 33050 Central Bank of Kuwait. 1 Dinar, 26.2.1993. P-CS1. A popular collectors edition note in the original presentation folder. Serial number CK000091. Gem Uncirculated\$100-\$150

LIBERIA

- 33051 Maryland State Colonization Society. 10 Cents, 1837. P-S112rp. Reprint with 1883 watermark. The first of two we are offering on this issuer and seen here with just a vertical center fold for circulation. About Uncirculated\$125-\$175
- 33052 Maryland State Colonization Society. 50 Cents, 1837. P-S114rp. Reprint with 1883 watermark. An attractive example with only a single vertical fold mentioned. About Uncirculated\$125-\$175

LUXEMBOURG

- 33053 Etat du Grand-Duche de Luxembourg. 500 Francs, 11.12.1918. P-33a. An unfinished note with nice color and deeply embossed inks. Choice About Uncirculated\$50-\$70
- 33054 Grand-Duche de Luxembourg. 10 Francs, ND (1954). P-48s. Specimen. An attractive note with all the detail a collector could ask for. Nicely centered and with specimen overprints and serial numbers. Punch cancels at the signatures. Gem Uncirculated\$150-\$250
- 33055 Grand-Duche de Luxembourg. 10 Francs, 20.3.1967. P-53s. Specimen. Highly detailed and seen with only centering issues to prevent a Gem state. Choice Uncirculated\$150-\$250
- 33056 Grand-Duche de Luxembourg. 20 Francs, 7.3.1966. P-54s. Specimen. The next denomination in the series and seen here again in a brightly inked specimen guise. Choice Uncirculated\$150-\$250

MALAYA

- 33057 Japanese Government. \$1,000, ND (1945). P-M10a. A challenging type showing with a vertical up slope on the "M," in the block letter. About Uncirculated\$150-\$250

MALTA

- 33058 Central Bank of Malta. 10 Shillings, L.1967 (1968). P-28a. A pack fresh note with striking red inks and perfectly original paper. Centering alone prevents a Gem assessment. Choice Uncirculated\$100-\$150

MONACO

- 33059 Principaute de Monaco. 1 Franc, 20.3.1920. P-5. AN always popular type seen here with brown inks and pleasing detail throughout. Some mounting remnants are all we mention. PMG Choice About Uncirculated 58 Net. Previously Mounted\$150-\$250

NETHERLANDS

- 33060 Nederlandsche Bank. 25 Gulden, 1947 & 1949. P-81 & 84. 12 pieces in lot. A nice group of 25 Gulden notes with a single P-81 in Fine with a minor margin split or two and then 11 P-84 notes ranging from Fine to Very Fine with a few showing minor problems. Fine & Very Fine\$100-\$150

NETHERLANDS ANTILLES

- 33061 Dutch Administration. 100 Gulden, 9.12.1981. P-19b. Pack fresh with great centering. PMG Gem Uncirculated 66 EPQ\$100-\$150

NETHERLANDS INDIES

- 33062 Muntbiljetten. 1 to 100 Gulden, 1943. P-Various. 6 pieces in lot. A nice group with One Gulden P-111a in UNC. P-113a in UNC. P-114a in UNC. P-116a(x2) with one UNC and another AU. P-117a in VF. Very Fine\$75-\$125

NEW CALEDONIA

- 33063 Institut D'Emission D'Outre-Mer. 1,000 Francs, ND (1969). P-61s. Specimen. Scarce in this form and seen only with a touch of circulation. PMG Choice About Uncirculated 58\$125-\$175

NEW HEBRIDES

- 33064 **Services Nationaux Francais Des Nouvelles Hebrides. 5 Francs, ND (1943). P-1.** Even circulation and the appeal of an EF note. PMG Choice Very Fine 35.....\$100-\$150

PHILIPPINES

- 33065 **Philippine Islands. 2 Pesos, 1906. P-32a & 32f.** 2 pieces in lot. A scarce pairing with the P-32a note seen with a bit of mounting residue at the back and minor rust. The P-32f note is problem free for the grade. Fine-Very Fine\$150-\$250

REUNION

- 33066 **Caisse Centrale de la France Libre. 100 Francs, L.1941. P-37a.** A scarce provisional issue that will certainly appeal and is seldom offered at public sale. This note borders on a VF grade with only some staining and pinholes to detract. Fine-Very Fine\$150-\$250

RUSSIA—IMPERIAL

- 33067 **State Credit Notes. 1 & 3 Ruble, 1856, 1857 & 1860. P-A33a & A34.** A scarce trio of notes with a One Ruble 1856 note in Good with pieces missing, 1860 One Ruble in Fine with staining and discoloration. 1857 Three Ruble in Good with large tear and pieces missing. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.** Good & Fine.....\$150-\$300

RUSSIA—NORTH CAUCASUS

- 33068 **North Caucasian Emirate. 100 Rubles, 1919. P-S474b.** A scarce credit note issue which is one of only a few we have handled. This piece retains wonderful inks and detail throughout with only a minor tear at the lower left center in the margin. About Uncirculated.....\$100-\$150

RUSSIA—EAST SIBERIA

- 33069 **Far East Provisional Government. 5 Kopeks, 1918. P-S1241.** A scarce change note which shows with black on a gold under-print. Priced only to XF in the Current SCWPM. Uncirculated.....\$75-\$125

SAINT PIERRE AND MIQUELON

- 33070 **Caisse Centrale de la France D'Outre-mer. 5 Francs, ND (1950-60). P-22.** 3 pieces in lot. Consecutive run of three notes. A bright and deeply embossed group of these popular "Man-of-War" notes. Gem Uncirculated.....\$120-\$160

SAUDI ARABIA

- 33071 **Saudi Arabian Monetray Agency. 10 Riyals, AH1373 (1954). P-4.** A lightly circulated note that shows nicely embossed inks and only a few small stains and mounting remnants at the back. Extremely Fine\$150-\$250

SEYCHELLES

- 33072 **Government of Seychelles. 5 Rupees, 1.1.1968. P-14a.** A well embossed note that shows great color. A minor stain at the right border prevented a Gem assessment. PMG Choice Uncirculated 64.....\$150-\$250
- 33073 **Central Bank of Ceylon. 2 to 100 Rupees, 26.3.1979. P-83a to 88a.** 6 pieces in lot. A bright group with all showing in an Uncirculated grade save for a Very Fine 100 Rupees note. Very Fine & Uncirculated.....\$125-\$175

SOUTH AFRICA

- 33074 **Gouvernements Noot. 1 Pound, 1.5.1902. P-66.** An overall appealing note printed on lined paper with arms at left and article statements on the back. Some pinholes and internal tears are seen mostly at the left. Issued during the active month of May 1902 where the Treaty of Vareniging was signed on May 31st. Very Fine.....\$75-\$150
From the Katherine Gordon Kron Collection of Revolutionary Coins and Currency.

SUDAN

- 33075 **Bank of Sudan. 50 Piastres, 6.3.1964. P-7s.** Specimen. A bright note with specimen perforations and cancelled overprint. A touch of handling at the left prevents a Gem assessment. Choice Uncirculated\$125-\$175
- 33076 **Bank of Sudan. 50 Piastres & 1 & 10 Pounds, 1970 to 1985. P-13s, 15s & 31s.** 4 pieces in lot. Specimens. A nice group of Sudanese specimen notes with both the Rhinoceros watermarked One Dinar and bird variety present in Uncirculated grades. 1980 10 Pounds in About Uncirculated and L.1985 50 Piastres in UNC. All with solid zero serial numbers and terrific color. About Uncirculated & Choice Uncirculated.....\$150-\$250
- 33077 **Siege of Khartoum. 2,000 Piastres, 25.4.1884. P-S108b.** A scarce higher denomination note which shows with great appeal and a clear hand stamp on the face. The reverse is backed with cloth. A single spindle hole is also mentioned for accuracy. About Uncirculated.....\$150-\$250

SURINAME

- 33078 **Zilverbonnen. 50 Cents, 30.4.1942. P-104c.** A bright note with only hints of circulation. PMG About Uncirculated 55\$150-\$250

SWEDEN

- 33079 **Riksbens Standers Bank. 20Riksdaler Banco, 18xx. P-NL.** A denomination we could not locate in the SCWPM and seen here in as a proof impression on wide margined card. Some foxing is all we mention. Uncirculated.....\$150-\$300

SWITZERLAND

- 33080 **Swiss National Bank. 50 Franken, 5.1.1970. P-48J.** Well preserved and nicely margined. PMG Gem Uncirculated 65 EPQ\$60-\$80
- 33081 **Swiss National Bank. 100 Franken, 5.1.1970. P-49I.** A bright and well centered piece with completely original paper. One of a nice group of Gem Uncirculated notes we are offering. PMG Gem Uncirculated 66 EPQ...\$100-\$150
- 33082 **Swiss National Bank. 100 Franken, 5.1.1970. P-49I.** Consecutive to the previous lot and with just as much detail. PMG Gem Uncirculated 66 EPQ\$100-\$150
- 33083 **Swiss National Bank. 100 Franken, 5.1.1970. P-49I.** Well inked and terrifically centered. PMG Gem Uncirculated 66 EPQ\$100-\$150
- 33084 **Swiss National Bank. 100 Franken, 5.1.1970. P-49I.** A fresh original note and seen with great color. PMG Gem Uncirculated 65 EPQ\$100-\$150

TAHITI

- 33085 Banque de L'Indo-Chine. 100 Francs, ND (1963-65). P-14d.**
A bright note with the initial appeal of an Uncirculated piece.
Perfectly original with only handling and a few soft folds.
PMG About Uncirculated 55\$125-\$175

TRINIDAD AND TOBAGO

- 33086 Central Bank of Trinidad and Tobago. \$5, 1964. P-27c.**
A bright fractional style prefix note with original paper and bordering on a Gem grade.
PMG Choice Uncirculated 64 EPQ\$150-\$250

TURKEY

- 33087 Central Bank of Turkey. 50 Lira, L.1930 (1942). P-142s.**
Specimen. The first of two 50 Lira specimens we are offering with this piece showing with a President Kemal with a neck tie at right. Original paper and with only a sheet fold in the margin which does not affect the printed design.
PMG Choice Uncirculated 63 EPQ\$150-\$250
- 33088 Central Bank of Turkey. 50 Lira, L.1930. P-142As.**
Specimen. A vibrant 50 Lira note that shows a deep purple color at the borders and multi-colored under-prints. A sheet fold fully in the margin prevents a higher grade and does not interfere with the printed design.
PMG Choice Uncirculated 63 EPQ\$150-\$250
- 33089 Central Bank of Turkey. 10 Lira, L.1930 (1948). P-148s.**
Specimen. This 10 Lira note shows with crystal clear detail of the ornate design. Well centered and part of a spectacular group of specimens we are offering on this issuer.
PMG Gem Uncirculated 66 EPQ\$150-\$250
- 33090 Central Bank of Turkey. 2 1/2 Lira, L.1930. P-151a.**
Bright and original with only a corner tip bend for circulation.
About Uncirculated\$75-\$125
- 33091 Mixed Banks. 1 Livre & 10 & 50 Lira, Mixed Dates. P-119s1, 159a & 162a.**
3 pieces in lot. A nice trio with the P-119s1 in AU with erasures at left and right. P-159a in EF and P-162a in AU.
Extremely Fine to About Uncirculated.....\$100-\$150

VENEZUELA

- 33092 Banco de Venezuela. 100 Bolivares, 16.8.1935. P-S313.**
A note which is currently unpriced in the SCWPM. Seen here with even circulation for the grade.
Very Good.....\$150-\$250

MIXED LOTS

- 33093 Americas. Mixed Denominations, Mixed Dates. P-Various.**
Approximately 110 pieces in lot. A diverse group of notes from the Americas with most being Brazilian. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Good to Uncirculated\$100-\$200
- 33094 Africa. Mixed Denominations, Mixed Dates. P-Various.**
Approximately 66 pieces in lot. A useful group of African notes with all being modern issues. Nearly all are Uncirculated. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
About Uncirculated & Uncirculated\$100-\$200

- 33095 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.**
21 pieces in lot. A diverse assortment of Revolutionary type notes with the following present. Five Latvia 1919 Rigas Stradneeku notes with three P-R1 and a single R2 & R3 Three and Five Rubli in mostly VF. Spain P-S580 in UNC. Biafra P-2 in UNC. Spain P-93, 94 & 95 in UNC. Spain P-S565 in Fine with splits. China P-S3219, Possible contemporary forgery. Two Estonia P-53a in VG-F. Greece P-S161r in AU. Indonesia P-47 & 48 in F-VF and two Italian unlisted notes with a Moneta Patriotica 1848 back only piece and Comitè Central European One Franc from the Alliance Repulicaine des Peuples in VF with repairs. Carlsbad 1849 dated "8 Fr. C. Mze. Klattau 1849 dated Five Kroner. A highly intriguing research lot. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Good to Uncirculated.....\$150-\$300
From the Katherine Gordon Kron Collection of Revolutionary Coins and Currency.

End of Sale

Bidding Increments

Pre-Bidding and Live Bidding Increments

Bid	Bid Increment
\$0.00 - \$19.99	\$1.00
\$20.00 - \$49.99	\$2.00
\$50.00 - \$99.99	\$5.00
\$100.00 - \$199.99	\$10.00
\$200.00 - \$299.99	\$20.00
\$300.00 - \$499.99	\$25.00
\$500.00 - \$999.99	\$50.00
\$1,000.00 - \$1,999.99	\$100.00
\$2,000.00 - \$2,999.99	\$200.00
\$3,000.00 - \$4,999.99	\$250.00
\$5,000.00 - \$9,999.99	\$500.00
\$10,000.00 - \$19,999.99	\$1,000.00
\$20,000.00 - \$29,999.99	\$2,000.00
\$30,000.00 - \$49,999.99	\$2,500.00
\$50,000.00 - \$99,999.99	\$5,000.00
\$100,000.00 - \$199,999.99	\$10,000.00
\$200,000.00 - \$299,999.99	\$20,000.00
\$300,000.00 - \$499,999.99	\$25,000.00
\$500,000.00 - \$999,999.99	\$50,000.00
\$1,000,000.00 - \$1,999,999.99	\$100,000.00
\$2,000,000.00 - \$2,999,999.99	\$200,000.00
\$3,000,000.00 - \$4,999,999.99	\$250,000.00
\$5,000,000.00 - \$9,999,999.99	\$500,000.00
\$10,000,000.00 and Up	\$1,000,000.00

Terms & Conditions

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has re-purchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates may not be required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a Reserve. A Reserve is a confidential price or bid below which the Auctioneer will not sell an item or will re-purchase on behalf of the Consignor or for Stack's Bowers. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins in this Auction have been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins is subjective and may differ among independent grading services and among numismatists, even though grading has a material effect on the value of the coins. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and are intended to note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent, a Bidder by mail, telephone, internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder and Telephone Bidder must bid higher than the highest mail bid to be awarded any lot. Bids will not be accepted from persons under eighteen (18) years of age

without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must have a catalog and register to bid at the auction by completing and signing a registration card or bid sheet. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale.

5. Buyer's Premiums. A Buyer's Premium of seventeen and one-half percent (17 1/2%) (minimum \$15) will be added to all purchases of individual lots (except for reacquisitions by Consignors), regardless of affiliation with any group or organization, and will be based upon the total amount of the final bid. A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in immediately available good U.S. funds, through a bank in the United States. On any cash transaction or series of transactions exceeding \$10,000, Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. **We accept payment by Visa, MasterCard, American Express or Discover for invoices up to \$2,500. We regret we cannot accept payment by credit card for invoices over \$2,500 for purchases auctioned by Stack's Bowers.** Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits

Terms & Conditions (cont.)

submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of forty-five (45) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim.

Buyers will be charged all applicable sales tax, including Buyers who pick up at this Auction or shipments to Buyers in California and New York without a valid Resale Certificate which has been provided to the Auctioneer prior to the auction. Please note that the purchase of any coin or bullion lot(s) with a price, including the Buyer's Premium, in excess of: (i) One Thousand Dollars (\$1,000), for auctions held in Maryland, are exempt from Maryland sales tax, and (ii) One Thousand Five Hundred Dollars (\$1,500) are exempt from California sales tax. These exemptions do not apply purchases of currency. Purchases of coins and currency are exempt from sales tax in Illinois. Purchases of coins and currency are exempt from sales tax in Pennsylvania. On any tax not paid by Buyer that should have been paid, even if not collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer remains liable for and agrees to promptly pay the same on demand together with any interest or penalty that may be assessed.

6. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity, to: (a) rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, or (b) resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloguing and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured party under the California Uniform Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

7. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AUTHENTICITY, AND PROVENANCE OF A LOT.

a. COINS LISTED IN THIS CATALOG GRADED BY PCGS, NGC OR ANACS CACHET, OR ANY OTHER THIRD PARTY GRADING SERVICE OR EXAMINED BY THE BUYER PRIOR TO THE AUCTION SALE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER, EXCEPT FOR CLAIMS RELATED TO AUTHENTICITY.

b. For non-certified coins that have not been examined by the Buyer prior to the Auction Sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or the coin is not authentic, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence.

c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

d. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

e. Grading or condition of rare coins may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

Terms & Conditions (cont.)

f. Questions regarding the minting of a coin as a “proof” or as a “business strike” relate to the method of manufacture and not to authenticity.

g. All oral and written statements made by Stack’s Bowers and its employees (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack’s Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Any alteration shall be effective only if in writing and signed by an officer of Stack’s Bowers authorized to do so. Stack’s Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack’s Bowers authorized to do so.

h. Bidders shall have no recourse against the Consignor for any reason whatsoever.

i. Bidder acknowledges that the rare coin market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack’s Bowers does not guarantee that any customer buying for investment purposes will be able to sell for a profit in the future.

j. Bidder acknowledges and agrees that neither Stack’s Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

8. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack’s Bowers, and its respective affiliates, parents, shareholders, agents, subsidiaries, employees, members of their respective boards of directors, and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer’s negligence, whether in law or equity, whether known or unknown, suspected or unsuspected (a “Claim”), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

“A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR.”

9. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack’s Bowers reserves the right to commence a statutory interpleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys’ fees and costs. Stack’s Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack’s Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack’s Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

10. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack’s Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the rules of the Professional Numismatics Guild (“PNG”). Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party’s current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. These Terms of Sale and the information on the Bower’s website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack’s Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

11. Special Services. If you wish to limit your total expenditures, please fill in the maximum amount you wish to spend on the MAXIMUM EXPENDITURE line at the upper portion of your bid sheet. You can then submit bids for amounts up to eight times the amount of the maximum expenditure. This is a personal service and a Stack’s Bowers customer representative will personally attend to your bid sheet by bidding from the auction floor, buying lots for your account until your authorized expenditure is reached. While we will do our best in your behalf, due to the speed of the auction sale and the sometimes crowded conditions, we cannot be responsible for failure to execute such a bid properly. Due to the bookkeeping involved, this service is offered only to bidders with maximum expenditures of \$1,000 or more.

We invite you to take advantage of the optional 10% to 30% increase to help your chance of being a successful bidder. Check the appropriate place on your bid sheet.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

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Imperial Bank of China. \$10, 22.1.1898.
P-A48r. PMG Gem Uncirculated 66 EPQ.



Bank of China. \$50, 1.6.1913. P-32As.
PMG Gem Uncirculated 65 EPQ.



Bank of Communications. \$10, 1.9.1912.
P-108c. PMG Choice Very Fine 35 Net.



Deutsche-Asiatische Bank. \$1, 1.3.1907.
P-S279r. PMG Very Fine 25 Net.



Board of Commissioners of Currency.
\$1,000, 1.1.1942. P-16.
PMG About Uncirculated 50 Net.



Board of Commissioners of Currency.
\$1,000, 21.3.1953. P-6s. PMG Choice
Uncirculated 64 EPQ.



Board of Commissioners of Currency.
\$10,000, ND (1953). P-7pe.
PMG Uncirculated 61 Net.



Government of Siam. 1,000 Baht.
11.2.1933. P-NL. PMG Choice
Uncirculated 64 Net.

Catalogs will be available in July – call or email to request yours.

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Fr. 197. 1863 \$20 Interest Bearing Note.
PCGS Very Fine 35.



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PCGS Very Fine 25.



Fr. 2220-A. 1928 \$5,000 Federal Reserve Note.
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 January 10-11, 2014
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CANADA. National Bank of Canada. Bank of Canada. \$25, 6.5.1935. P-48. PCGS Choice About New 58. **Realized \$10,350 in August 2012**



CYPRUS. Government of Cyprus. 500 Mils, 1.3.1957. P-34a. PCGS Gem New 65 PPQ. **Realized \$7,050 in January 2013**



FINLAND. Finland Bank. 1,000 Markkaa, 1918. P-41. PMG Gem Uncirculated 66 EPQ. **Realized \$12,925 in January 2013**



CHINA-PROVINCIAL BANKS. Hupeh Government Mint. 7 Mace 2 Candareens, Yr. 25 (1899). P-S2135r. PMG Very Fine 30. **Realized \$35,850 in August 2012**



CHINA-EMPIRE. Ta-Ching Government Bank. \$5, 1.10.1909. P-A77s. PMG Choice Uncirculated 64. **Realized \$9,560 in August 2012**



CHINA-REPUBLIC. Bank of China. \$1, 1.6.1912. P-25? Fine-Very Fine **Realized \$14,340 in August 2012**

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Contact Matt Quinn or Any Stack's Bowers and Ponterio Representative
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